

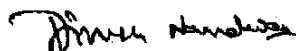
**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                           |                                                   |                                                         |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                        | Vakrangee Softwares Limited                       |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                          | Vakrangee Capital Private Limited                 |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                | Yes                                               |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                     | Bombay Stock Exchange and National Stock Exchange |                                                         |                                                           |
| 5. Details of the acquisition / holding of shares/voting rights/ holding of the Acquirer and PAC                                                                          | Number                                            | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition holding of:</b>                                                                                                                                 |                                                   |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                          | 14,89,456                                         | 5.95                                                    | N.A.                                                      |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            | -                                                 | -                                                       | -                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -                                                 | -                                                       | -                                                         |
| <b>Total (a+b+c)</b>                                                                                                                                                      | <b>14,89,456</b>                                  | <b>5.95</b>                                             | <b>N.A.</b>                                               |
| <b>Details of acquisition</b>                                                                                                                                             |                                                   |                                                         |                                                           |
| a) Shares carrying voting rights acquired/sold                                                                                                                            | 5000                                              | 0.02                                                    | N.A.                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                            | -                                                 | -                                                       | -                                                         |
| c) Warrants/convertible securities/any other instrument                                                                                                                   | -                                                 | -                                                       | -                                                         |

|                                                                                                                                                                                             |                       |             |             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------|-------------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold                                                              |                       |             |             |
| <b>Total (a+b+c)</b>                                                                                                                                                                        | <b>5000</b>           | <b>0.02</b> | <b>N.A</b>  |
| <b>After the acquisition holding of:</b>                                                                                                                                                    |                       |             |             |
| a) Shares carrying voting rights                                                                                                                                                            | 1494456               | 5.97        | N.A.        |
| b) VRs otherwise than by shares                                                                                                                                                             | -                     | -           | -           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                     | -           | -           |
| <b>Total (a+b+c)</b>                                                                                                                                                                        | <b>1494456</b>        | <b>5.97</b> | <b>N.A.</b> |
| 6. Mode of acquisition                                                                                                                                                                      | Open Market           |             |             |
| 7. Date of acquisition                                                                                                                                                                      | 26.10.2011            |             |             |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | Rs. 25,01,70,120 Only |             |             |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | Rs. 25,01,70,120 Only |             |             |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | Rs. 25,01,70,120 Only |             |             |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Vakrangee Capital Private Limited



**Dinesh Nandwana**  
Director

Place: Mumbai  
Date: 26.10.2011