VIDEOCON

October 21, 2013

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| The Secretary<br>Corporate Relations Department<br>BSE Limited<br>P. J. Towers, Dalal Street<br>Mumbai – 400 001 | The Secretary<br>Corporate Relations Department<br>The National Stock Exchange of India Ltd.<br>Exchange Plaza, Bandra-Kurla Complex,<br>Bandra East, Mumbai – 400059 |

Dear Sir,

This is with reference to the provisions of Clause 36 of the Listing Agreement.

In this connection, please find enclosed herewith a communication for your information and records.

Thanking you,

Yours Truly,
For **VIDEOCON INDUSTRIES LIMITED**

**VINOD KUMAR BOHRA**
**COMPANY SECRETARY**

Encl.: As above

October 21, 2013

# Videocon confirms successful formation test with good quality of oil in Brazil

Videocon Industries Limited ("Videocon") advises that Petróleo Brasileiro SA ("Petrobras"), the Operator of the BM-SEAL-11 Concession (the "Concession") announced that it has completed formation test in Well (3-SES-176D) informally know as Farfan#1, the first to evaluate the production capacity of the accumulation located in the concession area BM-SEAL-11, Block SEAL-M-426 in ultra deep waters of the Sergipe-Alagoas basin Offshore. Petrobras holds 60% Participating Interest in the Concession and IBV Brasil (a Brazilian Joint Venture Company equally held by Videocon Energy Brazil Limited, a wholly owned overseas subsidiary of Videocon, and BPRL Ventures N.V., a wholly owned subsidiary of Bharat Petroleum Corporation Limited, a Government of India majority held company) holds the remaining 40% Participating Interest in the Concession.

Petrobras further confirms the test evaluated 30 meters of turbidite sandstones formation and confirmed good reservoir characteristics featuring excellent productivity of good quality oil (38° API). Petrobras further adds that the formation test, conducted at a depth of 5,609 meters, is a continuation of the operations carried out in the area as released to the market on August 9 stating that the well found reservoir thickness of 51 m, with good conditions of permeability and porosity.

Petrobras and IBV will proceed with further implementation of the Discovery Evalution Plan as soon as the same is approved by Brazil's National Petroleum Regulators, Natural Gas Biofuels Agency (ANP).

The Farfan#1 Well is located 104 km from the city of Aracaju, about 5 km from the discovery well and at a water depth of 2,476 meters. In the Appraisal Well drilling.

Mr. Pradeep N. Dhoot, Dubai based Director of Global E&P Business of Videocon Hydrocarbon Holdings Ltd, said "The notable success of the first evaluation of production capacity of the accumulation of Oil located in the Concession Area BM-SEAL-11, Block SEAL-M-426, underlies the increasing value of our oil and gas exploration efforts in Brazil".