VENUS®
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VRL/SEC/NSE/92

July 18th, 2013

National Stock Exchange of India Ltd..
5th Floor , Exchange Plaza
Bandra (E), Mumbai- 400 051

Sub. : PIC/s GMP for all 9 units of Venus Remedies

Dear Sir/Madam,

This is to inform you that Venus Remedies Limited has got all nine facilities approved for GMP by Ukraine a PIC/s nation (Pharmaceutical Inspection Convention/Co-operation Scheme (PIC/S). Venus is the only company who is having a Ukrainian-GMP approval for Large Volume Parenteral for its Panchkula facility in India. The Certification has been granted by National Agency for Food and Drug Administration and Control (NAFDAC). Nine facilities include Cephalosporin inj, carbepenem, oncology liquid injection, oncology lyophilized injection, ampoules, liquid vials, general lyophilized vials, pre-filled syringes and IV fluids.

This certification is an extended recognition for the Company's manufacturing facilities which are at par with the international standards in quality system set by PIC/s nation. This is third time PICs has recognized the quality manufacturing standards of Venus. Now, all the 9 facilities of Venus including eight of Baddi and one of Panchkula are certified with GMP by the NAFDAC, Ukraine (PIC/s Member) thereby opening more opportunities for Venus to expand its product portfolio in remaining PIC member countries.

With a population of around 46.6 million, Ukrain is considered as one of the largest countries of the European continent, thus making it a potentially large and lucrative pharmaceutical market. The pharmaceutical market in Ukraine is expanding extremely fast and today its is expected to be as 3 billion USD growing at a CAGR of 16% annually. India ranks as the second largest exporter of pharmaceutical products after Germany to Ukraine. According to a research report, 55% of sold medicines in Ukraine are prescription drugs, while the rest of the 45% are OTC products. Currently, only about a quarter of drugs consumed in Ukraine are produced by domestic manufacturers, while the rest are imported.

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MOODY INTERNATIONAL
UKAS QUALITY MANAGEMENT
UKAS ENVIRONMENTAL MANAGEMENT

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VENUS PHARMA GmbH

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Venus is in the Ukrainian market for last 11 years and is regularly exporting its various products in Oncology, Cephalosporin, Carbapenem, Research products and other Specialty Injectables. Today, the Company has a total of 69 product registrations in Ukraine. In 2012, the total export to Ukraine contributed around USD 5 million while in the current fiscal year we are planning to double fold the last year's figure by strengthening its export line in Ukraine.

The Company has already been facilitated with EU-GMP, TGA, GCC, SFDA, TFDA and 23 such international certifications.

Yours faithfully,
for VENUS REMEDIES LIMITED.

Ramanjit

Ramanjit Kaur
Deputy Manager
Corporate Communication

AN ISO 9001-2008 : ISO 14001-2004 : OHSAS 18001 - 2007
EU - GMP
CERTIFIED COMPANY

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