

Date: 07.03.2012

From
Santosh Varalwar
12-13-700/3/3, Nagarjuna Nagar
Tarnaka, Hyderabad, 500017,
Andhra Pradesh

To
National Stock Exchange Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Acquisition of shareholding in the target Company - Intimation as required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that I, Santosh Varalwar, (the acquirer - part of promoter group in the target Company) propose to acquire 70,000 Equity Shares (constituting 0.50%) of Rs.10/- each of 'Vivimed Labs Limited' (the target Company) under Regulations 10(1)(a)(i) and 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this connection, please find attached herewith the intimation in the prescribed format as required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further to inform you that there is no change in the promoters' group holding in the target Company.

I request you to take this on record.

Kindly acknowledge the receipt of the same.

Thanking you

Yours Truly,



Santosh Varalwar

Encl. As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Vivimed Labs Ltd
2.	Name of the acquirer(s)	Mr. Santosh Varalwar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Padma Varalwar
	b. Proposed date of acquisition	15.03.2012
	c. Number of shares to be acquired from each person mentioned in 4(a) above	70,000
	d. Total shares to be acquired as % of share capital of TC	0.50%
	e. Price at which shares are proposed to be acquired	₹100/-
	f. Rationale, if any, for the proposed transfer	Past Obligations
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulations 10(1)(a)(i) and 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	₹295.75/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Annexure 1			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Annexure 2			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Annexure 3			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	- Acquirer(s) - PACs (other than sellers)(*)	11,99,810	8.61%	12,69,810	9.11%
			59,79,393	42.91%	60,49,393	43.41%
	b.	Seller (s)	96,650	0.69%	26,650	0.15%

Date: 07.03.2012

Place: Hyderabad



Santosh Varalwar

Annexure 1**Declaration under point 8 of Disclosure format under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I, Santosh Varalwar here by declared that, the acquisition price would not be higher by more than 25% of the price computed in point 6 of Disclosure format under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Date : 07/03/2012

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Santosh Varalwar

Annexure 2**Declaration under point 9 of Disclosure format under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, Santosh Varalwar hereby confirm that, I have complied with/ comply with all applicable disclosure requirement of Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Corresponding provision of the repealed take over regulation 1997).

Date: 07.03.2012

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Santosh Varalwar

Annexure 3**Declaration under point 10 of Disclosure format under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I, Santosh Varalwar hereby confirm that, with respect to captioned disclosure I am in compliance with/will comply with, the conditions specified under regulation 10(1)(a)(i) and 10(1)(a)(ii) of general exemptions under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Date: 07.03.2012

Place: Hyderabad



Santosh Varalwar