

VARUN DAGA

Daga House, Kothi Bazar, Betul (M.P)

ANNEXURE - 1

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	ORBIT EXPORTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VARUN DAGA KAUSHIK DAGA		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED & NSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. VARUN DAGA	NIL	NIL	NIL
2. KAUSHIK DAGA	4199396	14.63	14.63
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	4199396	14.63	14.63

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Details of acquisition/ Sale (Inter-se transfer)			
a) Shares carrying voting rights acquired (Inter-se Transfer)			
1. VARUN DAGA – PURCHASE	2087000	7.27	7.27
2. KAUSHIK DAGA - SALE	2087000	7.27	7.27
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)			
1. VARUN DAGA - PURCHASE	2087000	7.27	7.27
2. KAUSHIK DAGA - SALE	2087000	7.27	7.27
After the acquisition (Inter-se transfer), holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. VARUN DAGA	2087000	7.27	7.27
2. KAUSHIK DAGA	2112396	7.36	7.36
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)			
1. VARUN DAGA	2087000	7.27	7.27
2. KAUSHIK DAGA	2112396	7.36	7.36
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment/ inter-se transfer/ encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Securities Acquired are existing fully paid Equity Shares.		

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Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15.03.2017
Equity share capital / total voting capital of the TC before the said acquisition	287023000
Equity share capital/ total voting capital of the TC after the said acquisition	287023000
Total diluted share/voting capital of the TC after the said acquisition	287023000

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



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Place:Mumbai

Date: 16.03.2017