

VIPUL LIMITED

| S.No | Particulars                                                 | Year Ended      |                 |
|------|-------------------------------------------------------------|-----------------|-----------------|
|      |                                                             | (Rs. In Lacs)   |                 |
|      |                                                             | 31.03.2010      | 31.03.2009      |
|      |                                                             | Audited         | Audited         |
| 1    | Net Sales/ Income from Operations                           | 28021.03        | 41944.37        |
| 2    | Other income                                                | 1384.88         | 180.27          |
| 3    | <b>Total Income</b>                                         | <b>29405.91</b> | <b>42124.64</b> |
| 4    | Total expenditure                                           | 26755.78        | 39434.89        |
| (a)  | (Increase) / Decrease in Stock/WIP                          | -450.15         | 3819.92         |
| (b)  | Employee Cost                                               | 961.61          | 1180.52         |
| (c)  | Administrative Expenses                                     | 728.46          | 1034.63         |
| (d)  | Project Expenses                                            | 23424.31        | 32304.52        |
| 5    | Financial Expenses                                          | 1944.18         | 943.83          |
| 6    | Depreciation & write off                                    | 147.37          | 151.47          |
| 7    | <b>Profit before tax</b>                                    | <b>2650.13</b>  | <b>2689.75</b>  |
| 8    | Provision for taxation                                      |                 |                 |
|      | (a) Current Year Tax                                        | 732.20          | 960.00          |
|      | (b) Previous Year Tax                                       |                 | 120.15          |
|      | (b) Deferred Tax                                            | 190.65          | -211.60         |
|      | (c) Fringe Benefit Tax                                      |                 | 15.00           |
|      | (d) Wealth Tax                                              | 0.28            | 0.94            |
| 9    | <b>Net Profit</b>                                           | <b>1727.00</b>  | <b>1805.26</b>  |
| 10   | Paid-up equity share capital<br>(Face value of Rs 2/- each) | 1199.84         | 1199.84         |
| 11   | <b>General Reserve</b>                                      |                 |                 |
|      | Opening Balance                                             | 5050.00         | 5000.00         |
|      | Added during the year                                       | 450.00          | 50.00           |
|      | <b>Total</b>                                                | <b>5500.00</b>  | <b>5050.00</b>  |
|      | Security Premium                                            | 23212.83        | 23212.83        |
|      | Amalgamation Reserve                                        | 12.25           | 12.25           |
|      | <b>Profit and Loss a/c</b>                                  |                 |                 |
|      | Opening Balance                                             | 5105.32         | 3529.72         |
|      | Add : during the year                                       | 1727.00         | 1805.26         |
|      | Less : Appropriations                                       |                 |                 |
|      | -Transfer to General Reserve                                | 450.00          | 50.00           |
|      | -Proposed Dividend                                          | 149.98          | 149.98          |
|      | -Corporate Dividend Tax                                     | 24.91           | 25.49           |
|      | -On adoption of AS-15                                       | -               | 4.19            |

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