

**VARUN SHIPPING COMPANY LIMITED**

Date : January 9, 2013

To
The Manager,
Listing Department
Bombay Stock Exchange Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001.
Code: 500465

To
The Manager,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Code: VARUNSHIP

Dear Sir(s),

Sub: Outcome of Court Convened Meeting of Equity Shareholders of the company held on January 8, 2013

This is to inform you that at the Court Convened Meeting of the Equity Shareholders of the Company held on January 08, 2013 at 10.30 a.m. at Y.B.Chavan Centre, General Jagannath Bhonsle Marg, Sachivalaya, Mumbai - 400021, a poll was conducted for the purpose of considering and if thought fit, approving, with or without modification(s), the proposed Composite Scheme of Amalgamation and Arrangement between Varun Shipping Company Limited and Varun Global Private Limited And Tarun Shipping and Industries Limited And Varun Maritime Private Limited And Varun Gas Infrastructure Limited And Varun Resources Private Limited and their respective shareholders and creditors pursuant to Sections 391 to 394 of the Companies Act, 1956 read together with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956 (hereafter referred as "Composite Scheme")

At the said meeting, the Composite Scheme has been approved with requisite majority of 97.1831% in number and 99.9996% in value, by the Equity Shareholders present at the Meeting and voting in person or by proxy or through their authorized representative.

We enclose herewith outcome of the Court Convened Meeting in prescribed format under Clause 35-A of the Listing Agreement.

This is for your information and record.

Thanking you,

Yours faithfully,
For Varun Shipping Company Limited

Manali Parekh
Vice President-Corporate Affairs,
Secretarial & Legal and Company Secretary

Registered Office:

Laxmi Building, 6, Shoorji Vallabhdas Marg,
Ballard Estate, Mumbai-400 001, India.

Website: www.varunship.com

Tel. : (91-22) 6635 0100 - 109
Fax : (91-22) 6635 0274 / 280





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Annexure as per Clause 35A

Details of voting results of the Meeting as per format prescribed in the listing agreement

Sr. No.	Particulars	
1	Date of court convened meeting	January 08, 2013
2	Total number of shareholders as on relevant date	88,825
3	No. of shareholders present in the meeting either in person or through proxy:	160
	Promoters and promoter groups:	5
	Public:	155
4	No. of shareholders attended the meeting through video conferencing:	Not Applicable
	Promoters and promoter groups:	Not Applicable
	Public:	Not Applicable
5	Details of agenda (Agenda-wise):	For the purpose of considering and if thought fit, approving, with or without modification(s), the proposed Composite Scheme of Amalgamation and Arrangement between Varun Shipping Company Limited and Varun Global Private Limited And Tarun Shipping and Industries Limited And Varun Maritime Private Limited And Varun Gas Infrastructure Limited And Varun Resources Private Limited and their respective shareholders and creditors pursuant to Sections 391 to 394 of the Companies Act, 1956 read together with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956.
6	Resolution required: (Ordinary/Special)	Requisite majority / approval under Sections 391 to 394 of the Companies Act, 1956 read together with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956
7	Mode of voting: (Show of hands/Poll/Postal ballot/E-Voting)	Poll

Manali J. Parekh

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SUMMARY OF POLL RESULTS OF THE COURT CONVENED MEETING

Results on the basis of the nominal value of shares held by the equity shareholders

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	56,691,562	56,691,562	100.00%	56,691,562	0	100.00%	0.000%
Public - Institution al holders	21,876,994	9,972,769	45.59%	9,972,769	0	100.00%	0.000%
Public- Others	71,439,217	5,446,775	7.62%	5,446,463	312	99.9943%	0.0057%
Total	150,007,773	72,111,106	48.07%	72,110,794	312	99.9996%	0.0004%

Results on the basis of equity shareholders present and voting either in person or proxy or through authorised representative

Promoter/ Public	No. of equity shareholders	No. of equity shareholders voting	% of equity sharehold ers voting	No. of Votes - in favour	No. of Votes - against	% of equity shareholders voted in favour	% of equity shareholders voted against
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5	5	100.00%	5	0	100%	0.000%
Public - Institution al holders	49	1	2.04%	1	0	100%	0.000%
Public- Others	88,771	136	0.15%	132	4	97.059%	2.94%
Total	88,825	142	0.16%	138	4	97.18%	2.82%

Manali S. Patel

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