



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN HOLDINGS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-0161-2601048
E: secretarial.lud@vardhman.com

Dated : 06.09.2017

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI -400001.	☒ The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI -400051.
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**SUB: DISCLOSURES UNDER REGULATION 10(5) OF SECURITIES AND EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

In compliance with the provisions of Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in the prescribed format for Inter-se transfer of shares amongst promoters of Vardhman Textiles Limited.

Thanking You,

Yours faithfully,
For Vardhman Holdings Limited

(Shri Paul Oswal)
Chairman & Managing Director

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Vardhman Textiles Limited
2.	Name of the acquirer(s)	Vardhman Holdings Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	VTL Investments Limited
	b. Proposed date of acquisition	On or after 13.09.2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	20,000
	d. Total shares to be acquired as % of share capital of TC	0.03%
	e. Price at which shares are proposed to be acquired	At prevailing Market Price
	f. Rationale, if any, for the proposed transfer	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-Clause (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 1,191.29/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more	Enclosed as Annexure I

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	than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as Annexure I			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure I			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer and PACs (other than sellers)(*)				
	– Vardhman Holdings Limited	1,43,39,870	24.99	1,43,59,870	25.02
	– PAC(s) other than VTL Investments Limited	2,03,91,478	35.53	2,03,91,478	35.53
	b. Seller				
	- VTL Investments Limited	10,23,473	1.78	10,03,473	1.75

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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PAN NO.: AABCV8088P CIN: L17111PB1962PLC002463
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Annexure I

Dated: 6th September, 2017

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI -400001.	☒ The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI -400051.
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Dear Sir,

Sub: Inter-se Transfer – Declarations required under S. No. 8, 9 and 10 of Format for Disclosures under Regulation 10(5) of SEBI (Substantial Acquisitions of Shares & Takeover) Regulations, 2011

I, Shri Paul Oswal, Chairman & Managing Director of Vardhman Holdings Limited, the acquirer, do hereby declare and confirm in respect of the proposed inter-se transfer amongst promoters that:

- the acquisition price would not be higher by more than 25% of the price computed in point 6 of the Format for Disclosures under Regulation 10(5) of SEBI (Substantial Acquisitions of Shares & Takeover) Regulations, 2011.
- the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

Kindly take the same on your records and acknowledge the receipt.

Thanking You

Yours Faithfully

For Vardhman Holdings Limited


(Shri Paul Oswal)

Chairman & Managing Director

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