



V.S.T. TILLERS TRACTORS LIMITED

Regd. Office : Plot No. 1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post,
Bangalore – 560 048. Karnataka Ph : 91-80-67141111 Fax : 91-80-28510221
email : vstgen@vsttillers.com www.vsttillers.com | CIN-L34101KA1967PLC001706



Ref : SEC/SE/2016

May 27, 2016

The General Manager – Listing,
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
Tel No- 022-26598235

The Manager Listing,
Bombay Stock Exchange Ltd
Floor 25, P.J. Towers, Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sirs,

Sub : Outcome of Board Meeting

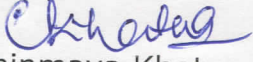
This is to inform you that the Board Meeting of the Company held today (i.e. May 27, 2016) concluded at 2.40 p.m and followings are the outcomes:

1. The Board approved the Audited Financial results for the quarter and year ended March 31, 2016 (Copy enclosed).
2. The Auditors has given audit report with unmodified opinion (Annexure-A enclosed)
3. The Board has not recommended any further Dividend for the year 2015-16.(The Company had paid interim dividend of Rs.15/- per share for the year 2015-16).
4. Mr. V.T. Ravindra (DIN- 00396156) has been appointed as non-executive additional director of the Company.

We request you take this on record.

Thank you,

Yours truly,
for VST Tillers Tractors Ltd,


Chinmaya Khatua
Company Secretary

Manufacturing & Marketing : Power Tillers, Tractors & Diesel Engines
Marketing : Rice Transplanters & Reapers



Statement of Audited Results for the Quarter and Year Ended 31st March 2016

		(Rs. in Lakhs)			
	Particulars	Quarter ended		Year ended	
		March 31, 2016 (Audited) (Note 3)	December 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	17,669	15,137	64,481	55,011
	(b) Other operating income	62	42	186	149
	Total Income from operations (net)	17,731	15,179	64,667	55,160
2	Expenses				
	(a) Cost of materials consumed	7,515	9,971	40,432	36,012
	(b) Purchases of stock-in-trade	-	32	119	2,082
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	4,426	(278)	1,563	(2,382)
	(d) Employee benefits expenses	1,163	1,189	4,541	4,063
	(e) Depreciation and amortisation expense	317	318	1,254	941
	(f) Other expenses	1,681	1,581	6,725	5,363
	Total expenses	15,102	12,813	54,635	46,079
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,629	2,366	10,032	9,081
4	Other income	465	263	1,227	1,186
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,094	2,629	11,259	10,267
5	Finance costs	65	66	256	212
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,029	2,563	11,003	10,055
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax (7-8)	3,029	2,563	11,003	10,055
10	Tax expense	1,084	792	3,590	3,104
11	Net profit / (Loss) from ordinary activities after tax (9-10)	1,945	1,771	7,413	6,951
12	Extraordinary items				
13	Net Profit for the Period / Year (11-12)	1,945	1,771	7,413	6,951
14	Share of profit / (Loss) of associates				
15	Minority interest				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,945	1,771	7,413	6,951
17	Paid-up equity share capital (Face value of Rs. 10 each)	864	864	864	864
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			41,087	35,430
15.(i)	Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	22.51	20.50	85.80	80.45
	(b) Diluted	22.51	20.50	85.80	80.45
19.(ii)	Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	22.51	20.50	85.80	80.45
	(b) Diluted	22.51	20.50	85.80	80.45

M. Harinarayan

Particulars	Quarter ended		Year ended	
	March 31, 2016 (Audited) (Note 3)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Note 3)	March 31, 2016 (Audited)

Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 27th May, 2016. The Statutory Auditors of the Company have carried out the audit on the results for the quarter and year ended 31st March 2016 and given unmodified audit opinion.
- 2 The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures; between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 4 The Company has paid Interim dividend of Rs. 15/- per share (150%) for the financial year 2015-16
- 5 Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bangalore

Date : May 27, 2016

For and on behalf of the Board of Directors

V.P. Mahendra

Vice Chairman & Managing Director

V.S.T.TILLERS TRACTORS LIMITED

CIN-L34101KA1967PLC001706

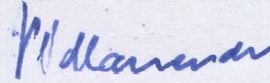
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Audited Statement of Assets and Liabilities as at March 31, 2016

(Rupees in Lakhs)

Particulars	Year Ended March 31,2016 (Audited)	Year Ended March 31,2015 (Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Capital	864	864
(b) Reserves and Surplus	41,147	35,490
Sub - total Share holders'funds	42,011	36,354
2. Non - current liabilities		
(a) Deferred tax liability (net)	457	472
(b) Other long-term liabilities	3,653	3,165
(c) Long-term provisions	213	248
Sub total non-current liabilities	4,323	3,885
3. Current liabilities		
(a) Trade Payables	3,226	1,650
(b) Other current liabilities	3,665	3,622
(c) Short-term provisions	115	1,701
Sub-total current liabilities	7,006	6,973
TOTAL EQUITY AND LIABILITIES	53,340	47,212
B. ASSETS		
1. Non - current Assets		
(a) Fixed assets		
i) Tangible Assets	12,699	13,469
ii) Capital work-in-progress	283	210
(b) Non-current investments	1,647	936
(c) Long-term loans and advances	1,153	915
Sub total non-current assets	15,782	15,530
2. Current Assets		
(a) Current investments	11,982	8,579
(b) Inventories	8,037	10,018
(c) Trade receivables	12,377	9,390
(d) Cash and Bank Balances	2,768	1,840
(e) Short-term loans and advances	2,322	1,812
(f) Other current assets	72	43
Sub total Current Assets	37,558	31,682
TOTAL ASSETS	53,340	47,212

For and on behalf of the Board of Directors



V.P. Mahendra

Vice Chairman & Managing Director

Place: Bangalore

Date : May 27,2016



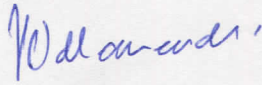
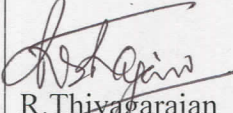
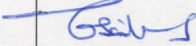
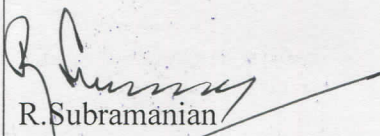
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FORM-A

(For Audit Report with Unmodified Opinion)

1	Name of the Company	V.S.T. Tillers Tractors Ltd.
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit Observation	Un Modified
4	Frequency of Observation	Not Applicable
5	Signed by-	 V.P Mahendra Vice Chairman & Managing Director  R.Thiyagarajan Chief Financial Officer  G.Srinivas Partner (Membership No.086761) Bramhaya & Co Statutory Auditors (ICAI Firm's Registration No. 000515S)  R.Subramanian Audit Committee Chairman

Manufacturing & Marketing : Power Tillers, Tractors & Diesel Engines
Marketing : Rice Transplanters & Reapers



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015.**

To
The Board of Directors
V.S.T. Tillers Tractors Limited

1. We have audited the quarterly financial results of **V.S.T. Tillers Tractors Limited** for the quarter ended 31st March 2016 and the year to date results for the period April 2015 to March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- i. Are prepared in accordance with recognition and measurement principles laid down in accounting standards, specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and as well as the year to date results for the period from April 01, 2015 to March 31, 2016.

For Brahmayya & Co.,
ICAI Firm registration number: 000511S
Chartered Accountants



G. Srinivas
Partner
Membership No.: 086761
Place: Bengaluru
Date: May 27, 2016