VISAGAR
you dream, we create

Date: 06.04.2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

The National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

The Board of Directors,
Visagar Polytex Limited,
907/908, Dev Plaza,
S.V. Road, Andheri (W),
Mumbai – 400 058

Sub: Disclosure of Shareholding under Regulation 30 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, enclosed hereby is the Disclosure of Shareholding in the Company, **M/s. Visagar Polytex Limited**, as required under Regulation 30 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended 31st March 2017.

Kindly take the same on record and oblige.

For Visagar Financial Services Limited

(Arvind Desai)
Whole-time Director
DIN: 00353903

VISAGAR FINANCIAL SERVICES LTD. MUMBAI

Encl: A/a.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A- Details of Shareholding

1. Name of the Target Company (TC)	**M/s. Visagar Polytex Limited**		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited The National Stock Exchange		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	**Name of the Promoters & Promoter Group** **1. M/s. Visagar Financial Services Limited** 2. Mr. Tilokchand Kothari 3. Mrs. Asha Kothari 4. Mr. Sagar Tilokchand Kothari 5. M/s. Sib Sagar Trade & Agencies Private Limited 6. M/s. Maharashtra Corporation Limited 7. Mr. Tilokchand Manekchand Kothari (HUF) 8. M/s. Sagar Portfolio Services Limited 9. M/s. Trisha Media Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
M/s. Visagar Financial Services Limited	6,781,747	2.76	-
Mr. Tilokchand Kothari	81,070,659	32.93	-
Mrs. Asha Kothari	12,427,333	5.05	-
Mr. Sagar Tilokchand Kothari	6,908,000	2.81	-
M/s. Sib Sagar Trade & Agencies Private Limited	5,720,000	2.32	-
M/s. Maharashtra Corporation Limited	5,280,000	2.14	-
Mr. Tilokchand Manekchand Kothari (HUF)	3,520,000	1.43	-
M/s. Sagar Portfolio Services Limited	2,788,294	1.13	-
M/s. Trisha Media Limited	2,460,533	1.00	-
Total	**126,956,566**	**51.57**	-
As of March 31st of the year, holding of:			
a) Shares	**126,956,566** Equity Shares of the Face Value of Re. 1/- each		
b) Voting Rights (otherwise than by shares)	-		

VISAGAR FINANCIAL SERVICES LTD. MUMBAI

c) Warrants	-
d) Convertible Securities	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-
Total	**126,956,566** Equity Shares of the Face Value of Re. 1/- each

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the Outstanding convertible securities/warrants into equity shares of the TC.

For Visagar Financial Services Limited

(Arvind Desai)
Whole-time Director
DIN: 00353903



Place: Mumbai
Date: 06.04.2017