

10th January, 2017

To,

Listing and Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai-400051

Dear Sirs/ Ma'am,

Sub: Clarification – VALUEIND

Ref: Your email dated 30th December, 2016

This has reference to your email dated 30th December, 2016 seeking clarification from the Company with respect to the announcement submitted to the Exchange dated 29th December, 2016.

In this connection, we wish to inform you that:

- The Board of Directors of the Company at their meeting held on 29th December, 2016:
 - took on record the resignation tendered by Ms. Anagha Joshi, Company Secretary, with effect from 30th November, 2016
 - appointed Mr. Sumit Mishra as the Company Secretary of the Company with effect from 29th December, 2016.
- The Brief Profile of Mr. Sumit Mishra:

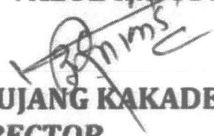
Name of the Company Secretary	Sumit Shyamprasad Mishra
Date of Birth	17 th December, 1989
Qualifications	B Com., L.L.B, Company Secretary
Membership No. (CS)	A39561
Date of Appointment	29 th December, 2016
Experience	Mr. Sumit Mishra has 3 years of experience in the field of Legal and Secretarial. Prior to appointment, he has worked as Company Secretary of a Public Limited Company (Unlisted entity).
Term of Appointment	He shall be liable to retire from the services of the Company on completing 55 years from the date of birth. Notice Period for his resignation/termination shall be 2 months written notice, unless waived by the Company. His services will be governed by the

	internal HR policies, rules, practices and procedures, as may be applicable
Role	Mr. Sumit Mishra is required to perform the duties as set out in Rule 10 of Companies (Appointment and Remuneration) Rules, 2014 and such other duties as are required/entrusted by the Board of Directors from time to time including secretarial activities relating to Company Acts and compliances under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 He shall be the Compliance Officer of the Company under the provisions of the Companies Act, 2013 and the provisions of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Request you to take the same on records.

Thanking You
Yours Sincerely,

CERTIFIED TRUE COPY
For VALUE INDUSTRIES LIMITED


BHUJANG KAKADE
DIRECTOR
DIN: 06383819