FIL Investment Management (Hong Kong) Limited
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National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai, 400 051
India

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8 November 2012

Dear Sir/Madam:

Enclosed please find a copy of regulatory filings for **Vaibhav Gems Ltd**.

- Regulatory filing required under Regulation 13 (1) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Should you have any questions, please contact us on email apac.regulatoryreporting@fil.com or via Fax on +852 2237 5062.

Yours faithfully,

Ashley Wang
Assistant Manager, Regulatory Reporting
Encl.

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Vaibhav Gems Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL limited an its direct and indirect subsidiaries		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
5. Details of the acquisition /disposal/ holding of shares/ votingrights/ holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the **disposal** under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	**1,769,247**	5.58%	N/A
Total (a+b+c)	1,769,247	5.58%	N/A
Details of **Sale** a) Shares carrying voting rights sold b) VRs sold otherwise than by shares c) Warrants/convertible securities/any other instrument	1,017,066	**3.21%**	N/A

that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold			
Total (a+b+c)	1,017,066	3.21%	N/A
After the **Sale**, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	752,181	2.38%	N/A
Total (a+b+c)	752,181	2.38%	N/A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).			Market **Sale**
7. Date of sale of shares			6-Nov-2012
8. Equity share capital / total voting capital of the TC before the said sale			31,698,474
9. Equity share capital/ total voting capital of the TC after the said sale			31,698,474
10.Total diluted share/voting capital of the TC after the said sale.			N/A

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

Ashley Wang
Assistant Manager, Regulatory Reporting

Duly authorized under Powers of Attorney dated 11 May 2012 by Scott Goebel by and on behalf of FMR LLC, and their respective direct and indirect subsidiaries.

Duly authorized under Powers of Attorney dated 8 October 2012 by Allan Pelvang by and on behalf of FIL Limited and their respective direct and indirect subsidiaries

Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 8 November 2012