

December 17, 2025

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release titled “**J.K. Shah Classes Partners with Jaro Education to Scale Online Commerce Education in India**” for your reference.

Kindly take the same on record and display on the website of your exchange. This information will also be available on the Company's website at <https://www.verandalearning.com/web/index.php/stock-exchange-intimations>.

Thanks & Regards

For Veranda Learning Solutions Limited

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J.K. Shah Classes Partners with Jaro Education to Scale Online Commerce Education in India

Targets Mass Market in Tier-2 and Tier-3 cities

J.K. Shah Classes (JKSC), a Veranda enterprise, has partnered with Jaro Education to expand access to structured and outcome-driven commerce education across India.

With over four decades of academic leadership, J.K. Shah Classes is a category leader in coaching for professional commerce certifications including CA, CS, CMA, CFA, and ACCA, educating over 50,000 students annually across 111 centers. Its academic impact is reflected in 2,072+ CA rankers and 245 CS rankers, along with an alumni network that includes senior corporate leaders, entrepreneurs, and contributors to national governance. Founded in 2009, Jaro Education works with leading Indian and global institutions to deliver accredited programmes through online and hybrid formats, supporting institutions in scaling responsibly.

The collaboration is anchored in J.K. Shah Classes' proven academic rigor and Veranda's vision of scaling high-quality education through integrated digital delivery. It comes at a time when India faces a growing shortage of qualified commerce professionals, with the President of the Institute of Chartered Accountants of India (ICAI), Mr. Charanjot Singh Nanda, projecting a requirement of nearly 50 lakh Chartered Accountants by 2050.

As part of its 'Veranda 2.0' strategy, Veranda Learning has consolidated its commerce vertical under the newly created entity, J.K. Shah Commerce Education, integrating brands such as J.K. Shah Classes, BB Virtuals, Navkar Digital Institute, Tapasya College of Commerce and Management, and Logic School of Management. The company is in the process of obtaining stock exchange approvals for the demerger, aiming to create a focused, debt-free platform for the high-growth commerce education segment within 7–12 months.

Under the partnership, Jaro Education will support the digital delivery and selective scale-up of J.K. Shah Classes' commerce programmes by providing technology infrastructure and learner support services. This enables J.K. Shah Classes to extend its ICAI- and ICSI-aligned pathways to learners in Tier 2 and Tier 3 cities.

Commenting on the collaboration, Dr Sanjay Salunkhe, Founder & CMD, Jaro Education, said:

"Commerce stands as a cornerstone of economic vitality and national progress, a truth championed by our Hon'ble Prime Minister in pursuit of Viksit Bharat. For over 16 years, Jaro Education has pioneered large-scale upskilling in management, technology, and techno-functional fields, delivering proven execution through enduring institutional partnerships. This collaboration with J.K. Shah Classes will strengthens India's commerce education ecosystem by combining deep academic excellence with scalable, technology-enabled reach. In harmony with NEP 2020 goals, we will broaden opportunity, elevate the Gross Enrolment Ratio, and cultivate a robust pipeline of commerce leaders who will reinforce India's economic backbone. Together, we build not just skills, but a legacy of empowerment."

Prof JK Shah, founder of J.K. Shah Classes, said:

“Our academic journey spans more than 40 years, and our focus has always been on outcomes that stand the test of time. Through this partnership with Jaro Education, we are translating our classroom-led academic depth into structured high-quality online delivery. The collaboration strengthens our ability to serve learners nationwide while remaining true to our academic values and professional standards.”

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong presence in schools, colleges, test preparation, study abroad, and software upskilling, Veranda has expanded its nationwide reach and impact. The company integrates advanced technology, robust processes, and innovative methodologies to offer high-quality, personalized learning experiences. Committed to driving student success and academic excellence, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit www.verandalearning.com