

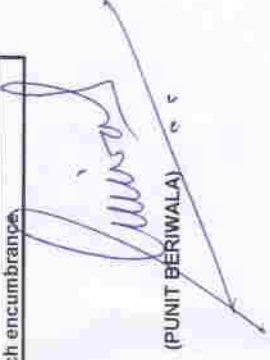
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NAME OF THE TARGET COMPANY		VIPUL LIMITED				
NAME OF THE PROMOTER (s) ON WHOSE SHARES ENCUMBRANCE WAS CREATED/INVOKED/RELEASED		1) PUNIT BERIWALA				
DATE OF REPORTING		December 6, 2011				
NAME OF THE STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED		Bombay Stock Exchange Madras Stock Exchange				
DETAILS OF PROMOTERS HOLDING (THE TERM "EVENT" INDICATES CREATION / INVOCATION / RELEASE OF ENCUMBRANCE, AS THE CASE MAY BE)						
PROMOTERS (S) OR PACs WITH HIM	PRE EVENT HOLDING		DETAILS OF EVENTS PERTAINING TO ENCUMBRANCE		POST EVENT HOLDING (ENCUMBERED SHARES TO BE EXCLUDED)	(*) DETAILS OF ENCUMBRANCE (PLEDGE/LEIN OR OTHERS- GIVE DETTIALS)
	NUMBER	% OF TOTAL SHARE CAPITAL	TYPE-CREATION / INVOCATION/RELEASE	DATE		
1) PUNIT BERIWALA	935320	0.78	Pledge	05.12.2011	810320	1,25,000 equity shares have been pledged in favour of Bahubali Properties Ltd to secure the loan availed by Vipul Limited
Refer Note (1)						

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Note (1) : Excluding 32899680 Equity Shares already pledged

Place : Gurgaon
Date : December 6, 2011


(PUNIT BERIWALA)

102/03/04/05/1

Proprietor

Enter...