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Virendra D. Mhaiskar

February 10, 2012

Corporate Relationship Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.
Fax No. 022-22723121/3027/2039/2061/2041.

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E), Mumbai.
Fax No. 022-26598237/38; 66418126

Dear Sir/Madam,

Scrip Code: 532947, Scrip Symbol: IRB

Sub.: Disclosure of release of encumbered Shares under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you that Virendra D. Mhaiskar (HUF) & Virendra D. Mhaiskar jointly with Deepali V. Mhaiskar, Promoter entities, have un-pledged in aggregate 1,54,00,000 equity shares (4.63% of paid-up capital) held by them in IRB Infrastructure Developers Limited.

Consequently, in aggregate 2,47,50,000 equity shares (7.45% of paid-up capital) held by these Promoter entities remain pledged.

The disclosure in this regards is attached herewith.

Kindly take the same on record.



Virendra D. Mhaiskar

Encl.: As above.

**Cc;
IRB Infrastructure Developers Limited**

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					IRB Infrastructure Developers Limited		
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)					1) Virendra D. Mhaikar (HUF) 2) Virendra D. Mhaikar Jointly with Deepali V. Mhaikar		
Date of reporting					February 10, 2012		
Names of the stock exchanges where the shares of the target company are listed					Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the promoters' holding: (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital	
Virendra D. Mhaikar Jointly with Deepali V. Mhaikar	111,968,220	33.68%	Release	09/02/2012	90,318,220	27.17%	15,000,000 equity shares were released by Kotak Mahindra Prime Limited
Virendra D. Mhaikar (HUF)	82,671,146	24.87%	Release	10/02/2012	79,571,146	23.94%	400,000 equity shares were released by Barclays Investments and Loans (India) Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature



Virendra D. Mhaikar

Place : Mumbai

Date : February 10, 2012

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