

May 28, 2025

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue from the objects stated in the EGM Notice for Preferential Issue. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended March 31, 2025, duly reviewed by the Audit Committee in their meeting held today i.e. May 28, 2025, is enclosed.

We also confirm that as the Preferential Issue proceeds have been fully utilized for the objects stated in the EGM Notice and there was no deviation in utilization of such funds, the filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the company from here onwards.

Kindly take the same on record.

Thanks & Regards
For Veranda Learning Solutions Limited

S Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114

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G.R. Complex First floor No.807-
808, Anna Salai, Nandanam,
Chennai -600 035

CIN: L74999TN2018PLC125880

Statement on deviation / variation in utilisation of funds raised as on March 31, 2025

Name of the Listed Entity	Veranda Learning Solutions Limited
Mode of the fund raising	Preferential Issue
Date of raising funds	February 19, 2025; February 21, 2025; February 27, 2025; March 03, 2025
Amount raised	41.25 (INR Crores)
Report filed for the quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	India Ratings & Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the Auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
A. Equity:						
Growth Initiatives including acquisitions	NA	70.00	NA	29.97	0	No Deviations
Repayment of NCDs and Other obligations	NA	33.71	NA	0.66	0	No Deviations
General Corporate Purposes	NA	6.59	NA	4.37	0	No Deviations
Total (A)		110.30		35.00		
B. Convertible Warrants:						
Repayment of NCDs and Other obligations	NA	13.75	NA	1.75	0	No Deviations
General Corporate Purposes	NA	8.50	NA	4.00	0	No Deviations



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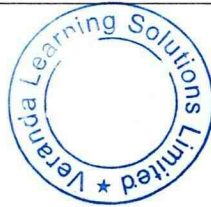
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Growth Initiatives including acquisitions	NA	12.75	NA	0.50	0	No Deviations
TOTAL (B)	NA	35.00	NA	6.25	0	No Deviations
TOTAL (A+B)		145.30		41.25		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Mohasin Khan S P
Chief Financial Officer
Veranda Learning Solutions Limited



Date: May 28, 2025
Place: Chennai

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