

PUNIT BERIWALA
15/10 SARVPRIYA VIHAR
NEW DELHI-110017

18.05.2012

The Secretary
The Bombay Stock Exchange Ltd
Corporate Relationship Department,
1st Floor, New trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

The Secretary
Madras Stock Exchange Ltd
Exchange Building, Post Box No.183,
11, Second Line Beach, Madras-600001

Vipul Limited
Regus Rectangle, Level-4, Rectangle-1,
D4, Commercial Complex, Saket
New Delhi-110017

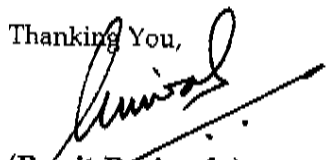
Dear Sir,

Sub: Disclosure under Regulation 31 (1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and takeovers) Regulations 2011

Please find enclosed herewith disclosures in terms of the Regulation 31 (1) & 31 (2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 as per the prescribed format.

You are requested to take note of the above disclosure.

Thanking You,


(Punit Beriwal)
Promoter-Vipul Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NAME OF THE TARGET COMPANY				VIPUL LIMITED			
NAME OF THE PROMOTER (S) ON WHOSE SHARES ENCUMBRANCE WAS CREATED / INVOKED / RELEASED				PUNIT BERIWALA JT VIPUL BERIWALA			
NAME OF THE STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED				Bombay Stock Exchange Madras Stock Exchange			
DETAILS OF PROMOTERS HOLDING (THE TERM "EVENT" INDICATES CREATION / INVOCATION / RELEASE OF ENCUMBRANCE, AS THE CASE MAY BE)							
PROMOTERS (S) OR PACS WITH HIM	PRE EVENT HOLDING**		DETAILS OF EVENTS PERTAINING TO ENCUMBRANCE		POST EVENT HOLDING (ENCUMBERED SHARES TO BE EXCLUDED)		(*) DETAILS OF ENCUMBRANCE (PLEDGE/EIN OR OTHERS- GIVE DETAILS)
	NUMBER	% OF TOTAL SHARE CAPITAL	TYPE-CREATION / INVOCATION/ RELEASE	DATE	NUMBER	% OF TOTAL SHARE CAPITAL	
PUNIT BERIWALA JT VIPUL BERIWALA	3710000	3.09	RELEASE	16.05.2012	4110000	3.43	4,00,000 equity shares pledged earlier in favour of Punjab National Bank have been released.
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							

*Excluding Pledged shares

**Excluding Pledged shares

Place : New Delhi
Date : May 18, 2012

(PUNIT BERIWALA)