

HARIDARSHAN SALES PVT. LTD.

28, Strand Road, 2nd Floor, Kolkata - 700 001, Cell : 9831781146

E-Mail : haridarshan.sales@rediffmail.com

Date: 12.12.2014

To
The Manager,
Listing Department,
Madras Stock Exchange Limited
No.30, Second Line Beach,
Chennai, 600 001.

Dear Sir,

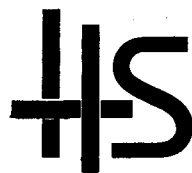
Subject : Declaration under regulation 29(2) of SEBI (SAST) Regulations 2011

Please find enclosed herewith the declaration under Regulation 29(2) of SEBI (SAST) Regulation 2011 with regard to sale of 10,00,000 equity shares sold on 11th December 2014 and 5,00,000 Equity Shares sold on 12th December 2014 comprising of 1.26 % of Issued, Subscribed Paid up Capital of the Vipul Limited by our company.

This is for your information & record.

Yours truly,
For Haridarshan Sales Pvt. Ltd.

Director
DIN : 00777151



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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIPUL LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Haridarshan Sales Pvt. Ltd.		
Whether the Acquirer belongs to Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Madras Stock Exchange Ltd., Chennai ('MSE'); and BSE Limited, Mumbai ('BSE')		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	60,00,000	5.00	5.00
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by equity shares	Nil	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the Acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	60,00,000	5.00	5.00
Details of Sale:			
a) Shares carrying voting rights sold	15,00,000	1.26	1.26
b) VRs sold otherwise than by shares	Nil	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the Acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Not Applicable	Not Applicable
d) Shares encumbered / invoked/released by the Acquirer	Nil	Not Applicable	Not Applicable



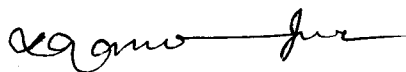
Total (a+b+c+d)	15,00,000	1.26	1.26
After the sale, holding of:			
a) Shares carrying voting rights	45,00,000	3.74	3.74
b) Shares encumbered with the Acquirer	Nil	Not Applicable	Not Applicable
c) VRs otherwise than by equity shares	Nil	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the Acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	45,00,000	3.74	3.74
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable -10,00,000 equity shares 5,00,000 equity shares	December 11, 2014 December 12, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,99,84,480 Equity Shares having a face value of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,99,84,480 Equity Shares having a face value of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	11,99,84,480 Equity Shares having a face value of Rs. 1/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

HARIDARSHAN SALES PVT. LTD.



Director

Signature of the Seller / Authorized Signatory

Place: Kolkata

Date: 12.12.2014