

May 30, 2026

<b>BSE Limited</b> Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001  <b>Scrip Code: 543514</b>	<b>National Stock Exchange of India Limited</b> The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051  <b>Symbol: VERANDA</b>
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Dear Sir/Madam,

**Sub: Press Release on the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the Press Release on the Audited Consolidated and Standalone Financial Results of the Company for the fourth quarter and year ended March 31, 2026

Kindly take the same on record and display the same on the website of your exchange. This information will also be hosted on the Company's website at <https://www.verandalearning.com/web/index.php/stock-exchange-intimations>.

**Thanks & Regards,  
For Veranda Learning Solutions Limited**

**S. Balasundharam  
Company Secretary & Compliance Officer  
(M. No: ACS-11114)**

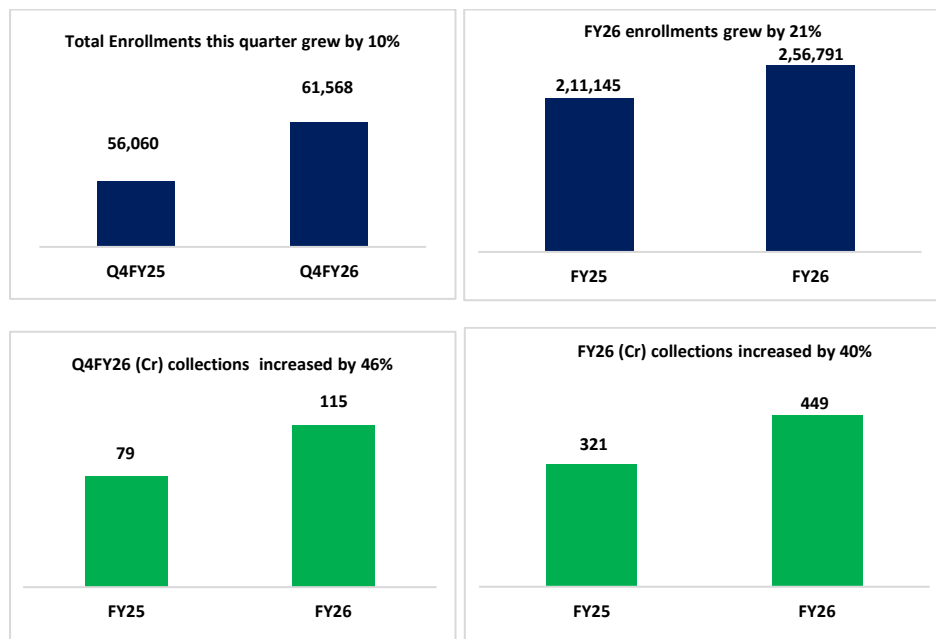
## Veranda Learning Solutions Reports Q4FY26 Performance

*Delivering on Guidance; FY26 Revenue Surges 35% YoY to ₹482 Cr*

*Becomes first PAT positive year post listing; Q4FY26 PAT Rises 89% YoY to ₹16 Cr and closes FY26 with PAT of ₹130 Cr*

**Chennai, 30<sup>th</sup> May, 2026:** Veranda Learning Solutions Limited, a public listed Education company (BSE: 543514, NSE: VERANDA) and a pioneer in the industry offering end-to-end Education services and solutions, announced its financial results for the quarter ended May 30<sup>th</sup>, 2026.

**Overall Enrolments for FY26 grew by 21% to 2.6 Lacs with collections increased by 40% primarily driven by Commerce and Govt. Test prep.**



### Financial Snapshot – First full year PAT positive post listing

Press Release								
Particulars (Rs. cr)	Q4FY26	Q3FY26	Q-o-Q	Q4FY25	Y-o-Y	FY26	FY25	Y-o-Y
<b>Revenue from Operations</b>	132.4	116.8	13%	87.3	52%	481.5	357.3	35%
<b>Gross Profit</b>	90.1	75.8	19%	52.4	72%	310.5	213.1	46%
Gross Profit Margin (%)	68%	65%		60%		64%	60%	
<b>Other Income</b>	7.5	10.4	-28%	38.8	-81%	37.2	43.1	-13%
<b>Operating Expenses</b>								
Advt & Business Promotion	9.2	4.4	107%	6.5	40%	23.2	23.0	1%
Corporate Costs	6.9	5.3	28%	6.9	0%	25.5	25.3	1%
Other Expenses	26.7	23.9	12%	19.7	35%	98.5	80.7	22%
<b>Non-Operating Expenses</b>								
ESOPs/RSU	0.4	0.2	97%	0.8	-47%	1.8	8.3	-78%
Onetime Expenses							32.2	
<b>EBITDA</b>	<b>54.5</b>	<b>52.3</b>	<b>4%</b>	<b>57.3</b>	<b>-5%</b>	<b>204.0</b>	<b>86.7</b>	<b>135%</b>
Exceptional Item	-4.1	-				86.1	-	
Share from Associate	3.0	-4.3		-0.5		-0.4	-38.1	
Rent as per IND AS	9.4	11.5	-18%	11.1	-15%	42.2	43.6	-3%
Finance Cost	12.3	9.5	29%	31.4	-61%	63.3	114.6	-45%
Depreciation	8.0	7.4	7%	8.6	-7%	30.7	136.2	-77%
Tax Expenses	8.0	7.1	13%	-2.6	-	23.8	5.8	312%
<b>PAT</b>	<b>15.7</b>	<b>12.5</b>	<b>25%</b>	<b>8.3</b>	<b>89%</b>	<b>129.7</b>	<b>-251.6</b>	<b>-</b>

### Key Consolidated Financial Highlights:

- Revenue from operations for Q4FY26 stood at INR 132 Cr, up 52% YoY, while for FY26 revenue from operations increased 35% YoY to INR 482 Cr supported by strong business momentum. Gross profit for the Q4FY26 increased 72% YoY to INR 90 Cr, with gross margins improving to 68% from 65% in Q3FY26.
- For FY26, EBITDA stood at INR 204 Cr - an uptick of 135% while the EBITDA margins rose to 42.4%, compared to 24.3% for FY25, reflecting continued operating leverage and disciplined cost management.
- For Q4FY26 PAT increased to INR 16 Cr. while for FY26, the company reported Positive PAT of INR 129.7 Cr for FY26, reflecting a sharp turnaround from negative PAT of INR 251.6 in FY25, marking its first full-year PAT-positive performance since listing.

### Segmental Performance

Particulars (Rs.Cr)	Q4 FY26	Q3 FY26	Q-Q	Q4 FY25	Y-Y	FY26	FY25	Y-Y
<b>Operating Revenue</b>								
Academic	8.2	7.4	10%	7.9	3%	33.1	28.5	16%
Commerce TP	94.2	80.2	17%	57.2	65%	331.6	195.4	70%
Government TP	28.6	29.1	-2%	21.6	32%	114.3	132.6	-14%
<b>EBITDA</b>								
Academic	7.3	5.7	30%	6.3	16%	23.9	17.6	36%
Commerce TP	53.5	35.0	53%	16.9	218%	176.5	75.7	133%
Government TP	4.0	4.7	-15%	-0.9	561%	13.9	10.5	32%

### Key Initiatives taken during FY26

1. **Commerce Virtuals for Class 11 & 12:** Launched Commerce Virtuals - digital delivery of commerce courses in live and recorded formats for Class 11 & 12 students, enabling pan-India reach without physical infrastructure.
2. **Geographic Expansion - New Offline Locations:** Expanded physical presence into new geographies through strategic offline locations, targeting Tier 2/3 towns and untapped high-potential markets across India.
3. **New Courses in Govt. Test Prep:** Launched new courses including Group 01 offline programs, Junior IAS, and subscription-based magazine offerings, significantly widening the Govt. Test Prep course catalogue.

### What Lies ahead?

1. **Govt. Test Prep - Karnataka Expansion:** Extend Government Test Prep presence into Karnataka; tap into KPSC and state-level exam aspirants with localized content and offline coaching centres.
2. **Pre-KG School Operations:** Add managed school services for Pre-KG, Expand portfolio of Managed K-12 schools. Deepening the K-12 value chain by building early brand relationships with students and parents.
3. **Commerce Offline Colleges - 15 New Locations:** Expand offline commerce college network to 15 new locations, broadening reach and maximizing utilization of existing course content and faculty expertise.
4. **Create Offline Presence in North & West India:** Strategically establish physical offline presence in North and West India - targeting UP, Bihar, Rajasthan and Gujarat - to reduce regional concentration risk and unlock a large, underserved student base beyond the current Southern stronghold.

### Veranda Learning Solutions – Management Statement on Q4FY26 Performance

**Mr. Suresh S. Kalpathi, Executive Director and Chairman of Veranda Learning Solutions, said,** “We closed FY26 on a strong note, supported by sustained momentum in student enrolments, expansion of our course portfolio, and healthy traction across both online and offline formats. Revenue from operations for Q4FY26 stood at ₹132 Cr, registering a strong 52% YoY growth, while FY26 revenue increased 35% YoY to ₹482 Cr. The year also witnessed strong profitability improvement, with PAT reporting a significant turnaround to INR 129.7Cr, marking its first full-year PAT-positive performance since listing.

*During the quarter, all key business verticals continued to demonstrate healthy traction. Importantly, we achieved a significant milestone in our corporate restructuring journey with the receipt of the first NCLT approval for the proposed commerce demerger. Further, shareholders approved the scheme through the successful completion of the EGM process. We now expect the final NCLT approval by mid-July, which will further strengthen our strategic focus and enhance long-term value creation across our core Academics and Government Test Preparation businesses.*

*Post demerger, the company is targeting 3-4x revenue growth in commerce segment over the next 3-4 years through expansion by product and geographical expansion, with a long-term aspiration to achieve ₹1,000+ crore revenue by FY30. While in non-commerce segment, growth is expected to be driven by geographic expansion in southern part of India. Going forward, our focus remains on strengthening faculty capabilities, accelerating digital-led admissions, expanding university and corporate partnerships, launching higher-value programs, and improving marketing efficiency. These initiatives are expected to drive scalable growth, improve profitability, and reinforce our leadership position in the education ecosystem.”*

#### **About Veranda Learning Solutions:**

Veranda Learning Solutions is a leading provider of educational services in India, offering K-12 education, test preparation, vocational training, and professional certifications. The company combines online and offline models for scalable, efficient growth and is committed to empowering individuals for global career opportunities.

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