

Vascon Engineers Limited

UNAUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Rs. In Lacs

Sr. No.	PARTICULARS	CONSOLIDATED			STANDALONE		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30th June, 2011	30th June, 2010	31st March, 2011	30th June, 2011	30th June, 2010	31st March, 2011
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from Operations	17,905	20,293	101,653	14,164	20,449	77,563
	b) Other Operating Income	171	218	643	306	11	229
	Total Income [1(a)+1(b)]	18,076	20,511	102,296	14,470	20,460	77,792
2	Expenditure						
	a) Increase/Decrease in Stock in trade and work in progress						
	b) Consumption of Raw Materials	13,476	15,794	81,265	11,470	16,036	62,446
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees Cost	1,793	1,232	6,235	1,314	1,181	4,872
	e) Depreciation	400	197	1,385	220	157	753
	f) Other Expenditure	1,151	939	4,971	781	786	3,273
	Total Expenditure	16,820	18,162	93,856	13,785	18,161	71,344
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,256	2,349	8,440	685	2,300	6,448
3	Other Income	323	123	850	368	175	965
5	Profit before Interest & Exceptional Items (3+4)	1,579	2,472	9,289	1,053	2,474	7,413
6	Interest	1,194	407	2,570	1,118	335	2,279
7	Profit after Interest but before Exceptional Items (5-6)	385	2,065	6,719	(65)	2,139	5,134
8	Exceptional items	221	(1)	2,125	221	(1)	2,125
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	606	2,064	8,844	156	2,138	7,259
10	Tax Expenses	375	680	2,260	112	668	1,829
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	231	1,383	6,584	44	1,470	5,430
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	231	1,383	6,584	44	1,470	5,430
14	a) Minority Interest	23	(10)	102	-	-	-
	b) Shares of Associates	-	-	-	-	-	-
	c) Other Related Items	-	-	-	-	-	-
15	Consolidated Net Profit(+)/Loss(-) (13-14)	208	1,393	6,483	44	1,470	5,430
16	Other Related Items	-	-	-	-	-	-
17	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	9,011	9,002	9,002	9,011	9,002	9,002
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			62,747			59,755
19	Earnings Per Share (EPS)						
	a) Basic EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.23	1.55	7.20	0.05	1.63	6.03
	b) Diluted EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.23	1.54	7.18	0.05	1.63	6.01
	c) Basic EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.23	1.55	7.20	0.05	1.63	6.03
	b) Diluted EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.23	1.54	7.18	0.05	1.63	6.01
20	Public Shareholding						
	- Number of shares	55,274,227	55,314,227	55,184,227	55,274,227	55,314,227	55,184,227
	- Percentage of shareholding	61.34	61.45	61.30	61.34	61.45	61.30
21	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of the Company)	-	-	-	-	-	-
	a) Non-encumbered						
	- Number of Shares	34,831,823	34,701,823	34,831,823	34,831,823	34,701,823	34,831,823
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total shareholding of the Company)	38.66	38.55	38.70	38.66	38.55	38.70



Vascon Engineers Limited

UNAUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Segmentwise Revenue, Results and Capital Employed for the period ended 30th June, 2011

Particulars	Rs. In lacs	
	Period ended	
	30TH June, 2011	30TH June, 2010
1. Segment Revenue		
EPC	13,852	19,794
Real Estate Development	2,509	1,811
Hotel	205	134
Manufacturing & BMS	2,896	-
Total	19,462	21,739
Less: Inter-Segment Revenue	(1,386)	(1,227)
Net Sales/Income from operations	18,076	20,512
2. Segment Results		
EPC	1,609	3,408
Real Estate Development	862	247
Hotel	14	(38)
Manufacturing & BMS	161	-
Subtotal	2,646	3,617
Less: Interest	(1,194)	(445)
Other unallocable expenditure net off unallocable income	(846)	(1,107)
Total Profit before Tax	606	2,064
3. Capital Employed		
EPC	19,696	39,386
Real Estate Development	43,095	21,498
Hotel	2,768	3,126
Manufacturing & BMS	7,326	-
Unallocable	(923)	3,513
Total	71,962	67,523

Notes:

1. The Statutory Auditors have carried out a limited review of standalone and consolidated results for the quarter ended 30.06.2011, in compliance with Clause 41 of the listing agreement with the Stock Exchanges.
2. The above financial results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 11th August, 2011 has approved the above results and its release.
3. The above financial results are in accordance with the accounting policies followed by the Company in preparation of statutory accounts.
4. Consolidated financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statement" and Accounting

Standard 27 - "Financial Reporting of Interests in Joint Ventures" and AS - 23 "Accounting for Investments in Associates in consolidated financial statements".

5. Status of Investor Complaints : In the beginning of the quarter: (Nil); Received during the quarter: (Nil); Resolved during the quarter: (Nil); Pending at the end of the quarter: (Nil).

6. The details of utilisation of proceeds of Initial Public Offer (IPO) as required under clause 43 of the Listing Agreement as as under:

(Rs. In Lakhs)

Sr No	Particulars	Amounts to be utilised	Actual utilisation till 30th June, 2011	Balance to be utilised
1	Construction of our EPC contracts and real estate development projects	11,892	11,892	-
2	Repayment of debt	3,617	3,617	-
3	General corporate purposes	1,034	1,034	-
4	Issue expenses paid out of IPO proceeds	1,277	1,277	-
	Total	17820	17820	-



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7. For the purpose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, four primary reporting business segments as follows;

- a) EPC
- b) Real Estate Development
- c) Hotel
- d) Manufacturing & BMS

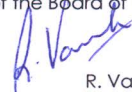
8. The Company has engaged in its business only within India. Accordingly no separate geographical disclosures are considered necessary.

9. Standalone Information

Particulars	(Rs. In Lakhs)		
	30th June, 2011	30th June, 2010	31st March, 2011
	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	14470	20460	77792
Profit Before Tax	156	2138	7259
Profit After Tax	44	1470	5430

10. Previous period figures have been regrouped and reclassified wherever necessary, for the purpose of comparison.

By Order of the Board of Directors



R. Vasudevan
Managing Director

Place: Pune

Date: 11th August, 2011

