



VASCON
ENGINEERS
Building Future Perfect

VASCON ENGINEERS LTD
www.vascon.com

Date: 28th May 2010

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn :- Mr. HARE K , Asst. V.P.

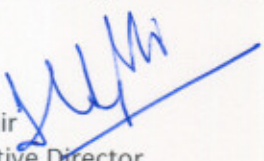
Dear Sir/ Mam

Attached herewith a media release .

For your information

Yours Faithfully

For Vascon Engineers Limited


S P Nair
Executive Director

Corporate Office

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Regd. Office

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Corp. Office: 201, Phoenix, Bund Garden Road, Pune - 400 001

Media Release

Vascon Engineers has announced the launch of Tulips, their first premium housing project in Tamil Nadu, which is being developed in association with Pricol Properties Ltd, the leading real estate company in Coimbatore. Addressing the media on the occasion, R Vasudevan, managing director of Vascon Engineers, said: "We are very happy that we are making a beginning of our real estate activities in south by launching this project in Coimbatore in association with Pricol Properties. A couple of months ago, we were in Chennai for the assembly building work. It would appear that Tamil Nadu will be home to several Vascon projects in the years to come. We are confident to earn laurels in the south too just as we are in West."

Located off Avinashi Road, the first phase of the project will comprise two four-storey buildings, of approx 50 apartments. "It is a privilege for us to work on this project with Vascon, who share our philosophy of breathing life into living spaces through nature-friendly design and execution," said Vikram Mohan, managing director, Pricol Properties Ltd. "With a demonstrated and an unshakeable bridgehead attained through quality and dependability in the Coimbatore real estate market, Pricol Properties will synergise its efforts with Vascon to continue to provide quality homes in the city. Vascon has the habit of picking up awards for their projects whether residential or commercial. I am sure this project will set a benchmark for real estate projects in Coimbatore."

Roopa Mudliar, AVP business development (sales & marketing), said, "I believe that the location will appeal to the young executive looking to set up his first home while the peaceful setting will offer the peace and comfort that is getting so rare in city living." Because of this the First Phase is already 90% sold.

The second phase of the project will have taller residential buildings designed to suit customer requirements. "We have been receiving enquiries about commercial developments for the third phase," Roopa Mudliar revealed. "We are constantly assessing the mood of the market and the expectations of our customers. Fortunately, we have the experience and the expertise to provide what the market needs — ranging from malls to hotels to academic institutions."

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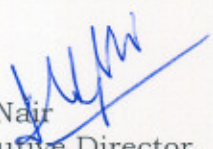
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Alive to the needs of the market environment in Tamil Nadu 'Tulips' is designed in accordance with the principles of Vastu and offers 2-bedroom and 3-bedroom apartments. Thoughtfully designed landscaping that offers a perennial green look will be the highlight of the project. Other features and amenities include swimming pool, club house, intercom, piped cooking gas, generator backup for elevators and a sewage treatment plant.

For Vascon Engineers Limited
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Executive Director**Corporate Office**

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