

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                            |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | VASWANI INDUSTRIES LIMITED |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Mrs. Juhi Vaswani          |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                        |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE, NSE                   |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                     | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        |                            |                                                            |                                                            |
| f) Shares carrying voting rights                                                                                                                                                       | 545800                     | 1.82%                                                      | NA                                                         |
| g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | NA                         | --                                                         |                                                            |
| h) Voting rights (VR) otherwise than by shares                                                                                                                                         | NA                         | --                                                         |                                                            |
| i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | NA                         | --                                                         |                                                            |
| j) Total (a+b+c+d)                                                                                                                                                                     | 545800                     | 1.82%                                                      |                                                            |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                            |                                                            |                                                            |
| f) Shares carrying voting rights <del>acquired</del> /SOLD                                                                                                                             | 545800                     | 1.82%                                                      | NA                                                         |
| g) VRs acquired /sold otherwise than by shares                                                                                                                                         | NA                         | NA                                                         |                                                            |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA                         | NA                                                         |                                                            |
| i) Shares encumbered / invoked/released by the acquirer                                                                                                                                | NA                         | NA                                                         |                                                            |
| j) Total (a+b+c+-d)                                                                                                                                                                    | 545800                     | 1.82%                                                      |                                                            |

|                                                                                                                                                                                            |                                                                                                                               |     |    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----|----|
| After the acquisition/sale, holding of:                                                                                                                                                    | NIL                                                                                                                           | NIL | NA |
| f) Shares carrying voting rights                                                                                                                                                           | NA                                                                                                                            | NA  |    |
| g) Shares encumbered with the acquirer                                                                                                                                                     | NA                                                                                                                            | NA  |    |
| h) VRs otherwise than by shares                                                                                                                                                            |                                                                                                                               | NA  |    |
| i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                                                                            | NA  |    |
| j) Total (a+b+c+d)                                                                                                                                                                         | NIL                                                                                                                           | NIL |    |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Inter-se transfer (The Shares are being transferred by way if Gift. Accordingly, there is no consideration for the transfer.) |     |    |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 18.10.2016                                                                                                                    |     |    |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 30000000                                                                                                                      |     |    |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 30000000                                                                                                                      |     |    |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | NA                                                                                                                            |     |    |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**JUHI VASWANI**

Signature of the seller / Authorised Signatory

Place: RAIPUR

Date: 18.10.2016