VALUE INDUSTRIES LIMITED

VIDEOCON

28th September, 2016

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400059

Dear Sir,

Sub.: Voting Results of Ballot and voting by electronic means (remote E-voting) of resolutions passed at 28th Annual General Meeting held on 26th September, 2016

We refer to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") and enclose herewith voting results of business transacted at the 28th Annual General Meeting of the Equity Shareholders of Value Industries Limited held on Monday, 26th September, 2016, at 10.30 am at the Registered Office of the Company at 14 K.M. Stone, Aurangabad–Paithan Road, Village: Chittegaon, Taluka: Paithan, District: Aurangabad - 431 105 (Maharashtra). It is hereby declared that the following resolutions are passed by the members at the Annual General Meeting (AGM):

1. Consideration and adoption of the Audited Statement of Profit and Loss for the financial period ended 31st March, 2016 and the Audited Balance Sheet as at date together with the reports of the Board of Directors and Auditors thereon.

2. Appointment of Mrs. Gayathri R. Girish (DIN: 07145426), as a Director, liable to retire by rotation.

3. Ratification of the appointment of M/s. Khandelwal Jain & Co., Chartered Accountants, Mumbai, (Firm Reg No. 105049W) and M/s. Kadam & Co. , Chartered Accountants, Ahmednagar, (Firm Reg No. 104524W) as the Statutory Auditors of the Company to hold office from the conclusion of this Meeting i.e. the 28th Meeting until the conclusion of the 29th Meeting on such remuneration as shall be fixed by the Board of Directors of the Company.

4. Appointment of Mr. Bhujang Kakade (DIN: 06383819) as an Independent Director to hold office upto the term of 5 consecutive years from 26th September, 2016, not liable to retire by rotation.

5. Ratification of the payment of remuneration to Cost Auditor of the Company.

It is also submitted that the Company had provided remote e-voting facility and voting through Ballot at the AGM for the members who have not exercised the remote e-voting facility. Mrs. Kanchan Kakade, Company secretary in whole time practice (CP Number 11999) was appointed as scrutinizer for conducting the voting by Ballot at the AGM and remote e-voting process in a fair and transparent manner. Accordingly, the Company has received from the Scrutinizer:

- Scrutiny Report on Voting by Ballot at the Annual General Meeting;
- Scrutiny Report on Remote E-Voting; and
- Consolidated Scrutiny Report.

The voting results declared along with the Consolidated Scrutinizer's Report is uploaded on the website of the Company and on the website of Central Depositories Services (India) Limited (CDSL).

We kindly request you to take the same on record

Thanking you,

Yours truly,

For VALUE INDUSTRIES LIMITED

BHUJANG KAKADE
DIRECTOR
DIN: 06383819

Encl.: As above

VALUE INDUSTRIES LIMITED
DETAILS OF VOTING RESULT
Pursuant to Regulation 44(3) of the Listing Regulations

Date of AGM/EGM	:	26th September, 2016
Total Number of Shareholders on record date	:	65,846
No. of Shareholders present in the meeting either in person or through proxy		56
Promoter and Promoter Group	:	22
Public	:	34
No. of Shareholders attended the meeting through Video Conferencing	:	Video Conferencing facility was not arranged.
Promoter and Promoter Group	:	
Public	:	

Agenda wise voting details are as under:

Resolution Required (Ordinary/Special)	**Ordinary Resolution 1** - To consider and adopt the Audited Statement of Profit and Loss for the financial period ended on 31st March, 2016 and the Audited Balance Sheet as at that date together with the Cash Flow Statement, Reports of the Board of Directors and Auditors thereon.							
Whether promoter/promoter group are interested in the agenda/resolution	No							
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes Polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes - in favour (4)**	**No. of Votes -against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)] *100**	**% of Votes against on votes polled (7)=[(5)/(2)] *100**
Promoter and Promoter Group	E-Voting	1,83,22,406	1,75,83,029	95.96	1,75,83,029	-	100.00	-
	Poll		7,39,247	4.03	7,39,247	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,83,22,406**	**1,83,22,276**	**100.00**	**1,83,22,276**	-	**100.00**	-
Public – Institutions	E-Voting	24,32,568	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**24,32,568**	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1,84,30,701	4,648	0.03	4,298	350	92.47	7.53
	Poll		1,03,588	0.56	1,03,588	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,84,30,701**	**1,08,236**	**0.59**	**1,07,886**	**350**	**99.68**	**0.32**
Total		**3,91,85,675**	**1,84,30,512**	**47.03**	**1,84,30,162**	**350**	**100.00**	**0.00**
The Ordinary Resolution No. 1 was declared as passed with requisite majority.								

Resolution Required (Ordinary/Special)	**Ordinary Resolution 2** - Appointment of a director in place of Mrs. Gayathri R. Girish, who retires by rotation and being eligible offers herself for reappointment.							
Whether promoter/promoter group are interested in the agenda/resolution	No							
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes Polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes - in favour (4)**	**No. of Votes -against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)] *100**	**% of Votes against on votes polled (7)=[(5)/(2)] *100**
Promoter and Promoter Group	E-Voting	1,83,22,406	1,75,83,029	95.96	1,75,83,029	-	100.00	-
	Poll		7,39,247	4.03	7,39,247	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,83,22,406**	**1,83,22,276**	**100.00**	**1,83,22,276**	-	**100.00**	-
Public – Institutions	E-Voting	24,32,568	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**24,32,568**	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1,84,30,701	4,648	0.03	4,298	350	92.47	7.53
	Poll		1,03,588	0.56	1,03,588	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,84,30,701**	**1,08,236**	**0.59**	**1,07,886**	**350**	**99.68**	**0.32**
Total		**3,91,85,675**	**1,84,30,512**	**47.03**	**1,84,30,162**	**350**	**100.00**	**0.00**
The Ordinary Resolution No. 2 was declared as passed with requisite majority.								

Resolution Required (Ordinary/Special)	**Ordinary Resolution 3** - To ratify appointment of Statutory Auditors of the Company and fix their remuneration.							
Whether promoter/promoter group are interested in the agenda/resolution	No							
Category	**Mode of Voting**	**No. of shares held**	**No. of votes Polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes -against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]* 100**	**(4)**	**(5)**	**(6)=[(4)/(2)] *100**	**(7)=[(5)/(2)] *100**
Promoter and Promoter Group	E-Voting	1,83,22,406	1,75,83,029	95.96	1,75,83,029	-	100.00	-
	Poll		7,39,247	4.03	7,39,247	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,83,22,406**	**1,83,22,276**	**100.00**	**1,83,22,276**	**-**	**100.00**	**-**
Public – Institutions	E-Voting	24,32,568	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**24,32,568**	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1,84,30,701	4,648	0.03	4,298	350	92.47	7.53
	Poll		1,03,588	0.56	1,03,588	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,84,30,701**	**1,08,236**	**0.59**	**1,07,886**	**350**	**99.68**	**0.32**
Total		**3,91,85,675**	**1,84,30,512**	**47.03**	**1,84,30,162**	**350**	**100.00**	**0.00**
The Ordinary Resolution No. 3 was declared as passed with requisite majority.								

Resolution Required (Ordinary/Special)	**Ordinary Resolution 4** - To appoint Mr. Bhujang Kakade (DIN: 06383819), as an Independent Director to hold office upto a term of five consecutive years from 26th September, 2016, not liable to retire by rotation.							
Whether promoter/promoter group are interested in the agenda/resolution	No							
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes Polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes - in favour (4)**	**No. of Votes -against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)] *100**	**% of Votes against on votes polled (7)=[(5)/(2)] *100**
Promoter and Promoter Group	E-Voting	1,83,22,406	1,75,83,029	95.96	1,75,83,029	-	100.00	-
	Poll		7,39,247	4.03	7,39,247	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,83,22,406**	**1,83,22,276**	**100.00**	**1,83,22,276**	-	**100.00**	-
Public – Institutions	E-Voting	24,32,568	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**24,32,568**	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1,84,30,701	4,648	0.03	4,298	350	92.47	7.53
	Poll		1,03,588	0.56	1,03,588	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,84,30,701**	**1,08,236**	**0.59**	**1,07,886**	**350**	**99.68**	**0.32**
Total		**3,91,85,675**	**1,84,30,512**	**47.03**	**1,84,30,162**	**350**	**100.00**	**0.00**
The Ordinary Resolution No. 4 was declared as passed with requisite majority.								

Resolution Required (Ordinary/Special)	**Ordinary Resolution 5** - To ratify payment of remuneration of Mr. Jayant B. Galande, Cost Accountant in Whole-Time Practice, for the financial year ending on 31st March, 2017.							
Whether promoter/promoter group are interested in the agenda/resolution	No							
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes Polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes - in favour (4)**	**No. of Votes -against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)] *100**	**% of Votes against on votes polled (7)=[(5)/(2)] *100**
Promoter and Promoter Group	E-Voting	1,83,22,406	1,75,83,029	95.96	1,75,83,029	-	100.00	-
	Poll		7,39,247	4.03	7,39,247	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,83,22,406**	**1,83,22,276**	**100.00**	**1,83,22,276**	-	**100.00**	-
Public – Institutions	E-Voting	24,32,568	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**24,32,568**	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1,84,30,701	4,648	0.03	4,298	350	92.47	7.53
	Poll		1,03,588	0.56	1,03,588	-	100.00	-
	Postal Ballot (If applicable)	Not Applicable						
	Total	**1,84,30,701**	**1,08,236**	**0.59**	**1,07,886**	**350**	**99.68**	**0.32**
Total		**3,91,85,675**	**1,84,30,512**	**47.03**	**1,84,30,162**	**350**	**100.00**	**0.00**
The Ordinary Resolution No. 5 was declared as passed with requisite majority.								