

V.S.T. TILLERS TRACTORS LIMITED
CIN-L34101KA1967PLC001706

Registered office : Plot No-1, Dyavasandra Indl Layout, Whitefield Road, Mahadevapura PO., Bangalore 560 048
Un-Audited Financial Results for the Quarter ended 30th September 2015

Sl No	PARTICULARS	For the Quarters ended				(Rs. in Lakhs)	
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	Year ended 31st March, 2015
1	Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a) Net sales/income from operations(Net of excise duty)	15,040	16,635	14,731	31,675	30,311	55,011
	(b) Other operating income	54	28	49	82	85	149
	Total income from operations	15,094	16,663	14,780	31,757	30,396	55,160
2	Expenses						
	(a) Cost of materials consumed	13,045	9,901	11,892	22,946	23,465	36,012
	(b) Purchases of stock-in-trade	60	27	320	87	991	2,082
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(3590)	1,005	(2831)	(2565)	(4995)	(2382)
	(d) Employee benefit expenses	1,146	1,043	1,064	2,189	2,203	4,063
	(e) Depreciation and amortisation expenses	369	250	231	619	443	941
	(f) Other expenses	1,935	1,528	1,495	3,463	3,118	5,363
	Total expenses	12,965	13,754	12,171	26,719	25,225	46,079
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,129	2,909	2,609	5,038	5,171	9,081
4	Other income	249	250	202	499	452	1,186
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,378	3,159	2,811	5,537	5,623	10,267
6	Finance costs	64	61	53	125	104	212
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,314	3,098	2,758	5,412	5,519	10,055
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	2,314	3,098	2,758	5,412	5,519	10,055
10	Tax expense	700	1,014	867	1,714	1,681	3,104
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	1,614	2,084	1,891	3,698	3,838	6,951
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period/year (11-12)	1,614	2,084	1,891	3,698	3,838	6,951
14	Paid up equity share capital(Face value of Rs.10/- each)	864	864	864	864	864	864
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	35,430
16	Basic and Diluted earning per share before & after extraordinary items	18.68	24.12	21.89	42.80	44.42	80.46
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	39,75,464	39,75,464	39,87,464	39,75,464	39,87,464	39,75,464
	- Number of shares						

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(Rs. In Lakhs)

Sl No	PARTICULARS	For the Quarters ended			Six Months ended		Year ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	
	- Percentage of shareholding	(Unaudited) 46.01%	(Unaudited) 46.01%	(Unaudited) 46.15%	(Unaudited) 46.01%	(Unaudited) 46.15%	(Audited) 46.01%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	46,64,064	46,64,064	46,52,064	46,64,064	46,52,064	46,64,064
	- Percentage of shares (as a % of the total shareholding)	100%	100%	100%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.99%	53.99%	53.85%	53.99%	53.85%	53.99%
Information on Investors Complaints for the Quarter ended September 30, 2015							
B Particulars		For the Quarter ended 30th September, 2015.					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter.	Nil					

Notes:

1	The above financial results have been reviewed by the Audit committee and approved by the Board at their meeting held on November 9, 2015. The Statutory Auditors of the Company have carried out the review on the results for the quarter ended 30th September, 2015.
2	The company is engaged only in business of manufacturing and trading of agricultural machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
3	Previous year/ period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place- Bengaluru
Date- 09/11/2015

For and on behalf of the Board of Directors
V. P. Mahendra

V.P Mahendra
Vice Chairman & Managing Director

V.S.T.TILLERS TRACTORS LIMITED

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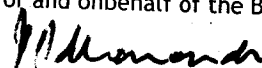
Un-Audited Statement of Assets and Liabilities as at 30th September 2015

(Rupees in Lakhs)		
Particulars	Half year ended September 30, (Unaudited)	Year ended March 31, 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	864	864
(b) Reserves and surplus	39,188	35,490
Sub-total - Shareholders' funds	40052	36354
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	457	472
(b) Other long-term liabilities	3,398	3,165
(c) Long-term provisions	295	248
Sub-total - Non-current liabilities	4150	3,885
3. Current liabilities		
(a) Trade payables	7278	1,650
(b) Other current liabilities	3327	3,622
(c) Short-term provisions	298	1,701
Sub-total Current liabilities	10903	6,973
TOTAL - EQUITY AND LIABILITIES	55105	47,212
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible Assets	13,112	13,469
ii) Capital work-in-progress	253	210
(b) Non-current investments	1,638	936
(c) Long-term loans and advances	912	915
Sub-total Non-current assets	15,915	15,530
2 Current assets		
(a) Current investments	13,099	8,579
(b) Inventories	12,870	10,018
(c) Trade receivables	9,846	9,390
(d) Cash and Bank Balances	1,058	1,840
(e) Short-term loans and advances	2,276	1,812
(f) Other current assets	41	43
Sub-total Current Assets	39190	31,682
TOTAL -ASSETS	55105	47,212

Note. The statement of Assets and Liability has been prepared in the format prescribed by the schedule III to the Companies Act, 2013. Previous years figures have been recast/restated to conform to the classification of the current period.

Place- Bengaluru
Date- 09/11/2015

For and on behalf of the Board of Directors



V.P Mahendra
Vice Chairman & Managing Director