

March 9, 2017

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Buyback of 1,38,00,000 equity shares of INR 10/- each ("Share") of Vardhman Acrylics Limited ("Company") at a price of INR 50/- per Share under tender offer route ("Buyback")

We would like to inform you that Vardhman Acrylics Limited has issued a post buyback public announcement for the Buyback of its equity shares through tender offer route. The Post buyback Public Announcement has been released to appear on March 9, January, 2017 in the following newspapers:

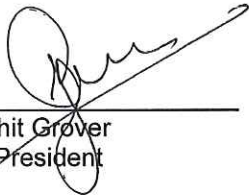
- Business Standard (English) (all editions)
- Business Standard (Hindi) (all editions)
- Suraj (Ludhiana edition)
- Desh Sewak (Chandigarh edition)
- Economic Times (Chandigarh and Ahmedabad Edition)

In this regard, please find enclosed copies of the Post Buyback Public Announcements that have been released to appear in the above mentioned newspapers on March 9, 2017.

Should you require any further clarification, please do not hesitate to contact Shobhit Grover (4336 0173) / Sanya Mittal (4336 0178).

Yours Sincerely,

For Kotak Mahindra Capital Company Limited



Shobhit Grover
Vice President

Encl.: As above