V.S.T.TILLERS TRACTORS LIMITED

Registered office : P.B.No. 4801, Mahadevapura PO., Bangalore 560 048

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2013

(Rs. In Lakhs)

Sl No	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Net sales/income from operations(Net of excise duty)	15,995	15,212	12,247	46,117	34,001	48,026
	(b) Other operating income	53	38	28	107	108	140
	Total income from operations	**16,048**	**15,250**	**12,275**	**46,224**	**34,109**	**48,166**
2	**Expenses**						
	(a) Cost of materials consumed	9,913	10,302	8,953	27,729	29,088	35,350
	(b) Purchases of stock-in-trade	216	571	630	1,297	1,722	624
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	526	(657)	(1073)	1,858	(7412)	(3020)
	(d) Employee benefit expenses	890	888	676	2,604	2,092	2,811
	(e) Depreciation and amortisation expenses	99	98	84	291	250	335
	(f) Other expenses	1,430	1,435	1,134	4,281	3,540	5,185
	Total expenses	**13,074**	**12,636**	**10,404**	**38,061**	**29,279**	**41,285**
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	**2,973**	**2,613**	**1,871**	**8,164**	**4,830**	**6,881**
4	Other income	204	202	31	589	166	210
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	**3,177**	**2,815**	1,902	**8,753**	**4,996**	**7,091**
6	Finance costs	54	38	28	128	82	128
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**3,123**	**2,777**	**1,874**	**8,625**	**4,914**	**6,962**
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	**3,123**	**2,777**	**1,874**	**8,625**	**4,914**	**6,962**
10	Tax expense	965	969	582	2,823	1,566	2,105
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	**2,158**	**1,808**	**1,292**	**5,802**	**3,348**	**4,857**
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	**2,158**	**1,808**	**1,292**	**5,802**	**3,348**	**4,857**
14	Paid up equity share capital(Face value of Rs.10/- each)	864	864	864	864	864	864
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						23,509
16	Basic and Diluted earning per share before & after extraordinary Items	25	21	15	67	39	56
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	39,87,464	39,87,464	39,87,464	39,87,464	39,87,464	39,87,464

(Rs. In Lakhs)

Sl No	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	- Percentage of shareholding	46.15%	46.15%	46.15%	46.15%	46.15%	46.15%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding	-	-	-	-	-	-
	of promoter and promoter group)	-	-		-	-	
	- Percentage of shares (as a % of the total share capital	-	-	-	-	-	-
	of the company)	-	-		-	-	
	(b) Non-encumbered						
	- Number of shares	46,52,064	46,52,064	46,52,064	46,52,064	46,52,064	46,52,064
	- Percentage of shares (as a % of the total shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital	53.85%	53.85%	53.85%	53.85%	53.85%	53.85%
	of the company)						

	INVESTOR COMPLAINTS	
B	**Particulars**	**Quarter ended (31.12.2013)**
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter.	Nil

Notes:

1. The above results were reviewed by the Audit committee and approved by the Board at their meeting held on February 12, 2014. The Statutory Auditors have carried a limited review on the aforesaid results of the company.
2. The company is engaged only in business of manufacturing and trading of agricultural machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
3. Previous year/ period Figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place- Bangalore
Date- 12/02/2014

For and behalf of Board of Directors

V.P Mahendra
Managing Director & CEO