



Vardhman POLYTEX LIMITED

Corporate & Regd. Office : 341, K-1, Mundian Khurd, P.O. Sahabana,
Chandigarh Road, Ludhiana-141123 Punjab (INDIA)
Phone : 91-161-2685301-305, Fax : 91-161-5052439
E-mail : info@oswalgroup.com

REF: VPL: SCY:DEC: 2011-2012

Dated: 07.12.2011

The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI.

SUB: PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING HELD ON
07.12.2011

Dear Sir/Madam,

This is to inform you that the members of the Company in its Extra Ordinary General Meeting held on 7th December, 2011 at the Registered office of the Company, 341 K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana-141123, have approved the following matters by way of passing the ordinary/special resolutions with or without modifications unanimously:

1. Issue of 67,30,005 (Sixty Seven Lacs Thirty Thousand Five Only) Equity Shares to the Financial Investors belonging to Non-Promoters at a price of Rs.110/-(Rupees One Hundred Ten Only) on Preferential Basis.
2. Raise the funds by way of Equity Share Capital for an amount upto Rs.300.00 Crore (Rupees Three Hundred Crore) in one or more trenches by any mode.
3. Increase the Authorised Share Capital of the Company from Rs.50.00 Cr to Rs.70.00 Cr and consequent upon to alter Clause V of the Memorandum of Association of the Company.
4. Increase the long terms borrowing powers of the Company from Rs.600.00 Cr (Rupees Six Hundred Crore) to Rs.1000.00 Cr (Rupees One Thousand Crore only).

This is for your information and record please

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LTD.


SUSHIL K. SHARMA
COMPANY SECRETARY

