

13<sup>th</sup> August, 2025

**National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051.**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001.**

**The Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg.**

**London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock  
Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13<sup>th</sup> August, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,  
**For MAHINDRA & MAHINDRA LIMITED**

**SAILESH KUMAR DAGA  
COMPANY SECRETARY**

Encl: a/a

<b>ANNEXURE – I</b>		
<b>MAHINDRA &amp; MAHINDRA EMPLOYEES STOCK OPTION TRUST</b>		
<b>LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS</b>		
<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Purushottam Kulkarni	1000
2	V R Nakra	12602
3	Roshni Contractor	852
4	Agha Husain	350
5	Usha Sunder	617
6	Harshit Bhatt	247
7	Pankaj Deshmukh	757
8	Pavan Kamath	240
9	Padmavathi Ramadandi	750
10	Dhananjay Bhujade	100
11	Swaroop Keskar	300
12	Prasad Babu Namani	500
13	Rasmi Nayak	57
14	Nitin Kumar Verma	50
15	Babasaheb Bande	57
16	Tanpreet Singh	100
17	Puneet Mehta	1000
18	Ajay Kodali	50
19	Raghupathi Sundaram	140
20	Saurabh Pushkarna	500
21	Helen Carvalho	100
22	Chandra Shekhar Prasad	448
	<b>Total</b>	<b>20817</b>

