



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN TEXTILES LIMITED

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Ref. VTL:SCY:JUL:2026-27

Dated: 30-July-2026

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986 (EQUITY)	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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SUB: DISCLOSURE UNDER REGULATION 30, 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter ended 30th June, 2026 together with Limited Review Report as approved by Board of Directors in its meeting held on 30th July, 2026.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 11:45 a.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)

COMPANY SECRETARY

YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS

CIN: L17111PB1973PLC003345
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VARDHMAN TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Vardhman Textiles Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**KANAV
KUMAR**

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KANAV KUMAR
Date: 2026.07.30
11:47:49 +05'30'

Kanav Kumar

Partner

(Membership No.507230)

UDIN: 26507230QZRCUV7261

Place: Gurugram
Date: July 30, 2026

VARDHMAN TEXTILES LIMITED					
Registered Office : Chandigarh Road, Ludhiana-141010					
Standalone Unaudited Financial Results for the Quarter Ended June 30, 2026					
Corporate Identity Number (CIN): L17111PB1973PLC003345					
Website:www.vardhman.com Email: secretarial.lud@vardhman.com					
(Rs. In Crores)					
S.No.	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited (Refer note-5)	Unaudited	Audited
I.	Revenue from operations	2,648.18	2,440.66	2,342.32	9,652.33
II.	Other income	72.50	71.62	71.75	275.42
III.	Total income (I+II)	2,720.68	2,512.28	2,414.07	9,927.75
IV.	Expenses				
	Cost of materials consumed	1,420.41	1,310.17	1,353.12	5,266.66
	Purchase of stock-in-trade	0.32	0.88	13.28	26.39
	Change in inventories of finished goods, works-in-progress and stock- In-trade	(22.36)	12.70	(79.92)	37.79
	Employee benefits expense	221.55	235.96	216.97	908.83
	Finance cost	23.08	23.19	22.49	92.35
	Depreciation and amortisation expense	125.55	121.95	108.72	461.64
	Other expenses	572.61	598.25	513.36	2,193.71
	Total Expenses	2,341.16	2,303.10	2,148.02	8,987.37
V.	Profit before tax (III-IV)	379.52	209.18	266.05	940.38
VI.	Tax expense				
	Current tax	81.71	44.27	52.99	187.29
	Deferred tax	12.75	(14.16)	11.44	13.07
VII.	Profit after tax (V-VI)	285.06	179.07	201.62	740.02
VIII.	Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to profit or loss				
	(a) (i) Remeasurements of the defined benefits plans	(3.01)	(4.90)	-	4.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.76	1.23	-	(1.26)
	(b) (i) Equity instruments through other comprehensive income	-	0.34	-	0.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.09)	-	(0.09)
	Total Other Comprehensive Income/(Loss)	(2.25)	(3.42)	-	3.98
IX.	Total Comprehensive income (VII+VIII)	282.81	175.65	201.62	744.00
X.	Earnings Per Share (in Rs.) (not annualized for quarters)				
	(a) Basic	9.85	6.19	6.97	25.58
	(b) Diluted	9.83	6.19	6.97	25.58
	(See accompanying standalone financial results notes)				



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I. Additional Notes

- 1 The Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The Company is primarily in the business of manufacturing and sales of textile products (i.e., Yarns and Fabrics). The Chief Operating Decision Maker (CODM), the Chairman & Managing Director, performs a detailed review of the operating results, take decisions about the allocation of resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one operating segment namely, "Textiles".
- 3 During the quarter ended June 30, 2026, the company has issued 1,94,000 equity shares having face value of Rs. 2 per share under Employee Stock Options Scheme.
- 4 The above unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on July 29, 2026 and approved by the Board of Directors at its meeting held on July 30, 2026. The same have also been subjected to limited review by the statutory auditors for the quarter ended June 30, 2026.
- 5 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the financial year for the year ended March 31, 2026 and the published year to date figures upto December 31, 2025, which were subject to limited review.
- 6 Employee benefits expense for the quarter ended March 31, 2026 and financial year ended March 31, 2026 includes an Impact of past service cost on gratuity and remeasurement of leave encashment due to Implementation of new labour code amounting to Rs. 8.90 crores and Rs. 32.48 crores, respectively.
- 7 There was reduction in tax expense in the quarter ended March 31, 2026, due to reversal of income tax provision of previous years amounting to Rs. 16.98 crores due to settlement of certain tax litigations.

Place : Ludhiana
Date : July 30, 2026



For and on behalf of Board of Directors of Vardhman Textiles Limited


Chairman & Managing Director
(DIN:00121737)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VARDHMAN TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **VARDHMAN TEXTILES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and Other comprehensive income of its associates for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Vardhman Textiles Limited	Parent Company
Vardhman Acrylics Limited	Subsidiary company
VTL Investments Limited	Wholly owned subsidiary company
Vardhman Yarn and Threads Limited	Associate company
Vardhman Special Steels Limited	Associate company
Vardhman Spinning and General Mills Limited	Associate company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs 78.25 crores, total net profit after tax of Rs 16.22 crores and other comprehensive income of Rs Nil for the quarter ended June 30, 2026, as considered in the Statement. The consolidated financials also includes Group's share of total net profit after tax of Rs. 8.27 crores and other comprehensive income of Rs. 0.01 crores for the quarter ended June 30, 2026, as considered in the Statement, in respect of one associate whose interim financial results has been not reviewed by us. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 1.78 crores, total net profit after tax of Rs. 1.39 crores and other comprehensive income of Rs. Nil for the quarter ended June 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs 0.07 crores and other comprehensive income of Rs Nil for the quarter ended June 30, 2026, as considered in the Statement, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

**KANAV
KUMAR**

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Kanav Kumar

Partner

(Membership No.507230)

UDIN: 26507230XECCZR4824

Place: Gurugram

Date: July 30, 2026

Vardhman Textiles Limited Registered Office : Chandigarh Road, Ludhiana-141010					
Consolidated Unaudited Financial Results for the quarter ended June 30, 2026					
Corporate Identity Number (CIN): L17111PB1973PLC003345					
Website:www.vardhman.com Email: secretarial.lud@vardhman.com					
		(Rs. In crores)			
S.No	Particulars	Quarter Ended June 30, 2026	Quarter Ended March 31, 2026	Quarter Ended June 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited (Refer note-5)	Unaudited	Audited
I.	Revenue from operations	2,703.08	2,497.98	2,385.66	9,869.05
II.	Other income	78.06	57.92	70.30	223.48
III.	Total income (I+II)	2,781.14	2,555.90	2,455.96	10,092.53
IV.	Expenses				
	Cost of materials consumed	1,450.36	1,330.77	1,377.35	5,379.99
	Purchase of stock-in-trade	0.32	0.88	13.28	31.80
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(33.82)	17.81	(81.58)	34.31
	Employee benefits expenses	226.77	241.02	221.93	930.51
	Finance cost	23.13	23.19	22.53	92.49
	Depreciation and amortisation expense	126.29	122.64	109.42	464.53
	Other expenses	585.85	613.38	528.98	2,253.83
	Total Expenses	2,378.90	2,349.69	2,191.91	9,187.46
V	Share of Profit of Associates	15.83	10.40	12.06	50.06
VI.	Profit before tax (III-IV+V)	418.07	216.61	276.11	955.13
VII.	Tax expense				
	Current tax	86.84	42.55	53.56	190.02
	Deferred tax	16.67	(15.20)	14.87	11.91
VIII.	Profit for the period (VI-VII)	314.56	189.26	207.68	753.20
IX.	Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to profit or loss				
	(a) (i) Remeasurements of the defined benefits plans	(3.01)	(4.94)	-	5.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.76	1.21	-	(1.28)
	(b) Share of other comprehensive income from associates that will not be reclassified to profit and loss	0.01	0.14	(0.02)	0.20
	(c) (i) Equity instruments through other comprehensive Income	-	0.36	-	0.36
	(ii) Income taxes relating to items that will not be reclassified to profit or loss	-	(0.09)	-	(0.09)
	Total Other Comprehensive Income/(Loss)	(2.24)	(3.32)	(0.02)	4.27
X.	Total Comprehensive Income (VIII+IX)	312.32	185.94	207.66	757.47
XI.	Profit for the period attributable to :				
	Owners of the Company	309.83	184.71	207.17	745.25
	Non Controlling Interest	4.73	4.55	0.51	7.95
		314.56	189.26	207.68	753.20
XII.	Other Comprehensive Income/(Loss) for the period attributable to :				
	Owners of the Company	(2.24)	(3.34)	(0.02)	4.25
	Non Controlling Interest	-	0.02	-	0.02
		(2.24)	(3.32)	(0.02)	4.27
XIII.	Total Comprehensive Income for the period attributable to :				
	Owners of the Company	307.59	181.37	207.15	749.50
	Non Controlling Interest	4.73	4.57	0.51	7.97
		312.32	185.94	207.66	757.47
XIV.	Earnings Per Share (in Rs) (not annualized for quarters)				
	(a) Basic	10.88	6.49	7.28	26.18
	(b) Diluted	10.86	6.49	7.28	26.18
	(See accompanying consolidated financial results notes)				



I. Statement of Segment Information as at June 30, 2026 (All amounts in Rs. Crores, unless otherwise stated)				
Particulars	Quarter Ended June 30, 2026	Quarter Ended March 31, 2026	Quarter Ended June 30, 2025	Year Ended March 31, 2026
	Unaudited	Unaudited (Refer note-5)	Unaudited	Audited
I. Segment Revenue				
Textiles	2,648.18	2,440.66	2,342.32	9,652.33
Acrylic Fibre	78.25	83.50	69.38	318.57
Total	2,726.43	2,524.16	2,411.70	9,970.90
Less : Inter Segment Revenue	23.35	26.18	26.04	101.85
Net Revenue from operations	2,703.08	2,497.98	2,385.66	9,869.05
II. Segment Results				
Profit before tax & interest from each segment				
Textiles	434.36	229.80	300.68	1,007.87
Acrylic Fibre	17.60	11.05	(0.86)	18.40
Total	451.96	240.85	299.82	1,026.27
Less : (a) Interest	23.13	23.19	22.53	92.49
(b) Other un-allocable expenditure / (income)	26.59	11.45	13.24	28.71
(Net of un-allocable (income)/expenditure)				
Add: Share of Profit of Associates	15.83	10.40	12.06	50.06
Total Profit before tax	418.07	216.61	276.11	955.13
Tax expenses	103.51	27.35	68.43	201.93
Net Profit after tax	314.56	189.26	207.68	753.20
Less: Non Controlling Interest	4.73	4.55	0.51	7.95
Net Profit after taxes, non controlling interest and Share of profit of Associates	309.83	184.71	207.17	745.25
III. Segment Assets				
Textiles*	11,451.93	11,598.63	10,548.69	11,598.63
Acrylic Fibre	211.64	159.50	169.05	159.50
Total Segment Assets	11,663.57	11,758.13	10,717.74	11,758.13
Un-allocated	2,458.88	2,107.42	1,957.14	2,107.42
Total Assets	14,122.45	13,865.55	12,674.88	13,865.55
IV. Segment Liabilities**				
Textiles	787.82	866.36	719.28	866.36
Acrylic Fibre	86.68	59.10	53.09	59.10
Total Segment Liabilities	874.50	925.46	772.37	925.46
Un-allocated	178.88	162.04	151.44	162.04
Total Liabilities	1,053.38	1,087.50	923.81	1,087.50
* Includes Capital Work in Progress and Capital Advances	794.17	737.97	739.43	737.97
**excludes borrowings, deferred tax liabilities				



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II. Additional Notes

1 The consolidated financial results includes results of Parent - Vardhman Textiles Limited and all its:

(i) Subsidiaries - viz Vardhman Acryllcs Limited, VTL Investments Limited and

(ii) Associates - viz Vardhman Yarns and Threads Limited, Vardhman Special Steels Limited and Vardhman Spinning and General Mills Limited

The Parent and its subsidiaries together referred to as "the group".

2 The Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

3 During the quarter ended June 30, 2026, the Parent Company has issued 1,94,000 equity shares having face value of Rs.2 per share under Employee Stock Options Scheme.

4 The above unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on July 29, 2026 and approved by the Board of Directors at its meeting held on July 30, 2026. The same has also been subjected to limited review by statutory auditors for the quarter ended June 30, 2026.

5 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the financial year for the year ended March 31, 2026 and the published year to date figures upto December 31, 2025, which were subject to limited review by the statutory auditors of the Parent.

6 Employee benefits expense for the quarter ended March 31, 2026 and financial year ended March 31, 2026 includes an impact of past service cost on gratuity and remeasurement of leave encashment due to implementation of new labour code amounting to Rs. 8.90 crores and Rs. 33.69 crores, respectively.

7 There was reduction in tax expense in the quarter ended March 31, 2026, due to reversal of income tax provision of previous years amounting to Rs. 16.98 crores due to settlement of certain tax litigations.



Place : Ludhiana
Date : July 30, 2026

For and on behalf of Board of Directors of Vardhman Textiles Limited



S.P. Oswal
Chairman & Managing Director
(DIN:00121737)