

PUNIT BERIWALA
15/10 SARVPRIYA VIHAR
NEW DELHI-110017

28.11.2011

The Secretary
The Bombay Stock Exchange Ltd
Corporate Relationship Department,
1st Floor, New trading Ring, Rotunda Building,
Phiroze jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

The Secretary
Madras Stock Exchange Ltd
Exchange Building, Post Box No.183,
11, Second Line Beach, Madras-600001

Vipul Limited
Regus Rectangle, Level-4, Rectangle-1,
D4, Commercial Complex, Saket
New Delhi-110017

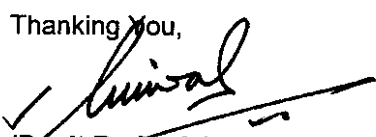
Dear Sir,

**Sub: Disclosure under Regulation 31 (1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and takeovers) Regulations 2011**

Please find enclosed herewith disclosures in terms of the Regulation 31 (1) of SEBI
(Substantial Acquisition of Shares and takeovers) Regulations, 2011 as per the prescribed
format.

You are requested to take note of the above disclosure.

Thanking You,


(Punit Beriwal)
Promoter-Vipul Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NAME OF THE TARGET COMPANY

VIPUL LIMITED

NAME OF THE PROMOTER (S) ON WHOSE SHARES ENCUMBRANCE WAS CREATED/INVOKED/RELEASED

1) PUNIT BERIWALA
2) PUNIT BERIWALA JT SUNITA BERIWALA

DATE OF REPORTING

November 28, 2011

NAME OF THE STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED

Bombay Stock Exchange
Madras Stock Exchange

DETAILS OF PROMOTERS HOLDING

(THE TERM "EVENT" INDICATES CREATION / INVOCATION / RELEASE OF ENCUMBRANCE, AS THE CASE MAY BE)

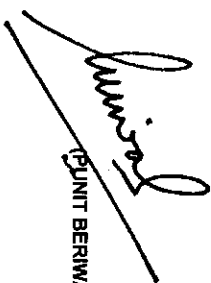
PROMOTERS (S) OR PACS WITH HIM	PRE EVENT HOLDING		DETAILS OF EVENTS PERTAINING TO ENCUMBRANCE		POST EVENT HOLDING (ENCUMBERED SHARES TO BE EXCLUDED)		(*) DETAILS OF ENCUMBRANCE (PLEDGE/LEIN OR OTHERS- GIVE DETAILS)
	NUMBER	% OF TOTAL SHARE CAPITAL	TYPE-CREATION / INVOCATION/RELEASE	DATE	NUMBER	% OF TOTAL SHARE CAPITAL	
1) PUNIT BERIWALA	1935320	1.61	Pledge	24.11.2011	935320	0.78	10,00,000 equity shares have been pledged in favour of Bahubali Properties Ltd to secure the loan availed by Vipul Limited
2) PUNIT BERIWALA JT SUNITA BERIWALA	Refer Note (1)						
2) PUNIT BERIWALA JT SUNITA BERIWALA	10385400	8.66	Pledge	24.11.2011	6485400	5.41	39,00,000 equity shares have been pledged in favour of DMIL Finance Pvt Ltd to secure the loan availed by Vipul Limited
2) PUNIT BERIWALA JT SUNITA BERIWALA	Refer Note (2)						
2) PUNIT BERIWALA JT SUNITA BERIWALA	6485400	5.41	Pledge	25.11.2011	5485400	4.57	10,00,000 equity shares have been pledged in favour of Paramount Realtec Pvt Ltd to secure the loan availed by Vipul Limited
2) PUNIT BERIWALA JT SUNITA BERIWALA	Refer Note (3)						

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Note (1) : Excluding 3189680 Equity Shares already pledged
Note (2) : Excluding 5405600 Equity Shares already pledged
Note (3) : Excluding 9305600 Equity Shares already pledged

Place : Gurgaon

Date : November 28, 11, 2011


(PUNIT BERIWALA)