

VTM LIMITED

Ref: VT/CS

25.04.2012

5732

**The Senior Officer (Listing),
Madras Stock Exchange Ltd.,**
Exchange Building,
11, Second Line Beach,
CHENNAI-600 001.

Mof/bsu/sf

Dear Sir,

Sub: Audited Financial Results for 2011-2012 – Dividend –
Book Closure – Reg.

With reference to the above, we enclose herein a copy of the Audited Financial Results of our Company for the year ended 31.03.2012.

The Board of Directors of the Company at their meeting held on today resolved the following:-

- 1) taken on records the Audited Financial Results for the Year Ended 31.3.2012.
- 2) recommended a dividend of Rs.4/- per Equity Share.
- 3) Recommended for split/sub-division of One Equity Share of Rs.10/- each into 10 Equity Shares of Re.1/- fully paid.

The Annual General Meeting is convened to be held on 11th June 2012. Share Transfer books shall remain closed from 1st June 2012 to 11th June 2012 (both days inclusive) for the purpose of dividend and split/sub-division of Equity Shares.

This is for your information and record.

Thanking you,

Yours faithfully,

for **VTM LIMITED**

A. Mariappan

(A. Mariappan)
Director



Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008, Madurai. India.
Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

Internal Area Code No. 297
TIN No. 33495800034
CST No. 493901 Dt. 05.10.1957
PAN No. AAACV3775E

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VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

Audited Financial Results for the Quarter & Twelve Months ended March 31, 2012

(Rupees in lakhs)

Sl No	Particulars	Three Months ended 31-03-12 Audited	Preceding 3 Months ended 31-12-11 Unaudited	Corresponding 3 Months ended 31-03-11 Audited	Year to date figures for the current period 31-03-12 Audited	Year to date figures for the previous period 31-03-11 Audited
	Income from Operations :					
1	(a) Net Sales / Income from operations	2509.76	2623.83	3846.14	11574.17	13047.02
	(b) Other Operating Income	90.78	-	129.31	90.78	129.31
	Total Income from Operations (Net)	2600.54	2623.83	3975.45	11664.95	13176.33
2	Expenses					
	a) Consumption of raw materials	1814.97	1826.83	2505.12	8775.01	8286.29
	b) Changes in inventories of finished goods, work in progress and stock in trade	(11.26)	(81.96)	155.14	(287.43)	444.97
	c) Employees benefits expense	174.21	132.11	197.89	582.03	543.90
	d) Depreciation and amortisation expense	152.60	231.00	262.47	845.60	912.26
	e) Other expenses	548.16	243.87	436.45	1262.95	1225.99
	Total	2678.68	2351.85	3557.07	11178.16	11413.41
3	Profit from operations before other income, interest & exceptional items (1) -(2)	(78.14)	271.98	418.38	486.79	1762.92
4	Other income	218.40	34.84	106.73	282.15	155.85
5	Profit before ordinary activities before finance costs and exceptional items (3) +(4)	140.26	306.82	525.11	768.94	1918.77
6	Finance Cost	0.69	1.58	2.18	11.82	10.59
7	Profit from Ordinary activities before tax (5) - (6)	139.57	305.24	522.93	757.12	1908.18
8	Tax expense	24.09	85.00	541.55	130.09	721.55
9	Profit from Ordinary activities (7) - (8)	115.48	220.24	(18.62)	627.03	1186.63
10	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	9188.22	8748.20
12	Earning per share (Rs)					
	- Basic	2.87	5.47	(0.46)	15.59	29.50
	- Diluted	2.87	5.47	(0.46)	15.59	29.50
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	1005690	1005690	1005690	1005690	1005690
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoters group Shareholding					
	a) Pledged /Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	3017070	3017070	3017070	3017070	3017070
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%

B	INVESTORS COMPLAINTS	3 Months ended (31-03-12)
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	3
	Disposed of during the Quarter	3
	Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES		As at 31-03-12	As at 31-03-11
Particulars			
		(Rupees in lakhs)	
A	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	402.28	402.28
	(b) Reserves and Surplus	9239.83	8800.15
	(c) Money received against share warrants	0.00	0.00
	Shareholders' Funds	9642.11	9202.43
(2)	Share application money pending allotment		
(3)	Non - current liabilities		
	(a) Long term borrowings	100.70	100.70
	(b) Deferred tax liabilities (Net)	667.47	845.72
	(c) Other long term liabilities	0.00	0.00
	(d) Long term provisions	42.72	52.61
	Non - current liabilities	810.89	999.03
(4)	Current Liabilities		
	(a) Short term borrowings	1.16	521.53
	(b) Trade payables	239.27	215.16
	(c) Other current liabilities	59.02	70.73
	(d) Short term provisions	277.37	212.82
	Current Liabilities	576.82	1020.24
	TOTAL-EQUITY AND LIBALITIES	11029.82	11221.70
B	ASSETS		
(1)	Non - current assets		
	(a) Fixed Assets	5315.14	5978.52
	(b) Non - current investments	36.96	36.25
	(c) Deferred tax assets (Net)	0.00	0.00
	(d) Long term loans and advances	292.34	286.39
	(e) Other non current assets	0.00	0.00
	Non - current assets	5644.44	6301.16
(2)	Current Assets		
	(a) Current Investments	300.00	0.00
	(b) Inventories	1508.19	2205.70
	(c) Trade receivables	1451.68	2281.46
	(d) Cash and cash equivalents	1859.05	165.21
	(e) Short term loans and advances	266.46	268.17
	(f) Other current assets	0.00	0.00
	Current Assets	5385.38	4920.54
	TOTAL- ASSETS	11029.82	11221.70

Notes:

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 There are no exceptional or Extra-ordinary items.
- 3 The Board at its meeting held on 25/04/2012 has recommended Dividend of Rs.4.00/- per share subject to the approval of the shareholders at the ensuing Annual General Meeting. It will be paid to those shareholders whose names appear on the Register of members as on June 01, 2012.
- 4 In terms of Sec.154 of the Companies Act, the Register of Members will remain closed from 01/06/2012 to 11/06/2012 both days inclusive for the purpose of 64th Annual General Meeting to be held on 11th June, 2012, the Monday at 12.00 noon at the Registered Office of the Company at Sulakarai, Virudhunagar.
- 5 The above quarterly results for the period ended 31/03/2012 as recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April 25, 2012.
- 6 Excess provision of Deferred Tax Liability over previous year has been fully adjusted in this Quarter.
- 7 Previous year figures have been regrouped, wherever necessary.

Place: Kappalur, Madurai.
Date : April 25, 2012.

For and on behalf of the Board
T.KANNAN
Chairman & Director