

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908, Dev Plaza, S. V. Road, Andheri - (w) , Mumbai - 400 058

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 31.12.2013

Sr. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	30.06.2013
		Un-Audited			Un-Audited		Audited
1	Net Sales/Income from Operations (Net of excise duty)	1,779.76	1,332.86	1759.05	3,112.62	3568.98	6,276.25
	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	1,779.76	1,332.86	1759.05	3,112.62	3568.98	6,276.25
2	Expenses (a to f)						
a)	Cost Of Materials Consumed	196.88	157.83	72.11	354.71	156.39	245.03
b)	Purchase of stock-in-trade	1,545.23	1,504.04	1257.55	3,049.27	3,206.04	6,016.13
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(77.04)	(443.88)	271.42	(520.92)	(64.42)	(490.79)
d)	Employees benefits expenses	13.96	14.35	14.28	28.31	29.36	58.99
e)	Depreciation and amortisation expenses	24.00	24.92	45.90	48.92	45.90	99.68
f)	Other Expenses	21.44	20.64	51.93	42.08	95.76	124.05
	B) Total Expenditure	1,724.47	1,277.90	1713.19	3,002.37	3,469.03	6,053.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	55.29	54.96	45.86	110.25	99.95	223.16
4	Other Income	0.21	1.26	-	1.47	0.04	2.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	55.50	56.22	45.86	111.72	99.99	225.89
6	Finance Costs	29.96	32.27	23.85	62.23	54.64	111.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25.54	23.95	22.01	49.49	45.35	114.20
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	25.54	23.95	22.01	49.49	45.35	114.20
10	Tax Expenses - Current Tax	-	-	0.00	-	0.00	20.00
	- Deferred Tax	-	-	0.00	-	0.00	-
	Total Tax	-	-	0.00	-	0.00	20.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	55.29	23.95	22.01	110.25	45.35	94.20
12	Extraordinary Items (net of tax expenses, Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	55.29	23.95	22.01	110.25	45.35	94.20
14	Paid Up Equity Share Capital (Rs.2/- each)	167.86	167.86	167.86	167.86	167.86	167.86
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	0.00	-	0.00	2,097.16
16	Earnings Per Share (EPS)	-	-	0.00	-	0.00	0.59
	PART II						
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
a)	Number of shares (In Lacs)	78.77	78.77	78.90	78.77	78.90	78.77
b)	% Of Shareholding	46.92	46.92	47.00	46.92	47.00	46.92
2	Promoters and Promoter group Shareholding						
a)	<u>Pledge/Encumbered</u>						
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-encumbered</u>						
i)	Number of shares (In Lacs)	89.10	89.10	88.96	89.10	88.96	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	53.08	53.08	53.00	53.08	53.00	53.08

Note :

- The above results for the quarter ended 31.12.2013 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on 14.02.2014.
- The Statutory Auditors have carried out a limited review of the above result.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.
- One complaint received and resolved during the Quarter ended 31.12.2013
- Previous year figures have been regrouped/ rearranged whenever necessary.

for Visagar Polytex Limited

(Tilokchand Kothari)
Managing DirectorPlace : Mumbai
Dated : 14.02.2014

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at (Six Months ended)	As at (previous year ended)
Particulars		31.12.2013	30.06.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	167.86	167.86
b)	Reserves and Surplus	2195.67	2,171.72
c)	Money received against share warrants	-	-
	Sub - total - Shareholders' funds	2363.53	2,339.58
2	Non - current liabilities		
a)	Long-term borrowings	866.38	956.60
b)	Deferred tax liabilities (net)	3.59	3.59
c)	Other long-term liabilities	-	-
d)	Long-term Provisions	8.39	34.45
	Sub - total - Non-current liabilities	878.36	994.64
3	Current Liabilities		
a)	Short-term borrowings	16.52	16.52
b)	Trade payables	1639.07	1,275.97
c)	Other current liabilities	-	-
d)	Short-term provisions	3.2	22.48
	Sub - total - Current liabilities	1658.79	1,314.97
	TOTAL - EQUITY AND LIABILITIES	4900.68	4,649.19
B	ASSETS		
1	Non- current Assets		
a)	Fixed assets	574.84	599.76
b)	Goodwill on consolidation	-	-
c)	Non-current investments	15.86	15.86
d)	Deferred tax assets (net)	-	-
e)	Long-term loans and advances	83.71	119.36
f)	Other non-current assets	-	-
	Sub - total - Non-current assets	674.41	734.98
2	Current assets		
a)	Current investments	-	-
b)	Inventories	1,568.14	1,047.22
c)	Trade receivables	2,580.89	2,732.84
d)	Cash and cash equivalents	13.89	25.69
e)	Short-term loans and advances	56.77	101.88
f)	Other current assets	6.58	6.58
	Sub - total - Current assets	4226.27	3,914.21
	TOTAL - ASSETS	4900.68	4,649.19

Place - Mumbai
Dated - 14.02.2014



(By Order of the Board)
For Visagar Polytex Limited

Tilokchand Kothari
Tilokchand Kothari
(Director)

SUDHIR M. DESAI & CO.

* Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **Visagar Polytex Limited** for the period ended **31st December, 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M DESAI & CO.
CHARTERED ACCOUNTANTS

S.M. Desai

SUDHIR DESAI
PROPRIETOR
M.No: 041999



Place: Mumbai
Date: 14.02.2014