April 28, 2014

Ms. Shreya Ghose
Assistant Manager
The National Stock Exchange of India Limited
Bandra -Kurla Complex
Bandra (E), Mumbai- 400001

Dear Madam,

Sub: Clarification on News Item appearing in The Times of India dated April 28, 2014

Ref: Your email dated April 28, 2014

We refer to your email seeking clarification for the news item appeared in the "The Times of India" dated April 28, 2014 captioned "Dhoot to part-sell Brazil oilfield stake".

In this connection, we would like to inform you that the Company does not comment on the rumors and speculative market reports. The Company has been fully compliant with the provisions of the Listing Agreement, including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company.

We once again assure you that the Company has been and will be fully compliant with the provisions of the Listing Agreement, including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company.

Thanking you,

Yours truly,
For VIDEOCON INDUSTRIES LIMITED

V N DHOOT
CHAIRMAN & MANAGING DIRECTOR