



(Formerly Vishnusurya Projects and Infra Private Limited)
CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

Date: May 23, 2024

Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Scrip Code: VISHNUINFR

Dear Madam / Sir,

Sub: Outcome of Board Meeting held on May 23, 2024.

Pursuant to Regulation 30 and 33 read with Part A, Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the meeting of Board of Directors of the Company was held today and transacted the following business:

- i. Approved the Audited Financial Results of the Company for the year ended March 31, 2024. Copies of Audited Financial Results and Auditors' Report issued by the Statutory Auditors of the Company for the year ended March 31, 2024 are enclosed as Annexure 1.
- ii. Recommended a Final Dividend of 1.00/- (Rupee One only) per share, 10% on the face value of Rs.10/- each fully paid up for the financial year 2023-24, subject to approval of members in the ensuing Annual General Meeting.
- iii. Pursuant to Regulation 33(3)(d), Certificate confirming Auditor's Report with unmodified opinion is enclosed as Annexure 2.

The meeting commenced at 14:30 hours and concluded at 18:30 hours.

Kindly take note of the above in your records.

Yours faithfully,

For **VISHNUSURYA PROJECTS AND INFRA LIMITED**

PRIYA
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by PRIYA
Date: 2024.05.23
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PRIYA RAJAGOPALAN

Company Secretary and Compliance Officer

Membership No.: A67800

Regd. Office: 2nd Floor, QBAS Temple Tower No.76/25, North Mada Street, Mylapore, Chennai-600004.

Ph : +91-44-24950019 +91-44-2493 4390, 2464 1777, 2464 2150 Fax : +91-44-24950019 E-mail : info@vishnusurya.com

Branch Office: 1) No.13/1, Manish First Street, Gandhi Nagar, Aruppukottai P.O., Virudhunagar District, Tamilnadu-626101 Ph : +91-4566-240083

2) No.12, Mosavadi Village, Vandavasi Taluk, Thiruvannamalai District, Tamilnadu - 604503 Ph : +91-4182-299977

3) No. 809, 8th Floor, Arunachal Building, 19 Barakhamba Road, New Delhi- 110 001 Ph: 01146595367



**INDEPENDENT AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

TO THE BOARD OF DIRECTORS OF VISHNUSURYA PROJECTS AND INFRA LIMITED

OPINION

We have audited the accompanying Annual Financial Results ('the Statements') of 'Vishnusurya Projects and Infra Limited' ('the Company') for the year ended March 31, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Statements:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- (b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Accounting standards) Rules 2021, and other accounting principles generally accepted in India, of the net profit after tax and other financial information of the Company for the year ended March 31, 2024.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.





RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE ANNUAL FINANCIAL RESULTS

These Statements have been prepared on the basis of the annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of these Statements that gives a true and fair view of the net profit and other financial information of the Company in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Accounting standards) Rules 2021 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these Statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing these Statements, the Board of Directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE ANNUAL FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether these statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the accompanying statement.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the accompanying statements, including the disclosures, and whether the accompanying statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





OTHER MATTER(S)

The annual financial results include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures of the first half year of the current financial year ending September 30, 2023, which were subject to limited review by us.

For **S R B R & Associates LLP**

Chartered Accountants

FRN: 004997S/S200051



R. SUNDARARAJAN

Partner

Membership No: 029814

Place: Chennai

Date: 23-05-2024

UDIN: 24029814BKGSXW7180

VISHNUSURYA PROJECTS AND INFRA LIMITED
(Formerly Known as Vishnusurya Projects And Infra Private Limited)
QBAS Temple Tower - 2nd Floor, No 76/25 North Mada Street, Mylapore,
Chennai, Tamil Nadu - 600 004
CIN: L63090TN1996PLC035491

Balance Sheet as at March 31, 2024

(₹ in lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
I. Equity and Liabilities			
(1) Shareholders' Funds			
(a) Share capital	3	2460.97	908.40
(b) Reserves and surplus	4	10676.54	4718.88
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	1119.78	2442.65
(b) Other Long term liabilities	6	82.54	54.50
(c) Long-term provisions	7	37.73	26.26
(3) Current Liabilities			
(a) Short-term borrowings	8	861.71	1182.59
(b) Trade payables			
(A) Total outstanding dues of micro and small enterprises	9	381.11	1106.65
(B) Total outstanding dues of creditors other than micro and small enterprises		788.29	331.22
(c) Other current liabilities	10	271.07	503.81
(d) Short-term provisions	11	577.21	334.40
Total Equity & Liabilities		17256.93	11609.36
II. Assets			
(1) Non-Current Assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	12	4471.85	4692.29
(ii) Capital Work-in-progress		34.50	61.01
(b) Non-current investments	13	156.12	156.62
(c) Deferred tax assets (net)		102.68	41.96
(d) Long-term loans and advances	14	5192.84	178.95
(e) Other non-current assets	15	501.38	47.38
(2) Current assets			
(a) Inventories	16	154.86	541.16
(b) Trade receivables	17	1580.09	1531.88
(c) Cash and Bank Balances	18	302.16	287.18
(d) Short-term loans and advances	19	1584.18	3617.86
(e) Other current assets	20	3176.28	453.10
Total Assets		17256.93	11609.36
Notes forming part of the financial statements	1 to 2		

The accompanying notes are an integral part of these financial statements

For and on behalf of Board of Directors

V.Sanal Kumar
Whole-time Director & CEO
DIN:07546821



23rd May 2024, Chennai

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Statement of Profit and Loss for the year ended March 31, 2024

(₹ in lakhs)					
Particulars	Note	For the Half year ended September 30, 2023	For the Half year ended March 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023
		Audited	Audited	Audited	Audited
INCOME					
I. Revenue from operations	21	10095.98	12957.53	23053.51	13237.11
II. Other income	22	24.45	74.89	96.97	88.94
III. Total Income (I+II)		10120.43	13032.42	23150.49	13326.06
IV. Expenses					
Direct Cost	23	5819.70	9498.43	15318.13	8085.69
Purchases of stock-in-trade	24	7.99	622.04	630.03	154.58
Changes in inventories of finished goods	25	(72.74)	405.09	332.35	(433.80)
Employee benefit expenses	26	495.56	540.44	1036.00	988.08
Finance costs	27	192.40	143.79	336.19	414.79
Depreciation and amortization expense	12	330.81	353.63	684.45	673.02
Other expenses	28	451.18	503.33	952.15	1212.27
Total Expenses		7224.91	12066.76	19289.30	11094.62
V. Profit before exceptional, extraordinary items, and tax (III - IV)		2895.52	965.66	3861.18	2231.44
VI. Exceptional items				-	-
VII. Extraordinary items				-	-
VIII. Profit before tax (V-VI-VII)		2895.52	965.66	3861.18	2231.44
IX. Tax expense:					
(1) Current Tax		675.00	480.00	1155.00	635.00
Less: Transfers - Income Tax of earlier years		(40.95)	49.54	8.59	(120.40)
(2) Deferred Tax		(11.39)	(49.33)	(60.72)	(19.79)
X. Profit (Loss) for the period (VIII-IX)		2272.86	485.45	2758.31	1736.64
XI. Earnings per equity share:					
(1) Basic (in ₹)		13.17	1.01	13.23	23.62
(2) Diluted (in ₹)		13.17	1.01	13.23	23.62

Notes forming part of the financial statements

1 to 2

The accompanying notes are an integral part of these financial statements

For and on behalf of Board of Directors

V.Sanal Kumar
Whole-time Director & CEO
DIN:07546821



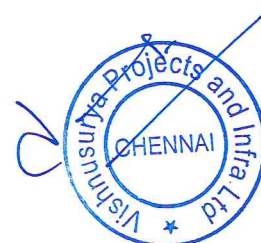
23rd May 2024, Chennai

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CIN: L63090TN1996PLC035491

Statement of Cash flows for the year ended March 31, 2024

(₹ in lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Cash flows from (used in) operating activities		
Profit before extraordinary items and tax	3861.18	2231.44
Adjustments for:		
Depreciation and amortisation expense	684.45	673.02
Interest and Finance Charges	302.06	346.38
Interest Income	(48.54)	(15.58)
Net (Gain)/ Loss on sale of Property Plant & Equipment	3.28	7.62
Net Gain on Sale of Non Current Investments Equity Shares	(2.10)	(24.00)
Net Gain from Current investment in liquid mutual fund	-	(0.14)
Operating Profit Before Working Capital Changes	939.15	987.29
Adjustments for (Increase) / Decrease in operating assets:	4800.33	3218.73
Inventories	386.29	(433.80)
Trade receivables	(48.21)	(864.34)
Loans and Advances	(2976.93)	1425.60
Other Assets	(3177.18)	(156.44)
Adjustments - Increase / (Decrease) in operating liabilities:		
Trade Payables	(268.47)	807.98
Other Current Liabilities	(594.13)	(1979.68)
Provisions	13.02	14.21
Non-Current Liabilities	28.04	(22.07)
Net Cash Used in/ from operating Activities	(6637.57)	(1208.54)
Direct taxes paid (net of refunds)	(1837.24)	2010.19
Net cash from operating activities (A)	(922.41)	(1011.39)
Cash Flow From Investing Activities	(2759.65)	998.81
Acquisition of tangible assets and towards capital work in progress	(451.38)	(1163.60)
Net receipts from sale of Property, Plant and Equipment	10.59	65.47
Investments in bank deposits - Secured against OD & under Lien	(21.27)	(187.86)
Investment in term deposits for more than 12 months	(3.28)	(1.28)
Net receipts from Sale of Long term Investments - share	2.60	144.00
Net Gain from Current investment in liquid mutual fund	-	0.14
Interest Received	48.54	15.58
Net Cashflow from Investing Activities (B)	(414.19)	(1127.54)



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CIN: L63090TN1996PLC035491

Statement of Cash flows for the year ended March 31, 2024

		(₹ in lakhs)	
Particulars	As at March 31, 2024	As at March 31, 2023	
Cash Flow from Financing Activities			
Repayment of Borrowings	(1282.36)	135.74	
Financing Charges paid	(302.06)	(346.38)	
Redemption of Preference Shares		(172.00)	
Fresh Issue of share capital	4998.00	700.00	
Buy Back of shares		(301.50)	
Dividend Paid	(246.02)		
Tax & expenses related to buy back		(23.41)	
Net cashflow from Financing Activities (C)	3167.56	(7.56)	
Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)+(C)	(6.28)	(136.29)	
Cash and Cash Equivalents at the Beginning of the period	69.96	206.26	
Cash and Cash Equivalents at the end of the period	63.68	69.96	
Note : Cash and Cash Equivalents			
i) Cash and cash Equivalents as above	63.68	69.96	
ii) Other bank balances			
(a) Term deposit with Maturity 3 - 12 months	6.39	-	
(b) Overdraft against Term deposit	30.80	28.98	
(c) Term deposit - Under Lien	24.31	16.05	
(d) Margin Money on Bank Guarantee	176.91	172.19	
(e) Earmarked balances with bank (unpaid dividend)	0.08	-	
iii) Total Cash and Bank Balances	302.16	287.18	

Notes:

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in AS 3.
2. Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing & financing activities.

For and on behalf of Board of Directors

V.Sanal Kumar
Whole-time Director & CEO
DIN:07546821



23rd May 2024, Chennai

VISHNUSURYA PROJECTS AND INFRA PRIVATE LIMITED

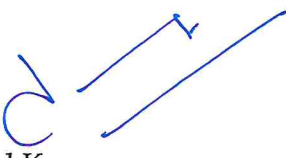
No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore,
Chennai 600004

CIN: L63090TN1996PLC035491

Notes to the Statement of Audited Financial Results for the year ended March 31, 2024

1. These results have been prepared on the basis of the Audited Financial Statements for the year ended March 31, 2024 which are prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). Indian GAAP comprises mandatory Accounting Standards notified under Section 133 of the Companies Act 2013 read with Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013, as applicable to shares listed in SME platform of NSE.
2. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2024.
3. The statutory auditors have expressed an unmodified audit opinion on these results.
4. The Board of Directors at its meeting held on May 23, 2024, has proposed a final dividend of Rs.1.00/- per equity share.
5. The comparative figures of reporting period have been regrouped/re-classified wherever necessary to conform to the current year's classification.
6. The Annual Financial results include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published figures of the first half year of the current financial year ending September 30, 2023.
7. The accompanying financial results for the year ended March 31, 2024, are available on the NSE Limited website.

For and on behalf of the Board of Directors


V. Sanal Kumar
Whole-time Director & CEO
DIN: 07546821



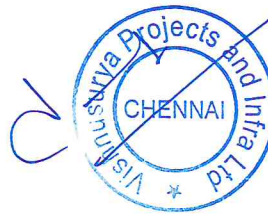
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No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore, Chennai - 600004
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Segment wise Revenue, Results and Capital Employed for the year ended 31st March 2024

Particulars	For the Half year ended 30th September 2023	For the Half year ended 31st March 2024	For the year ended 31st March 2024	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited	Audited/Restated
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
Construction & Allied Activities	5310.60	7797.91	13108.51	5630.79
Mining & Quarring	4768.63	4404.77	9173.40	7484.75
Others	16.75	754.85	771.60	210.51
Net sales/Income From Operations	10095.98	12957.53	23053.51	13326.06

Particulars	For the Half year ended 30th September 2023	For the Half year ended 31st March 2024	For the year ended 31st March 2024	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited	Audited/Restated
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
Construction & Allied Activities	2337.03	747.98	3085.01	2629.79
Mining & Quarring	734.38	928.80	1663.18	1634.33
Others	-1.28	32.81	31.53	-17.27
Less : Un-allocable expenditure (net of unallocable income)				
Less: i) Interest**	-192.40	-143.79	-336.19	-414.79
ii) Other Un-allocable Expenditure net off	17.79	-600.14	-582.34	-1600.62
(iii) Un-allocable income				
Total Profit Before Tax	2895.52	965.66	3861.18	2231.44

Particulars	As at 31st March 2024	As at 31st March 2023
	Audited	Audited/Restated
3. Capital Employed (Segment assets – Segment Liabilities)		
Construction & Allied Activities	2436.03	339.76
Mining & Quarring	3177.81	2752.57
Others	52.72	-70.95
Unallocable Assets	7470.95	2605.91
TOTAL	13137.50	5627.29



VISHNUSURYA
PROJECTS AND INFRA LIMITED

(Formerly Vishnusurya Projects and Infra Private Limited)

CIN : L63090TN1996PLC035491 GST No : 33AADCS0735L1ZF

Date: May 23, 2024

Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Scrip Code: VISHNUINFR

Dear Madam / Sir,

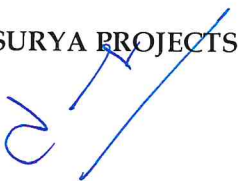
Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that, M/s. SRBR and Associates, LLP, (FRN: 004997S/S200051) Chartered Accountants, Statutory Auditors of the Company, of the Company have issued Audit Report with Unmodified Opinion on Audited Financial results for the year ended March 31, 2024.

Kindly take note of the above in your records.

Yours faithfully,

For VISHNUSURYA PROJECTS AND INFRA LIMITED


VENGATTE SANAL KUMAR
WHOLE TIME DIRECTOR and CEO
DIN: 07546821



Regd. Office : 2nd Floor QBAS Temple Tower, No. 76/25, North Mada Street, Mylapore, Chennai - 600004
Ph : +91-44-24950019, 2493 4390, 2464 1777, 2464 2150 Fax : +91-44-24950019 E-mail : info@vishnusurya.com

Branch Office : 1) No. 13/1, Manish First Street, Gandhi Nagar, Aruppukottai P.O., Virudhunagar District, Tamilnadu-626101 Ph : +91-4566-240083
2) No.12, Mosavadi Village, Vandavasi Taluk, Thiruvannamalai District, Tamilnadu - 604503 Ph : +91-4182-299977
3) No. 809, 8th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110001. Ph : 01146595367