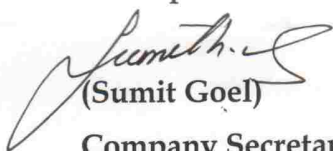




**DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY
TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target company	VIPUL LIMITED	
Date of reporting	25.05.2011	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd Madras Stock Exchange Ltd	
Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)		
Names of the acquirers/sellers and PACs with them	Paramount Erections Pvt Ltd	
Date of Acquisition/ sale	23.05.2011	
Date of receipt of intimation of allotment by acquirer/ seller	23.05.2011	
Mode of acquisition/ sale (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc.).	RELEASE OF PLEDGE	
Mode of sale (e.g. open market/ MOU/ off market etc.)	Off Market (Through Release of Pledge on Shares)	
Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer/seller before acquisition/ sale	79,10,000	6.59
(b) Shares/voting rights acquired/ sold	59,10,000	4.93
(c) Shares/VR of the acquirer/ seller after acquisition/ sale	20,00,000	1.67
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	

For Vipul Limited


(Sumit Goel)

Company Secretary

Place: Gurgaon

Date : 25.05.2011



PARAMOUNT ERECTIONS (P) LTD

B-3, LAJPAT NAGAR-2, NEW DELHI - 110024

TELEFAX: 011-29815840

24/05/2011

The Secretary
Bombay Stock Exchange Limited, Mumbai
Corporate Relationship Department,
1st Floor, Rotunda Building, B.S Marg
Dalal Street, Fort, Mumbai-400001

The Secretary
Madras Stock Exchange Ltd.
Exchange Building, Post Box No.183,
11, Second Line Beach, Madras-600001

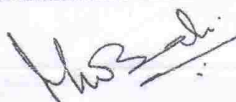
Dear Sir,

The disclosure in terms of Sub-regulation (1) of Regulation 7 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997 is given below :

Name of the Target company	VIPUL LIMITED	
Name of the acquirer and PAC with the acquirer	PARAMOUNT ERECTIONS PVT LTD	
Details of the acquisition as follows	Number	% with respect to total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	79,10,000	6.59%
(b) Shares/voting rights acquired/sold	59,10,000	4.93%
(c) Shares/VR after acquisition/sale	20,00,000	1.67%
Mode of acquisition/sale (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	Release of Pledge	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.05.2011	
Paid up capital/total voting capital of the target company before the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	
Paid up capital/total voting capital of the target company after the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	

You are requested to take note of the above.

For Paramount Erections Pvt Ltd



(Authorised Signatory)

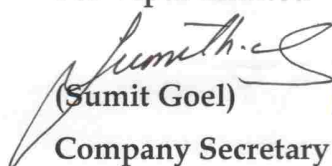




**DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY
TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target company	VIPUL LIMITED	
Date of reporting	25.05.2011	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd Madras Stock Exchange Ltd	
Details of the acquisition /sale-received in terms of Reg. 7(1) and 7(1A)		
Names of the acquirer/ ~~sellers~~ and PACs with them	Paramount Erections Pvt Ltd	
Date of acquisition/ ~~sale~~	23.05.2011	
Date of receipt of intimation of allotment by acquirer / ~~seller~~	23.05.2011	
Mode of acquisition/ ~~sale~~ (e.g. open market/ public issue/ rights issue/ preferential allotment/ <i>inter se</i> transfer etc.).	CREATION OF PLEDGE	
Mode of acquisition/ ~~sale~~ (e.g. open market/ MOU/ off market etc.)	Off Market (Through Pledge on Shares)	
Particulars of acquisition/ ~~sale~~	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	20,00,000	1.67
(b) Shares/ voting rights acquired / ~~sold~~	70,00,000	5.83
(c) Shares/VR of the acquirer/ ~~seller~~ after acquisition/ ~~sale~~	90,00,000	7.50
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	
Paid up capital/ total voting capital of the target company after the said acquisition/ ~~sale~~	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	

For Vipul Limited


(Sumit Goel)
Company Secretary



Place: Gurgaon

Date : 25.05.2011

PARAMOUNT ERECTIONS (P) LTD

B-3, LAJPAT NAGAR-2, NEW DELHI - 110024

TELEFAX: 011-29815840

The Secretary
Bombay Stock Exchange Limited, Mumbai
Corporate Relationship Department,
1st Floor, Rotunda Building, B.S Marg
Dalal Street, Fort, Mumbai-400001

24/05/2011

The Secretary
Madras Stock Exchange Ltd
Exchange Building, Post Box No.183,
11, Second Line Beach, Madras-600001

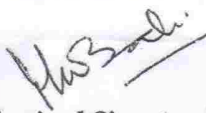
Dear Sir,

The disclosure in terms of Sub-regulation (1) of Regulation 7 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997 is given below :

Name of the Target company	VIPUL LIMITED	
Name of the acquirer and PAC with the acquirer	PARAMOUNT ERECTIONS PVT LTD	
Details of the acquisition as follows	Number	% with respect to total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	20,00,000	1.67%
(b) Shares/voting rights acquired/sold	70,00,000	5.83%
(c) Shares/VR after acquisition	90,00,000	7.50%
Mode of acquisition/sale (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	Pledge	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.05.2011	
Paid up capital/total voting capital of the target company before the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	
Paid up capital/total voting capital of the target company after the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	

You are requested to take note of the above.

For Paramount Erections Pvt Ltd


(Authorised Signatory)

