

23rd June, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 23rd June, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**DIVYA MASCARENHAS
INTERIM COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS

Sr No	Name	Total No. of Options exercised
1	Jagdish Soni	1774
2	Prashant Borude	25
3	Agha Husain	450
4	Chandrakant Dhande	1269
5	Kannan Narayanasamy	162
6	Sachin Bahl	3102
7	C Nandagopalan	2389
8	Vaibhav Sinha	99
9	Sunil Johnson	3566
10	Manchi Venkateshwararao	870
11	Rahul Indalkar	94
12	Sunil Chahure	275
13	Jeyevijeyan Ramakrishnan Sheerkazhi	3815
14	Ganesh Shenoy	155
15	Tanpreet Singh	500
16	Vikash Bansal	104
17	Manish Wankhede	100
18	Karambir Singh	120
19	Shashikiran S A	118
20	Abhijit Kunte	50
21	Shitanshu Kulkarni	100
22	Vineet Shukla	5447
	Total	24,584

