

WDC Ventures Ltd
International Financial Services Limited
IFS Court, TwentyEight, Cybercity, Ebene, Mauritius
Telephone: (230) 467 3000
Facsimile: (230) 467 4000

8 September, 2014

(1) The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001,
India.

(2) The Secretary
Madras Stock Exchange Ltd
Exchange Building, Post Box No.183,
11, Second Line Beach,
Madras-600001

Dear Sirs

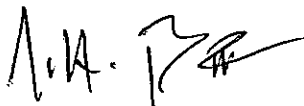
Subject: Declarations under SEBI Regulations

We refer to our sale of the following shares in Vipul Limited:

Buying Entity	Sequence of Secondary Market Purchase through Stock Exchange Mechanism	Quantity	% shareholding in the Company
Sterling Agro Industries Ltd.	1	5,937,680	4.95%
Haridarshan Sales Pvt. Ltd.	2	12,000,000	10.00%
Total		17,937,680	14.95%

We attach a declaration in Annexure – 2 Format under 29(2) of SEBI (Substantial Acquisitions & Takeovers) Regulations, 2011 with regard to the above sale.

Yours faithfully,
For and on behalf of
WDC Ventures Ltd.



Name: James Hillyer Boice III
Designation: Director

Enc.

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vipul Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sterling Agro Industries Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Madras Stock Exchange Limited and Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			n/a
a) Shares carrying voting rights	(a)17,937,680	(a) 14.95%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(b) Nil	(b) Nil	
c) Voting rights (VR) otherwise than by shares	(c) Nil	(c) Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	(d) Nil	(d) Nil	
e) Total (a+b+c+d)	(e) 17,937,680	(e)14.95%	
Details of sale			
a) Shares carrying voting rights sold	(a) 5,937,680	(a) 4.95%	
b) VRs acquired /sold otherwise than by shares	(b) Nil	(b) Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(c) Nil	(c) Nil	
d) Shares encumbered / invoked/released by the acquirer	(d) Nil	(d) Nil	
	(e) 5,937,680	(e) 4.95%	

e) Total (a+b+c+/-d)			
After the sale, holding of:			
a) Shares carrying voting rights	(a)12,000,000	(a)10%	
b) Shares encumbered with the acquirer	(b) Nil	(b) Nil	
c) VRs otherwise than by shares	(c) Nil	(c) Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(d) Nil	(d) Nil	
e) Total (a+b+c+d)	(e)12,000,000	(e)10%	
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary Market Purchase through Stock Exchange Mechanism		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 September 2014		
Equity share capital / total voting capital of the TC before the said sale	119984480 Equity Shares of a face value of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said sale	119984480 Equity Shares of a face value of Rs. 1 each		
Total diluted share/voting capital of the TC after the said / sale	119984480 Equity Shares of a face value of Rs. 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

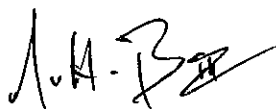
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

| *Signature of the acquirer/seller/Authorised Signatory*

Date: 8 September 2014

Place: Hong Kong

For and on behalf of
WDC Ventures Ltd.

A handwritten signature in black ink, appearing to read 'J.H. Boice III', written over a horizontal line.

Name: James Hillyer Boice III
Title: Director

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vipul Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Haridarshan Sales Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Madras Stock Exchange Limited and Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			n/a
a) Shares carrying voting rights	(a) 12,000,000	(a) 10%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(b) Nil	(b) Nil	
c) Voting rights (VR) otherwise than by shares	(c) Nil	(c) Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	(d) Nil	(d) Nil	
e) Total (a+b+c+d)	(e) 12,000,000	(e) 10%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	(a) 12,000,000	(a) 10%	
b) VRs acquired /sold otherwise than by shares	(b) Nil	(b) Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(c) Nil	(c) Nil	
d) Shares encumbered / invoked/released by the acquirer	(d) Nil	(d) Nil	
e) Total (a+b+c+/-d)	(e) 12,000,000	(e) 10%	
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	(a) Nil	(a) Nil	
b) Shares encumbered with the acquirer	(b) Nil	(b) Nil	
c) VRs otherwise than by shares	(c) Nil	(c) Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(d) Nil	(d) Nil	
e) Total (a+b+c+d)	(e) Nil	(e) Nil	
Mode of acquisition /- sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary Market Purchase through Stock Exchange Mechanism		
Date of acquisition /- sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 September 2014		
Equity share capital / total voting capital of the TC before the said acquisition /- sale	119984480 Equity Shares of a face value of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition /- sale	119984480 Equity Shares of a face value of Rs. 1 each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	119984480 Equity Shares of a face value of Rs. 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/seller/Authorised Signatory

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