

July 7, 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180	National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL
---	--

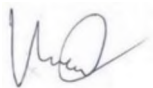
Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please find enclosed disclosure in prescribed format pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of Pledge on 2,06,530 Equity Shares and 270 Equity Shares of Varun Beverages Limited by Axis Finance Limited on June 23, 2020 and July 3, 2020 respectively.

You are requested to kindly take the same on record.

Yours faithfully,



.....
Vivek Gupta

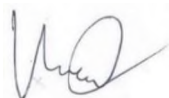
Encl.: As above

CC: Chief Risk Officer & Group Company Secretary
Varun Beverages Limited
F-2/7, Okhla Industrial Area,
Phase I, New Delhi - 110020

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

[illegible]

	Ravi Kant Jaipuria & Sons (HUF) (Promoter)	53881805	18.664	Nil	N.A.	-	-	-	-	-	-	-	Nil	N.A.
	Dhara Jaipuria (Promoter Group)	3022	0.001	Nil	N.A.	-	-	-	-	-	-	-	Nil	N.A.
	Devyani Jaipuria (Promoter Group)	7002647	2.426	Nil	N.A.	-	-	-	-	-	-	-	Nil	N.A.
	Vivek Gupta (Promoter Group)	206800	0.072	206800	0.072	Release	23.06.2020	Pledge	Pledged against loan taken for exercise of stock options	206530	0.072	Axis Finance Limited	270	0.000
				270	0.000	Release	03.07.2020	Pledge	Pledged against loan taken for exercise of stock options	270	0.000	Axis Finance Limited	0	0.000



.....
Signature of Authorised Signatory

Place: Gurugram
Date: July 7, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.