



VIKASH METAL & POWER LIMITED

AN ISO 9001 : 2008 COMPANY
An Integrated Steel Plant

Corporate Office :

21, Hemanta Basu Sarani, (Centre Point)
3rd Floor, Room No. 312, Kolkata-700 001
Phone : +91 33 40181000, Fax : + 33 2231 8301/3
E-mail : info@vikashmetpower.com
E-mail : marketing@vikashmetpower.com
Website : www.vikashmetpower.com

12th September, 2012

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 1997 and Regulation 13(3) and 13(6) of SEBI (Prohibition of insider Trading) Regulation, 1992

Re: Symbol: VIKASHMET
Series: EQ

Reference above, please find enclosed herewith a copy of the Disclosure Under Regulation 29(2) Of The SEBI (Substantial Acquisition Of Shares And Takeovers) Regulation, 1997 And Regulation 13(3) And 13(6) of SEBI (Prohibition Of Insider Trading) Regulation, 1992 of M/s Ushdev International Ltd .

Thanking You,

Yours faithfully,
For Vikash Metal & Power Limited

Vikash Patni
Managing Director

Encl: As above



Ushdev International Ltd.

September 7, 2012

To,
Vikash Metals & Power Limited,
35, Chittaranjan Avenue,
6th Floor,
Kolkatta 700 012

Dear Sir/Madam,

Re: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and Regulation 13 (3) and (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

With reference to the captioned subject, we wish to inform you that we have sold 2,87,617 shares of your company through open market.

In this regard, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and Regulation 13(3) and (6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Ushdev International Limited

Company Secretary



Encl: a/a

CC to:

1. Bombay Stock Exchange,
P J Towers,
Dalal Street,

*Mumbai Office: Apeejay Premises Co-op Society Ltd, Apeejay House,
6th floor, 130, Mumbai Samachar Marg, Mumbai - 400 001*

Phone : 91-22-6194 8888 / 6636 8888 / 2282 0774 / 1538 / 1063 / 1440

Fax : 91-22-2282 1416 / 1098 E-mail : ushdev@vsnl.com

2. National Stock Exchange,
Plot no. C/1,
G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051





Ushdev International Ltd.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Vikash Metal & Power Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Ushdev International Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
6.	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	94,84,370	13.33	-
	b) Voting rights (VR) otherwise than by shares	0		
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0		
	Total (a+b+c)	94,84,370	13.33	
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	32,500	0.04	
	b) VRs acquired /sold otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting			



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	rights in the TC (specify holding in each category) acquired/sold			
	Total (a+b+c)	32,500	0.04	
	After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	94,51,870	13.29	
	Total (a+b+c)	94,51,870	13.29	0
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.09.2012		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 71,19,21,000/-		
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 71,19,21,000/-		
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR **USHDEV INTERNATIONAL LTD.**



Signature of the acquirer / seller / Authorised Signatory

COMPANY SECRETARY

Place: Mumbai

Date: 07.09.2012

Form C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 1992
[Regulation 13(3) and (6)]

Regulation 13(3)- Details of change in shareholding in respect of person holding more than 5% shares in a listed company

Name, PAN No & address of shareholder	Shareholding prior to acquisition / Sale	No. and percentage of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares specify	Date of intimation to Company	Mode of acquisition (market purchase/public/rights/preferential offer etc	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no of the Trading Member	Exchange of which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Ushdev International Limited, PAN: AAACU1672R 6th floor, New Harileela House, Mint Road, Fort, Mumbai-400001	9484370 (13.33%)	32500(0.04%)	05.09.2012	07.09.2012	Sale through market	9451870 (13.29%)	BSE- INB010024112 NSE- INB230884330	Bombay Stock Exchange (BSE) and National Stock Exchange (NSE)	-	-	32500	88,724

For Ushdev International Limited

Company Secretary

Place: Mumbai
Date: 07.09.2012



Ushdev International Ltd.

September 7, 2012

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6th Floor,
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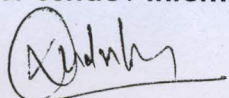
In this regard, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and Regulation 13(3) and (6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992

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Thanking you,

Yours faithfully,

For Ushdev International Limited


Company Secretary



Encl: a/a

CC to:

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P J Towers,
Dalal Street,

Mumbai
Corporate Office: Apeejay Premises Co-op Society Ltd, Apeejay House,
6th floor, 130, Mumbai Samachar Marg, Mumbai - 400 001

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Ushdev International Ltd.

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2. National Stock Exchange,
Plot no. C/1,
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Ushdev International Ltd.

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3.	Whether the acquirer belongs to Promoter/Promoter group	No		
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5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
6.	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	94,51,870	13.29	-
	b) Voting rights (VR) otherwise than by shares	0		
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0		
	Total (a+b+c)	94,51,870	13.39	
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	9890	0.01	
	b) VRs acquired /sold otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting			



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6th floor, 130, Mumbai Samachar Marg, Mumbai - 400 001

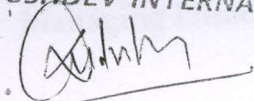
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rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)		9890	0.01
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.		94,41,980	13.28
Total (a+b+c)		94,41,980	13.28
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale	
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.09.2012	
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 71,19,21,000/-	
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 71,19,21,000/-	
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	-	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR USHDEV INTERNATIONAL LTD.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 07.09.2012

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Ushdev International Limited, PAN: AAACU1672R 6th floor, New Harileela House, Mint Road, Fort, Mumbai-400004	9451870 (13.29%)	9890(0.01%)	06.09.2012	07.09.2012	Sale through market	9441980 (13.28%)	BSE- INB010024112 NSE- INB230884330	Bombay Stock Exchange (BSE) and National Stock Exchange (NSE)	-	-	9890	16,893

For Ushdev International Limited

Company Secretary

Place: Mumbai
Date: 07.09.2012