

Date: 17 September 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue,
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093
E-mail: comp.sect@vedanta.co.in

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

This disclosure is being made by Citicorp International Limited ("**Citicorp**") in relation to the release of encumbrance over the equity shares of Vedanta Limited ("**VEDL**") held by Twin Star Holdings Limited ("**Twin Star**"), Welter Trading Limited ("**Welter**") and Vedanta Holdings Mauritius II Limited ("**VHMLII**"), each a subsidiary of Vedanta Resources Limited ("**VRL**").

Please refer to our earlier disclosures dated 28 January 2025 and 29 October 2025 in relation to creation of encumbrances over the equity shares of VEDL pursuant to the terms of the US\$550,000,000 9.475 per cent guaranteed senior bonds due 2030 and US\$550,000,000 9.850 per cent guaranteed senior bonds due 2033 issued by Vedanta Resources Finance II PLC ("**Issuer**"), a subsidiary of VRL had issued (collectively, "**Bonds**"). The Issuer, VRL, Twin Star, Welter, and VHMLII (collectively, "**Promoter Group Entities**") are members of the promoter group of VEDL.

Citicorp was acting as trustee for the holders of the Bonds. As per terms and conditions of the Bonds ("**T&Cs**"), inter alia: (a) Twin Star, Welter and VHMLII were not permitted to create or permit to subsist any encumbrance or security interest over the assets directly held by them unless certain conditions were fulfilled; (b) Twin Star, Welter and VHMLII shall acquire or dispose of shares of VEDL only as specified; and (c) following an event of default (as defined in the trust deed executed in relation to the Bonds), the Promoter Group Entities can dispose of their assets only as specified. Given the nature of conditions under the T&Cs, one or more conditions therein were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations. For completeness, it is clarified that no pledge has been created by any of the Promoter Group Entities over the equity shares of VEDL in relation to the Bonds as on the date of this disclosure.

Pursuant to complete repayment and settlement of the Bonds in full, all encumbrances created pursuant to the terms and conditions of the Bonds stand released with effect from 17 September 2026.

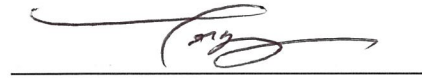
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Kindly take the above on record.

Thanking you.

Yours faithfully,

For **CITICORP INTERNATIONAL LIMITED**

A handwritten signature in dark ink, appearing to be 'Terence Yeung', is written over a horizontal line.

Terence Yeung
Vice President

Authorised Signatory

Encl: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Vedanta Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Citicorp International Limited (as trustee for the holders of the Bonds)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	2,030,794,344#	51.93%#	51.93%#
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,030,794,344 (Refer Note 1)	51.93% (Refer Note 1)	51.93% (Refer Note 1)
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil

receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,030,794,344	51.93%	51.93%
e) Total (a+b+c+/-d)	2,030,794,344 (Refer Note 1)	51.93% (Refer Note 1)	51.93% (Refer Note 1)
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	2,030,794,344	51.93%	51.93%
e) Total (a+b+c+d)	2,030,794,344 (Refer to Note 1, 2 and 3)	51.93% (Refer to Note 1, 2 and 3)	51.93% (Refer to Note 1, 2 and 3)
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/encumbrance, etc.)	Release of Encumbrances		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	17 September 2026 – Release of Encumbrances (i.e., date of repayment of the Bonds)		
Equity share capital / total voting capital of the TC before the said acquisition	3,91,03,88,057 equity shares of INR 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition	3,91,03,88,057 equity shares of INR 1 each		
Total diluted share/voting capital of the TC after the said acquisition	3,91,03,88,057 equity shares of INR 1 each		

#On 23 June 2026, TSHL (part of the promoter and promoter group of Vedanta Limited) has sold 65,072,990 equity shares. Post this transaction, the holding of TSHL has reduced from 40.02% to 38.35%.

Note 1:

*This disclosure is being made by Citicorp International Limited ("**Citicorp**") in relation to the release of encumbrance over the equity shares of Vedanta Limited ("**VEDL**") held by Twin Star Holdings Limited ("**Twin Star**") / ("**TSHL**"), Welter Trading Limited ("**Welter**") and Vedanta Holdings Mauritius II Limited ("**VHMLII**"), each a subsidiary of Vedanta Resources Limited ("**VRL**").*

*Please refer to our earlier disclosures dated 28 January 2025 and 29 October 2025 in relation to creation of encumbrances over the equity shares of VEDL pursuant to the terms of the US\$550,000,000 9.475 per cent guaranteed senior bonds due 2030 and US\$550,000,000 9.850 per cent guaranteed senior bonds due 2033 issued by Vedanta Resources Finance II PLC ("**Issuer**"), a subsidiary of VRL had issued (collectively, "**Bonds**"). The Issuer, VRL, Twin Star, Welter, and VHMLII (collectively, "**Promoter Group Entities**") are members of the promoter group of VEDL.*

*Citicorp was acting as trustee for the holders of the Bonds. As per terms and conditions of the Bonds ("**T&Cs**"), inter alia: (a) Twin Star, Welter and VHMLII were not permitted to create or permit to subsist any encumbrance or security interest over the assets directly held by them unless certain conditions were fulfilled; (b) Twin Star, Welter and VHMLII shall acquire or dispose of shares of VEDL only as specified; and (c) following an event of default (as defined in the trust deed executed in relation to the Bonds), the Promoter Group Entities can dispose of their assets only as specified. Given the nature of conditions under the T&Cs, one or more conditions therein were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations. For completeness, it is clarified that no pledge has been created by any of the Promoter Group Entities over the equity shares of VEDL in relation to the Bonds as on the date of this disclosure.*

Pursuant to complete repayment and settlement of the Bonds in full, all encumbrances created pursuant to the terms and conditions of the Bonds stand released with effect from 17 September 2026.

Note 2:

*Pursuant to the scheme of arrangement, the four demerged entities of VEDL, namely, Vedanta Aluminium Metal Limited, Vedanta Oil and Gas Limited, Vedanta Power Limited and Vedanta Iron and Steel Limited (collectively, the "**Demerged Entities**"), were listed and commenced trading on BSE Limited and the National Stock Exchange of India Limited on 15 June 2026. Consequent upon the complete repayment of the Bonds, all encumbrances, if any, subsisting over the equity shares of the Demerged Entities under the Ts&Cs, have also been fully released with effect from 17 September 2026.*

Note 3:

*Citicorp also continues to act as trustee in respect of certain other bonds issued by the Issuer that remain outstanding and have not been repaid, pursuant to the terms and conditions of which encumbrances have separately been created and disclosed under Regulation 29 of the Takeover Regulations from time to time over equity shares of VEDL held by Twin Star and Welter and, in addition, by Vedanta Holdings Mauritius II Limited ("**VHMLII**"), a subsidiary of VRL. The present release pertains only to the release of the encumbrances over shares of VEDL held by Twin Star and Welter under the Bonds as covered under the earlier disclosures referred to above. All other encumbrances created in connection with such other outstanding bonds, including the encumbrances over shares of VEDL held by Twin Star, Welter and VHMLII continue to subsist and are unaffected by this disclosure.*

Part B***

Name of the Target Company: Vedanta Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Citicorp International Limited	No	

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For CITICORP INTERNATIONAL LIMITED



Terence Yeung
Vice President

Authorised Signatory

Place: Hong Kong

Date: 17 September 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

