



SEC/SEBI/213

August 8, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Stock Code : 520113

The Manager
Listing Department
National Stock Exchange of India Limited Stock Code : VESUVIUS
Exchange Plaza, 5th floor
Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir

Regulations 30(6), 33 & 47 of the SEBI-LODR

Pursuant to the provisions of Regulations 30(6) read with Regulation 4(h) of Schedule III, 33(3) and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), we enclose a copy of the unaudited Financial Results of the Company for the second Quarter and Half Year ended on June 30, 2016, which were approved at the meeting of the Board of Directors held today on August 8, 2016, along with a copy of the Limited Review Report dated August 8, 2016 on these unaudited Financial Results, issued by the Statutory Auditors of the Company, M/s B S R & Co. LLP, Chartered Accountants, who have expressed an unqualified opinion. The financial year of our Company will end on December 31, 2016.

These unaudited Financial Results have been uploaded electronically in your Stock Exchange's online system and also been uploaded in the Company's website under Regulation 46(2)(1) of SEBI-LODR. These Unaudited Financial Results will be published in the newspapers in compliance with Regulation 47 of SEBI-LODR.

Yours faithfully
Vesuvius India Limited

Taposh Roy
Company Secretary

Enclo :

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : (033) 30410600 Fax : (033) 2401 1235; 2401 3976 CIN No.: L26933WB1991PLC052968

Email : vesuviusindia@vesuvius.com Web site : www.vesuviusindia.com

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the Second Quarter and Half Year ended June 30, 2016

Particulars	3 months ended 30.06.2016 (Unaudited)	Previous 3 months ended 31.03.2016 (Audited)	Corresponding 3 months ended 30.06.2015 (Unaudited)	Year to date for current period ended 30.06.2016 (Unaudited)	Year to date for previous period ended 30.06.2015 (Unaudited)	Previous year ended 31.12.2015 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	20736	17816	16810	38552	33302	69846
(b) Other Operating Income	69	46	40	115	49	126
Total Income from Operations (net)	20805	17862	16850	38667	33351	69972
2. Expenses						
a) Cost of materials consumed	7884	6203	6320	14087	11900	26095
b) Purchases of stock-in-trade	3553	3356	3395	6909	6696	13118
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(135)	314	(671)	179	(231)	(489)
d) Employee benefits expense	1325	1255	1125	2580	2285	4646
e) Depreciation and amortisation expense	678	608	564	1286	1110	2322
f) Other expenses	4195	3621	3456	7816	6811	14054
Total Expenses	17500	15357	14189	32857	28571	59746
3. Profit from operations before other income, finance cost, corporate social responsibility expenses and exceptional items (1-2)	3305	2505	2661	5810	4780	10226
4. Other income	337	318	264	655	509	1021
5. Profit from ordinary activities before finance costs, corporate social responsibility expenses & exceptional items (3+4)	3642	2823	2925	6465	5289	11247
6. Finance costs	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before corporate social responsibility expenses & exceptional items (5-6)	3642	2823	2925	6465	5289	11247
8. Corporate Social Responsibility expenses	-	-	-	-	-	10
9. Exceptional items	-	-	-	-	-	-
10. Profit from ordinary activities before tax (7-8-9)	3642	2823	2925	6465	5289	11237
11. Tax expense	1261	979	997	2240	1803	3878
12. Net Profit from ordinary activities after tax (10-11)	2381	1844	1928	4225	3486	7359
13. Extraordinary items (net of tax expense ₹ nil lakhs)	0	0	0	0	0	0
14. Net Profit for the period (12-13)	2381	1844	1928	4225	3486	7359
15. Paid up Equity Share Capital (Face Value ₹10/- per share)	2030	2030	2030	2030	2030	2030
16. Reserves excluding Revaluation Reserves as per Balance Sheet						47668
17. Earnings per share (before and after extraordinary items) (of ₹ 10/- each) :						
a) Basic (₹)	11.73	9.08	9.50	20.81	17.17	36.26
b) Diluted (₹)	11.73	9.08	9.50	20.81	17.17	36.26



₹ in lakhs

Standalone Statement of Assets and Liabilities

Particulars	As at Current half year ended 30.06.2016	As at Previous year ended 31.12.2015
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	2030	2030
(b) Reserves & Surplus	51892	47668
(c) Money received against share warrants	-	-
Sub-total : Shareholders' Funds	53922	49698
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	121
(c) Other long-term liabilities	-	-
(d) Long-term provisions	915	780
Sub-total : Non-current liabilities	915	901
4 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	12530	10292
(c) Other current liabilities	1326	1583
(d) Short-term provisions	958	1930
Sub-total : Current liabilities	14814	13805
TOTAL : EQUITY AND LIABILITIES	69651	64404
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	14293	14505
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	21	-
(d) Long-term loans and advances	1547	1364
(e) Other non-current assets	-	-
Sub-total : Non-current assets	15861	15869
2 Current assets		
(a) Current investments	-	-
(b) Inventories	8067	7262
(c) Trade Receivables	22906	22660
(d) Cash and cash equivalents	21471	17338
(e) Short-term loans and advances	1048	1062
(f) Other current assets	298	213
Sub-total : Current assets	53790	48535
TOTAL : ASSETS	69651	64404

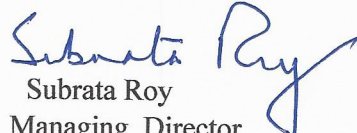


Signature

Notes :

- a) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- b) Provision for current taxation has been made with reference to the profit for the quarter ended June 30, 2016 in accordance with the provisions of the Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2017-18, however, will be determined on the basis of total income for the year ending on March 31, 2017.
- c) Previous period/year's figures have been regrouped and/or rearranged wherever considered necessary to conform to current period's presentation.
- d) These unaudited financial results have been subjected to "Limited Review" by the Statutory Auditors of the Company who have issued an unqualified report.
- e) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2016.

On behalf of the Board of Directors


Subrata Roy
Managing Director

Kolkata
August 8, 2016



B S R & Co. LLP

Chartered Accountants

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Sector V, Salt Lake, Kolkata - 700091

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Review Report

To The Board of Directors of Vesuvius India Limited

We have reviewed the accompanying statement of unaudited financial results of **Vesuvius India Limited** ("the Company") for the quarter and six months period ended 30 June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

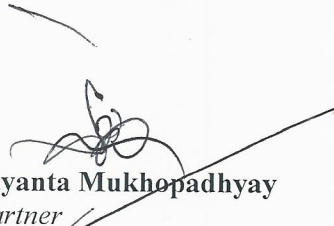
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm Registration No. 101248W/W-100022


Jayanta Mukhopadhyay

Partner

Membership No. 055757



Place: Kolkata

Date: 08 August 2016