

3193/ITSL/OPR/26-27

Date: July 2, 2026

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,

Bandra-Kurla-Complex, Bandra (East)

Mumbai – 400 051

Email: takcover@nse.co.in

Hindustan Zinc Limited

Yashad Bhavan, Yashadgarh,

Udaipur, Rajasthan – 313004

E-mail: hzl.secretarial@vedanta.co.in

Subject: Disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“SEBI (SAST) Regulations”) in relation to Hindustan Zinc Limited (“HZL”)

Dear Sir/ Ma’am,

We write in the capacity of security trustee (“**Security Trustee**”) for the benefit of a consortium of banks in relation to the financial assistance of INR 1624,00,00,000/- (Rupees One Thousand Six Hundred and Twenty Four Crores only) availed by Ferro Alloys Corporation Limited (“**Borrower**” or “**FACOR**”), a subsidiary of the Vedanta Limited (“**Company**”) and a facility agreement dated June 30, 2026 (“**Facility Agreement**”) has been executed between the Borrower, the consortium of banks- IDBI Bank Limited, Dandhan Bank Limited, IndusInd Bank Limited, Export-Import Bank of India, Karnataka Bank Limited, CSB Bank (“**Lenders**”) and IDBI Bank Limited as the Lenders’ Agent. The Company has also agreed to provide *inter alia* a corporate guarantee vide deed of corporate guarantee dated June 30, 2026, in favour of the Security Trustee.

Pursuant to the terms of the Facility Agreement, until the full and final settlement of the facility, the Company is required to directly or indirectly maintain a minimum shareholding of 50.1% (fifty decimal one percent) in HZL.

Pursuant to the requirements of Regulation 29(1) of the SEBI SAST Regulations, please find attached the disclosure (as set out in Annexure A) in respect of the creation of encumbrance over certain equity shares of Hindustan Zinc Limited, as described in Annexure A.

We request you to kindly take the above on record and disseminate the same.

For and on behalf of IDBI Trusteeship Services Limited



Name: Mr. Amey Patwardhan

Designation: Assistant Vice President

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Hindustan Zinc Limited		
Name(s) of the acquirer	IDBI Trusteeship Services Limited (in its capacity as Security Trustee) i.e encumbrance without pledge		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance ((indirect) pledge/ lien/ non-disposal undertaking/ other)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance ((indirect) pledge/ lien/ non-disposal undertaking/others)	2,116,884,819	50.10% (Refer Note)	50.10% (Refer Note)
e) Total (a+b+c+/-d)	2,116,884,819	50.10% (Refer Note)	50.10% (Refer Note)
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance ((indirect) pledge/ lien/ non-disposal undertaking/other)	2,116,884,819	50.10% (Refer Note)	50.10% (Refer Note)
e) Total (a+b+c+d)	2,116,884,819	50.10% (Refer Note)	50.10% (Refer Note)
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/encumbrance, etc.)	Creation of Encumbrance under the Facility Agreement dated June 30, 2026. Please refer Note for further details.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The undertakings have been provided under the Facility Agreement dated June 30, 2026. Please refer Note for further details.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	1. Date of Facility Agreement: June 30, 2026. 2. Date of creation of encumbrance: June 30, 2026.		
Equity share capital / total voting capital of the TC before the said acquisition	4,225,319,000 equity shares of Rs. 2/- each aggregating to Rs. 8,450,638,000		

Equity share capital/ total voting capital of the TC after the said acquisition	4,225,319,000 equity shares of Rs. 2/- each aggregating to Rs. 8,450,638,000
Total diluted share/voting capital of the TC after the said acquisition	4,225,319,000 equity shares of Rs. 2/- each aggregating to Rs. 8,450,638,000

NOTE (1):

We write in the capacity of security trustee (“**Security Trustee**”) for the benefit of a consortium of banks in relation to the financial assistance of INR 1624,00,00,000/- (Rupees One Thousand Six Hundred and Twenty Four Crores only) availed by Ferro Alloys Corporation Limited (“**Borrower**” or **FACOR**”), a subsidiary of the Vedanta Limited (“**Company**”) and a facility agreement dated June 30, 2026 (“**Facility Agreement**”) has been executed between the Borrower, the consortium of banks- IDBI Bank Limited, Bandhan Bank Limited, IndusInd Bank Limited, Export-Import Bank of India, Karnataka Bank Limited, CSB Bank (“**Lenders**”) and IDBI Bank Limited as the Lenders’ Agent. The Company has agreed to provide *inter alia* a corporate guarantee vide deed of corporate guarantee dated June 30, 2026, in favour of the Security Trustee.

Pursuant to the terms of the Facility Agreement, until the full and final settlement of the facility, the Company is required to directly or indirectly maintain a minimum shareholding of 50.1% (fifty decimal one percent) in HZL.

Given the nature of provisions of the Facility Agreement, the conditions therein fall within the definition of the term 'encumbrance' provided under Chapter V of the SEBI SAST Regulations.

NOTE (2):

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

For and on behalf of IDBI Trusteeship Services Limited




Name: Mr. Amey Patwardhan

Designation: Assistant Vice President

Place: Mumbai

Date: July 2, 2026

Part-B***

Name of the Target Company: Hindustan Zinc Limited

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

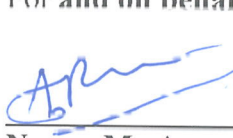


Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
IDBI Trusteeship Services Limited, Mumbai Branch (in its capacity as Security Trustee)	No	

Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For and on behalf of **IDBI Trusteeship Services Limited**



Name: Mr. Amey Patwardhan
Designation: Assistant Vice President
Place: Mumbai
Date: July 2, 2026