



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN TEXTILES LIMITED

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Ref. VTL:SCY:JUL:2025-26

Dated: 22-July-2025

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986 (EQUITY)	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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SUB: DISCLOSURE UNDER REGULATION 30, 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter ended 30th June, 2025 together with Limited Review Report as approved by Board of Directors in its meeting held on 22nd July, 2025.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:00 noon.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)
COMPANY SECRETARY

YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS

CIN: L17111PB1973PLC003345
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VARDHMAN TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Vardhman Textiles Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kanav Kumar

Kanav Kumar
Partner

(Membership No. 507230)
UDIN: 25507230BMDMHP4888

Place: Noida
Date: July 22, 2025

VARDHMAN TEXTILES LIMITED					
Registered Office : Chandigarh Road, Ludhiana-141010					
Standalone Unaudited Financial Results For the Quarter Ended June 30, 2025					
Corporate Identity Number (CIN): L17111PB1973PLC003345					
Website:www.vardhman.com Email: secretarial.lud@vardhman.com					
(Rs. in crores)					
S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2023
		Unaudited	Unaudited (Refer note-5)	Unaudited	Audited
I.	Revenue from operations	2,342.32	2,458.18	2,270.31	9,587.21
II.	Other income	71.75	119.90	64.76	367.47
III.	Total income (I+II)	2,414.07	2,578.08	2,335.07	9,954.68
IV.	Expenses				
	Cost of materials consumed	1,353.12	1,323.25	1,348.54	5,319.01
	Purchase of stock-in-trade	13.28	0.66	2.18	4.85
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(79.92)	45.30	(154.29)	(36.17)
	Employee benefits expense	216.97	213.21	214.35	867.79
	Finance cost	22.49	22.81	17.71	77.02
	Depreciation and amortisation expense	108.72	102.68	96.25	397.92
	Other expenses	513.36	588.08	515.20	2,174.57
	Total Expenses	2,148.02	2,295.99	2,039.94	8,804.99
V.	Profit before tax (III-IV)	266.05	282.09	295.13	1,149.69
VI.	Tax expense				
	Current tax	52.99	52.06	58.59	240.69
	Deferred tax	11.44	1.06	9.64	29.93
VII.	Profit after tax (V-VI)	201.62	228.97	226.90	879.07
VIII.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(a) (i) Remeasurements of the defined benefits plans	-	1.03	-	1.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.26)	-	(0.26)
	(b) (i) Equity instruments through other comprehensive income	-	0.28	-	0.28
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.07)	-	(0.07)
	Total Other Comprehensive Income	-	0.98	-	0.98
IX.	Total Comprehensive income (VII+VIII)	201.62	229.95	226.90	880.05
X.	Earnings Per Share (in Rs.) (not annualised for quarters)				
	(a) Basic and diluted	6.97	7.92	7.85	30.40



VARDHMAN TEXTILES LIMITED

Registered Office : Chandigarh Road, Ludhiana-141010

Notes to Unaudited Standalone Financial Results

- 1 The Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The Company is primarily in the business of manufacturing and sales of textile products (i.e., Yarns and Fabrics). The Chief Operating Decision Maker (CODM), the Chairman & Managing Director, performs a detailed review of the operating results, take decisions about the allocation of resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one operating segment namely, "Textiles".
- 3 During the Quarter ended June 30, 2025, the Company has issued 52,000 equity shares having face value of Rs.2 per share under Employee Stock Options Scheme. As a result, the paid up equity share capital of the Company has increased from Rs. 57.83 crores to Rs. 57.85 crores.
- 4 The above unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on July 21, 2025 and approved by the Board of Directors at its meeting held on July 22, 2025. The same has also been subjected to limited review by statutory auditors of the above unaudited financial results for the quarter ended June 30, 2025.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year for the year ended March 31, 2025 and the published year to date figures upto December 31, 2024, which were subject to limited review.

For and on behalf of Board of Directors of Vardhman Textiles Limited

Place : Ludhiana
Date : July 22, 2025


S.P. Oswal
Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VARDHMAN TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **VARDHMAN TEXTILES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Vardhman Textiles Limited	Parent Company
Vardhman Acrylics Limited	Subsidiary company
VTL Investments Limited	Wholly owned subsidiary company
Vardhman Yarn and Threads Limited	Associate company
Vardhman Special Steels Limited	Associate company
Vardhman Spinning and General Mills Limited	Associate company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells LLP**

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs 69.39 crores, total net profit after tax of Rs 1.75 crores and total comprehensive income of Rs 1.75 crores for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 1.33 crores, total profit after tax of Rs. 0.76 crores and total comprehensive income of Rs. 0.76 crores for the quarter ended June 30, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 12.06 crores and total comprehensive income of Rs. 12.04 crores for the quarter ended June 30, 2025, as considered in the Statement, in respect of three associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kanav Kumar
Partner

(Membership No.507230)

UDIN: 255072308MOMH08375

Place: Noida
Date: July 22, 2025

Vardhman Textiles Limited
Registered Office : Chandigarh Road, Ludhiana-141010

Consolidated Unaudited Financial Results for the quarter ended June 30, 2025
Corporate Identity Number (CIN): L17111PB1973PLC003345
Website:www.vardhman.com Email: secretarial.lud@vardhman.com

(Rs. in crores)

S.No	Particulars	Quarter Ended June 30, 2025	Quarter Ended March 31, 2025	Quarter Ended June 30, 2024	Year Ended March 31, 2025
		Unaudited	Unaudited (Refer Note-5)	Unaudited	Audited
I.	Revenue from operations	2,385.66	2,508.57	2,308.59	9,784.88
II.	Other income	70.30	119.97	66.02	335.96
III.	Total income (I+II)	2,455.96	2,628.54	2,374.61	10,120.84
IV.	Expenses				
	Cost of materials consumed	1,377.35	1,344.99	1,378.23	5,425.64
	Purchase of stock-in-trade	13.28	4.93	2.18	10.39
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(81.58)	46.86	(167.34)	(34.64)
	Employee benefits expenses	221.93	218.35	219.16	887.49
	Finance cost	22.53	22.92	17.77	77.28
	Depreciation and amortisation expense	109.42	103.47	96.99	400.92
	Other expenses	528.98	606.57	528.36	2,233.25
	Total expenses	2,191.91	2,348.09	2,075.35	9,000.33
V.	Share of profit of associates	12.06	12.69	12.79	47.73
VI.	Profit before tax (III-IV+V)	276.11	293.14	312.05	1,168.24
VII.	Tax expense				
	Current tax	53.56	52.33	59.62	242.81
	Deferred tax	14.87	2.93	12.66	38.71
VIII.	Profit after tax (VI-VII)	207.68	237.88	239.77	886.72
IX.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(a) (i) Remeasurements of the defined benefits plans	-	1.14	-	1.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.29)	-	(0.29)
	(b) Share of other comprehensive income from associates, to the extent not be reclassified to profit and loss	(0.02)	(0.12)	0.02	(0.08)
	(c) (i) Equity instruments through other comprehensive income	-	0.39	-	0.39
	(ii) Income taxes relating to items that will not be reclassified to profit or loss	-	(0.32)	-	(0.32)
	Total Other Comprehensive Income	(0.02)	0.80	0.02	0.84
X.	Total Comprehensive Income (VIII+IX)	207.66	238.68	239.79	887.56
XI.	Profit for the period attributable to :				
	Owners of the Company	207.17	237.31	238.50	883.27
	Non Controlling Interest	0.51	0.57	1.27	3.45
		207.68	237.88	239.77	886.72
XII.	Other Comprehensive Income for the period attributable to :				
	Owners of the Company	(0.02)	0.82	0.02	0.86
	Non Controlling Interest	-	(0.02)	-	(0.02)
		(0.02)	0.80	0.02	0.84
XIII.	Total Comprehensive Income for the period attributable to :				
	Owners of the Company	207.15	238.13	238.52	884.13
	Non Controlling Interest	0.51	0.55	1.27	3.43
		207.66	238.68	239.79	887.56
XIV.	Earnings Per Share (in Rs) (not annualised for quarters)				
	(a) Basic and diluted	7.28	8.35	8.38	31.05



VARDHMAN TEXTILES LIMITED
Regd. Office : Chandigarh Road, Ludhiana-141010
Statement of Segment Information

Particulars	(Rs. in crores)			
	Quarter Ended June 30, 2025	Quarter Ended March 31, 2025	Quarter Ended June 30, 2024	Year Ended March 31, 2025
	Unaudited	Unaudited (Refer Note-5)	Unaudited	Audited
I. Segment Revenue				
Textiles	2,342.32	2,458.18	2,270.31	9,587.21
Acrylic Fibre	69.38	72.12	57.05	281.57
Total	2,411.70	2,530.30	2,327.36	9,868.78
Less : Inter Segment Revenue	26.04	21.73	18.77	83.90
Net Revenue from operations	2,385.66	2,508.57	2,308.59	9,784.88
II. Segment Results				
Profit before tax & interest from each segment				
Textiles	300.68	306.54	311.47	1,143.65
Acrylic Fibre	(0.86)	(0.94)	2.37	3.99
Total	299.82	305.60	313.84	1,147.64
Less : (a) Interest	22.53	22.92	17.77	77.28
(b) Other un-allocable expenditure / (income)	13.24	2.23	(3.19)	(50.15)
(Net of un-allocable (income)/expenditure)				
Add: Share of Profit of Associates	12.06	12.69	12.79	47.73
Total Profit before tax	276.11	293.14	312.05	1,168.24
Tax expenses	68.43	55.26	72.28	281.52
Net Profit after tax	207.68	237.88	239.77	886.72
Less: Non Controlling Interest	0.51	0.57	1.27	3.45
Net Profit after taxes, non controlling interest and Share of profit of Associates	207.17	237.31	238.50	883.27
III. Segment Assets				
Textiles*	10,548.69	10,096.64	9,045.51	10,096.64
Acrylic Fibre	169.05	162.43	178.64	162.43
Total Segment Assets	10,717.74	10,259.07	9,224.15	10,259.07
Un-allocated	1,957.14	2,173.03	2,413.13	2,173.03
Total Assets	12,674.88	12,432.10	11,637.28	12,432.10
IV. Segment Liabilities**				
Textiles	719.28	651.76	600.33	651.76
Acrylic Fibre	53.09	99.61	76.09	99.61
Total Segment Liabilities	772.37	751.37	676.42	751.37
Un-allocated	151.44	153.54	95.84	153.54
Total Liabilities	923.81	904.91	772.26	904.91
* Includes Capital Work in Progress and Capital Advances	739.43	370.19	183.08	370.19
**excludes borrowings, deferred tax liabilities				



VARDHMAN TEXTILES LIMITED

Registered Office : Chandigarh Road, Ludhiana-141010

Notes to Unaudited Consolidated Financial Results

- 1 The consolidated financial results includes results of all its -
(i) Parent - Vardhman Textiles Limited
(ii) Subsidiaries - viz Vardhman Acrylics Limited, VTL Investments Limited and
(iii) Associates - viz Vardhman Yarns and Threads Limited, Vardhman Special Steels Limited and Vardhman Spinning and General Mills Limited
The Parent and its subsidiaries together referred to as "the group".
- 2 The Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- 3 During the Quarter ended June 30, 2025, the Parent Company has issued 52,000 equity shares having face value of Rs.2 per share under Employee Stock Options Scheme. As a result, the paid up equity share capital of the Company has increased from Rs. 56.90 crores to Rs. 56.91 crores.
- 4 The above unaudited financial results have been reviewed by the Audit Committee at its meeting held on July 21, 2025 and approved by the Board of Directors at its meeting held on July 22, 2025. The same has also been subjected to limited review by statutory auditors of the above unaudited financial results for the quarter ended June 30, 2025.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year for the year ended March 31, 2025 and the published year to date figures upto December 31, 2024, which were subject to limited review.

For and on behalf of Board of Directors of Vardhman Textiles Limited

**Place : Ludhiana
Date : July 22, 2025**



**S.P. Oswal
Chairman & Managing Director**

