

VDEAL SYSTEM LIMITED

Address: Plot No. : 4A/4B & 6, Janla Industrial Area, New Info Valley Road,
Dist-Khordha, Odisha, Pin: 752054, Ph.: +91 674 2910670, Mob.: +91 7752029904,
E-mail: contact@vdealsystem.com, www.vdealsystem.com



Date: 14th November, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

NSE Symbol: VDEAL
ISIN: INE0U2M01015

Subject: Outcome of Board Meeting held on 14th November, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Respected Sir/Madam,

With reference to above subject matter and in compliance with Regulation 30 of SEBI Listing Regulations, we hereby inform you that a meeting of the Board of Directors (the "Board") of Vdeal System Limited ("Company") was held Thursday (today), on 14th November, 2024 and inter-alia considered and approved the following:

1. Considered and approved the unaudited financial results (Standalone) along with Limited Review Report of the company for the half-year ended on 30th September 2024.

The meeting commenced at 04:45 PM and concluded at 06:30 PM.

Kindly take the above information on your records.

Thanking you,

For Vdeal System Limited

VDEAL SYSTEM LIMITED

CS & Compliance Officer

Priyabrata Nayak
Company Secretary & Compliance Officer

WE DESIGN ENGINEER AUTOMATE LEGITIMATE SYSTEM

AUTOMATION | LT SWITCHBOARDS | HT SWITCHBOARDS (11KV & 33KV) | BUS DUCTS | IOT SENSOR & GATEWAY |
EMS | POWER QUALITY IMPROVEMENT / ANALYSIS

MSME REG NO : UDYAM-OD-19-0000858, CIN - U31100OR2009PLC011396

VDEAL SYSTEM LIMITED

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Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

NSE Symbol: VDEAL
ISIN: INE0U2M01015

Sub: - Submission of Un-Audited Financial Results (Standalone) of the Company along with the Limited Review Report from Statutory Auditors for the half-year ended on 30th September 2024 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are pleased to submit the Un- audited Financial Results (Standalone) of the company along with the Limited Review Report from Statutory Auditors for the half-year ended on 30th September 2024, which were approved by the Audit Committee and Board of Directors at their meeting held on Thursday 14th November 2024.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

For Vdeal System Limited

VDEAL SYSTEM LIMITED

CS & Compliance Officer

Priyabrata Nayak
Company Secretary & Compliance Officer

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MSME REG NO : UDYAM-OD-19-0000858, CIN - U31100OR2009PLC011396

Independent Auditor's Review Report on Unaudited Financial Results of the Company for six months ended on 30th September 2024 of Vdeal System Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,

The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Vdeal System Limited ("the Company") for the six months ended 30th September, 2024 together with the notes thereon ("the statement"), The Statement is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), and has been initiated by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2024, has been prepared in accordance the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.

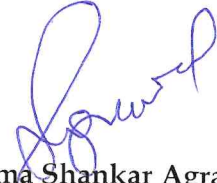
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 , as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:14.11.2024
Place: Kolkata

For Agrawal Uma Shankar & Co
Chartered Accountants
Firm Regd No. 326700E



CA Uma Shankar Agrawal
Partner
Membership No.:066497
UDIN:-24066497BKBOTE5489



VDEAL SYSTEM LIMITED (Formerly Known as VDEAL SYSTEM PRIVATE LIMITED) CIN No. - U31100OR2009PLC011396 Balance Sheet as at 30th September 2024			
(Rs in Lakhs)			
		30th September 2024 (Amount in Rs) (Unaudited)	31st March 2024 (Amount in Rs) (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		489.05	327.65
(b) Reserves and Surplus		1,801.14	301.10
Total Shareholder's Funds		2,290.19	628.75
(2) Non-Current Liabilities			
(a) Long-Term Borrowings		259.82	360.42
(b) Deferred Tax Liability (net)		14.98	12.76
Total Non-Current Liabilities		274.80	373.18
(3) Current Liabilities			
(a) Short-Term Borrowings		96.64	577.25
(b) Trade Payables			
- Dues to Micro & Small Enterprise		-	-
- Dues to Others		438.62	930.17
(c) Other Current Liabilities		412.52	112.66
(d) Short-Term Provisions		151.61	105.93
Total Current Liabilities		1,099.38	1,726.01
Total Equity & Liabilities		3,664.37	2,727.93
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & equipment			
(i) Tangible Assets		313.44	261.89
(ii) Intangible Assets		14.37	14.84
(b) Other Non-Current Assets		11.90	345.25
Total Non-Current Assets		339.71	621.98
(a) Inventories		1,556.72	800.09
(b) Trade Receivables		854.12	1,254.61
(c) Cash and Bank Balances		201.84	33.09
(d) Short-Term Loans and Advances		711.99	18.16
Total Current Assets		3,324.66	2,105.95
Total Assets		3,664.37	2,727.93

For and on behalf of Board of
Vdeal System Limited

VDEAL SYSTEM LIMITED


Managing Director

Dhiraj Kochar
Managing Director
DIN - 02721911

VDEAL SYSTEM LIMITED
(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)
CIN No. - U31100OR2009PLC011396
Statement of Profit and loss for the half year and year ended 30th September 2024

(Rs in Lakhs)

Sl. No.	Particulars	Half year ended				Year Ended
		30th September 2024	31st March 2024	30 September 2023	31 March 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations					
	(a) Revenue from Operations	923.37	1,840.17	782.31	2,622.48	
	(b) Other Income	-	1.35	1.24	2.60	
	Total Income	923.37	1,841.53	783.55	2,625.08	
2	Expenditure					
	(a) Cost of Raw Material Consumed	1,171.43	1,356.34	548.11	1,904.45	
	(b) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	(756.62)	(155.55)	(66.13)	(221.68)	
	(c) Employee Benefits Expenses	116.10	156.86	65.26	222.12	
	(d) Finance Cost	83.77	77.92	31.70	109.62	
	(e) Depreciation and Amortisation Expense	13.39	7.12	13.00	20.12	
	(f) Other Expenses	122.58	115.15	48.95	164.10	
3	Total Expenses	750.65	1,557.83	640.90	2,198.73	
4	Profit before Exceptional Items	172.71	283.69	142.65	426.35	
5	Add : Exceptional Item	-	-	-	-	
6	Profit before Tax	172.71	283.69	142.65	426.35	
	Less : Tax Expense					
	(a) Current Tax	45.67	76.38	38.41	114.78	
	(b) Deferred Tax	2.22	0.18	-	0.18	
7	Total Tax	47.89	76.56	38.41	114.97	
8	Net Profit	124.82	207.14	104.25	311.38	
9	Paid Up Share Capital (Face Value ₹ 10 each)	353.22	327.65	327.65	327.65	
10	Earning per share (Face Value ₹ 10 each)					
	(a) Basic	3.53	6.32	3.18	9.50	
	(b) Diluted	3.53	6.32	3.18	9.50	

Notes:

(a) During the Financial Year 2024-25, the Company has made Fresh Issue of 16,14,000 No. of shares of Face Value Rs. 10, therefore the EPS & Diluted EPS has been calculated taking Weighted Average Number of Equity Shares.

(b) The Financial Results of the Company for the half year and year ended 30th September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2024. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) The figures for the half year ended 30th September 2023 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.

(d) The above Financial Results of the Company for the Half year Ended 30th September, 2024 are available at the Company's website www.vdealsystem.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(e) Previous Period Figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

For and on behalf of Board of
Vdeal System Limited

VDEAL SYSTEM LIMITED

Dhiraj Kochar
Managing Director

Dhiraj Kochar
Managing Director
DIN - 02721911

Place : Kolkata
Date : 14.11.2024

VDEAL SYSTEM LIMITED
(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)

CIN No. - U31100OR2009PLC011396

Cash Flow Statement for the half year ended 30th September 2024

Particulars	(Rs. In Lakhs)	
	30th September 2024 (Unaudited)	31st March 2024 (Audited)
A Cash Flow From Operating Activities		
Profit before tax from continuing operations	172.71	426.35
Profit Before Tax	172.71	426.35
Adjustment for Non cash & Non operating item		
Depreciation	13.39	20.12
Interest & Finance Charges	69.70	92.16
Interest Received	-	(2.60)
Operating Profit before changes in working capital	255.80	536.03
Movements in working capital:		
Increase/(Decrease) in Trade Payables	(491.55)	441.10
Increase/(Decrease) in Other Current Liabilities	299.86	60.13
Decrease/(Increase) in Trade Receivables	400.49	(656.71)
Decrease/(Increase) in Inventories	(756.62)	(221.68)
Decrease/(Increase) in Loan and Advances	(693.83)	17.92
Net cash flow before Tax and Extra ordinary Item	(985.85)	176.78
Direct Taxes (Paid) /Refund	-	(42.17)
Net cash flow from / (used in) operating activities (A)	(985.85)	134.61
B Cash flows from investing activities		
Interest Received	-	2.60
Purchase of Fixed Assets	(64.46)	(32.07)
Decrease/(Increase) in Other Non Current Assets	333.35	(333.60)
Net Cash flows from investing activities (B)	268.88	(363.08)
C Cash flows from financing activities		
Proceeds/(Repayment) From Long Term Borrowings	(100.59)	258.91
Proceeds from Issue of Shares	1,536.62	-
Interest Paid	(69.70)	(92.16)
Increase/(Decrease) in Short Term Borrowings	(480.61)	57.73
Net cash flows from/(used in) in financing activities (C)	885.72	224.49
Net increase / (decrease) in cash and cash equivalent (A+B+C)	168.75	(3.98)
Cash and cash equivalent at the beginning of the year	33.09	37.07
Cash and cash equivalent at the end of the year	201.84	33.09
Component of cash and cash equivalents		
Cash in Hand	11.16	8.80
With Banks - On Current Account	172.73	-
Deposits with maturity less than three months	17.95	24.29
Total cash and cash equivalents	201.84	33.09

For and on behalf of Board of
Vdeal System Limited

VDEAL SYSTEM LIMITED

Dhiraj Kochar

Managing Director

Dhiraj Kochar
Managing Director
DIN - 02721911

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Date: 14th November, 2024

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Mumbai-400051
NSE Symbol: VDEAL
ISIN: INE0U2M01015

Sub: - Disclosure pursuant to Regulation to 33 (2) (a) of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015, we hereby confirm, declare and certify that the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th September 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contain therein misleading.

Kindly take the information on your record.

Thanking you,

Yours faithfully,

For Vdeal System Limited

Tapaswini Panda

Tapaswini Panda
Chief Financial Officer



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