



VARUN SHIPPING COMPANY LIMITED

Date : 21st July, 2015

The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

✓ The General Manager
Listing Department
National Stock Exchange Limited
BKC, Bandra,
Mumbai – 400 051.

Dear Sir,

Sub: Fixation of Record Date pursuant to Composite Scheme of Arrangement and Amalgamation as approved by the Hon'ble High Court, Bombay

Ref: Clause 16 and all other applicable clauses of the Listing Agreement
SCRIP Code: 500465 / VARUNSHIP

As informed to you earlier, the Hon'ble Bombay High Court has approved the Composite Scheme of Arrangement and Amalgamation between Varun Shipping Company Limited ('VSCL or Company'), Tarun Shipping and Industries Limited ('TSIL' – associate company of VSCL), Varun Gas Infrastructure Limited ('VGIL – wholly owned subsidiary of VSCL), Varun Global Limited ('VGL – wholly owned subsidiary of VSCL), Varun Maritime Limited ('VML – wholly owned subsidiary of TSIL) and Varun Resources Limited ('VRL – wholly owned subsidiary of VSCL) under Sections 391 to 394 read together with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956 and all other applicable rules, regulations made thereunder ("the Scheme"), with a view to segregate Shipping Business, Ship Management & Shipping Investment Business and Offshore Shipping & Shipping Investment Business into separate entities ("the Demerger").

We also draw your kind attention to our earlier letters dated 15th December 2014, 17th December 2014, 20th May, 2015 and 23rd June, 2015 in connection with the above issues. We have received intimation from the Registrar of Companies, Maharashtra, Mumbai about having taken on record applicable form filed by Varun Shipping Company Limited and other applicable companies for giving effect to the Order passed by the Hon'ble High Court of Bombay on 25th April, 2015 and 28th April, 2015 (Copy of the email notifications from ROC/MCA is attached for your reference and records).

In view of the above, the Board of Directors have decided to fix **31st July, 2015** as the 'Demerger Record Date' for determining the shareholders entitled for the issue and allotment of equity shares by Varun Resources Limited and Varun Global Limited, as per the Scheme.

The resulting companies viz. Varun Global Limited (VGL) and Varun Resources Limited (VRL) would be separately approaching you seeking listing of their respective Equity Shares on your Exchange subject to grant of exemption under 19(2)(b) and other applicable rules of Securities Contract (Regulations) Rules, 1957 by SEBI.

Registered Office :

Laxmi Building, 6, Shoorji Vallabhdas Marg,
Ballard Estate, Mumbai-400 001, India.

Tel. : (91-22) 6635 0100 - 109
Fax : (91-22) 6635 0274 / 280

Website : www.varunship.com

VARUN SHIPPING COMPANY LIMITED

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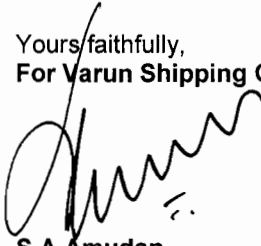
Further, we shall be grateful if you could let us know the requisite formalities to be complied with along with the checklist of documents / information required, various forms for listing/ trading of equity shares of resulting companies namely VRL and VGL and the fee payable to the Exchange, if any, for taking up with SEBI for grant of relaxation of Rule 19 (2) (b) and other applicable rules of Securities Contract (Regulations) Rules, 1957 and for listing / trading permission.

In compliance of the SEBI Circular No. SEBI/CFD/SCRR/01/2009/03/09 dated September 3, 2009, we confirm having initiated and taken steps for listing of the Equity Shares on your Exchange within the time period as stipulated in the said Circular.

Upon receipt of intimation, formal application in the prescribed form and other documents as per the checklist provided by your Exchange would be made by VGL and VRL immediately after the allotment of Equity Shares to the Shareholders of VSCL as on the Record Date to be fixed by the respective companies.

Thanking you

Yours faithfully,
For Varun Shipping Company Limited



S.A. Amudan
Executive Director

Encl : as above

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