

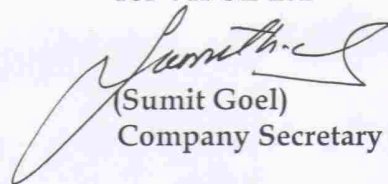
Disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}

Name of the Target company	VIPUL LIMITED	
Name of the acquirer and PAC with the acquirer	DMI FINANCE PRIVATE LIMITED	
Details of the acquisition as follows	Number	% with respect to total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	1,85,87,680	15.49%
(b) Shares/voting rights acquired	39,00,000	3.25%
(c) Shares/VR after acquisition	2,24,87,680	18.74%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	Pledge of shares	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.05.2011	
Paid up capital/total voting capital of the target company before the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	
Paid up capital/total voting capital of the target company after the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	

Date: 10.05.2011

Place: Gurgaon

for VIPUL Ltd


(Sumit Goel)
Company Secretary

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A)

Name of the Target company	VIPUL LIMITED	
Name of the acquirer and PAC with the acquirer	DMI FINANCE PVT. LIMITED	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration	1,85,87,680	15.49%
b) Shares/ voting rights acquired	39,00,000	3.25%
c) Shares / VR after acquisition	2,24,87,680	18.74%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	PLEDGE OF SHARES	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 th MAY 2011	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 11,99,84,480/- divided into 11,99,84,480 equity shares of Re 1/- each	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 11,99,84,480/- divided into 11,99,84,480 equity shares of Re 1/- each	



Signature of the acquirer/ Authorised Signatory

Place : New Delhi

Date : May 9, 2011

