



VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial Estate,
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VSL/PB/NSE/2011-2012/122

November 14, 2011

To,
Corporate Relationship Department
National Stock Exchange Limited
Exchange plaza, Bandra Kurla complex,
Bandra (E)
Mumbai 400051

Dear Sir,

Sub: Media Release for Un-audited Financial Results for the Quarter ended
30.09.2011

Ref.: Script code VAKRANSOFT

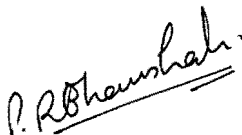
With reference to the above mentioned subject, please find attached herewith the Media Release with regard to Un-audited Financial Results for the Quarter ended 30.09.2011.

Please take note of the same in your record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Vakrangee Softwares Limited


Pratik Bhanushali
Company Secretary
Encl.:A./a.



VAKRANGEE SOFTWARES LIMITED



MEDIA RELEASE

Vakrangee Softwares Q2FY 2011-12 Financial Results

Net Sales stood at ₹312.10 crore, YoY growth of 68.4%

PAT stood at ₹16.17 crore, YoY growth of 48.8%

MUMBAI, November 14, 2011: Vakrangee Softwares Limited (VSL), a major integrated e-Governance service provider and a leading System Integrator announced its unaudited Financial Results for the quarter ended September 30, 2011, of the financial year 2011-12.

Key Financial Highlights for Q2FY12

- Net Sales are at ₹312.10 crore in Q2FY12 as against ₹185.29 crore for the corresponding quarter last year, registering a growth of 68.4%
- EBITDA of ₹52.72 crore in Q2FY12 as against ₹30.85 crore for the corresponding quarter last year, registering a growth of 70.9%
- EBITDA margin is 16.9% as against 16.7% for the corresponding quarter last year
- PAT stood at ₹16.17 crore in Q2FY12 as against ₹10.87 crore for the corresponding quarter last year, registering a growth of 48.8%
- EPS (basic) of ₹6.47 in Q2FY12 as against ₹4.83 in Q2FY11

Key Project Highlights

- The Company has been awarded UID enrollment work from Union Bank of India, Allahabad Bank, Bank of India, Rajasthan Government and IGNOU
- The Company has been awarded NPR data digitization work in Chandigarh

About Vakrangee Softwares Limited

(BSE Code: 511431; NSE Code: VAKRANSOFT)

Vakrangee Softwares is one of the few leading e-Governance service providers in India well equipped with cutting edge infrastructure, highly experienced professionals, strong investment and technological breakthrough on a continual basis in order to maintain strict time-bound completion of mission critical and socially relevant projects.

The Company has been certified with ISO 9001:2008, ISO 20000:2005 and ISO 27001:2005 by international agencies.

Vakrangee Softwares Limited; incorporated in the year 1990, is a pioneer and an established player in e-Governance, Document and Printing Management. It has been awarded 18th rank in the Deloitte Technology Fast50 India 2011 program; identified as one of the 100 Best Mid Size Companies in India as per Business World (July 16, 2007 Issue); featured in The Economic Times ET-500 Best Companies in 2006-07; and in the list of the Top 250 Technology fast Asia Pacific Companies of 2003 & 2004 by Deloitte Touche Tohmatsu.

For further information, please contact:

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