

# V.S.T.TILLERS TRACTORS LIMITED

Registered office and Factory: P.B.No. 4801, Mahadevapura PO., Bangalore 560 048

Part I

## Unaudited Results for the Quarter and Nine Months ended December 31, 2012

(Rs. In lakhs)

|    | PARTICULARS                                                                                    | For the quarters ended            |                                    |                                   | For the nine months ended         |                                   | For the year ended          |
|----|------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|    |                                                                                                | December 31, 2012<br>(Un Audited) | September 30, 2012<br>(Un Audited) | December 31, 2011<br>(Un Audited) | December 31, 2012<br>(Un Audited) | December 31, 2011<br>(Un Audited) | March 31, 2012<br>(Audited) |
| 1  | Income from operations                                                                         | 12,247                            | 8,885                              | 12,257                            | 34,001                            | 37,272                            | 52,809                      |
|    | (a) Net Sales/Income from operations (Net of excise duty)                                      | 28                                | 38                                 | 44                                | 108                               | 147                               | 255                         |
|    | (b) Other operating income                                                                     | 12,275                            | 8,923                              | 12,301                            | 34,109                            | 37,419                            | 53,064                      |
|    | Total income from operations                                                                   |                                   |                                    |                                   |                                   |                                   |                             |
| 2  | Expenses                                                                                       | 8,953                             | 9,437                              | 8,828                             | 29,088                            | 26,597                            | 37,621                      |
|    | (a) Cost of materials consumed                                                                 | 630                               | 650                                | 505                               | 1,722                             | 1,347                             | 624                         |
|    | (b) Purchases of stock-in-trade                                                                | (1,073)                           | (4,063)                            | (528)                             | (7,412)                           | (1,387)                           | (392)                       |
|    | (c) Changes in inventories of finished goods, work in progress and stock-in-trade              | 676                               | 716                                | 685                               | 2,092                             | 2,089                             | 2,842                       |
|    | (d) Employee benefit expenses                                                                  | 84                                | 87                                 | 50                                | 250                               | 237                               | 321                         |
|    | (e) Depreciation and amortisation expenses                                                     | 1,134                             | 1,162                              | 1,199                             | 3,540                             | 3,641                             | 5,090                       |
|    | (f) Other expenses                                                                             | 10,404                            | 7,989                              | 10,738                            | 29,279                            | 32,524                            | 46,105                      |
|    | Total expenses                                                                                 | 1,871                             | 934                                | 1,562                             | 4,830                             | 4,894                             | 6,959                       |
| 3  | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)  | 31                                | 53                                 | 99                                | 166                               | 348                               | 463                         |
| 4  | Other income                                                                                   | 1,902                             | 987                                | 1,661                             | 4,996                             | 5,242                             | 7,422                       |
| 5  | Profit from ordinary activities before finance costs and exceptional items (3-4)               | 28                                | 28                                 | 21                                | 82                                | 63                                | 86                          |
| 6  | Finance costs                                                                                  | 1,874                             | 959                                | 1,640                             | 4,914                             | 5,179                             | 7,336                       |
| 7  | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | -                                 | -                                  | -                                 | -                                 | -                                 | -                           |
| 8  | Exceptional items                                                                              | 1,874                             | 959                                | 1,640                             | 4,914                             | 5,179                             | 7,336                       |
| 9  | Profit/ (Loss) from ordinary activities before tax (7-8)                                       | 582                               | 302                                | 457                               | 1,566                             | 1,638                             | 2,343                       |
| 10 | Tax expense                                                                                    | 1,292                             | 657                                | 1,183                             | 3,348                             | 3,541                             | 4,993                       |
| 11 | Net profit/ (Loss) from ordinary activities after tax (9-10)                                   | -                                 | -                                  | -                                 | -                                 | -                                 | -                           |
| 12 | Extraordinary items                                                                            | 1,292                             | 657                                | 1,183                             | 3,348                             | 3,541                             | 4,993                       |
| 13 | Net Profit Period / Year (11- 12)                                                              |                                   |                                    |                                   |                                   |                                   |                             |
|    |                                                                                                | 864                               | 864                                | 864                               | 864                               | 864                               | 864                         |
| 14 | Paid up equity share capital                                                                   |                                   |                                    |                                   |                                   |                                   | 19,561                      |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year       | 15                                | 8                                  | 14                                | 39                                | 41                                | 58                          |
| 16 | Basic and Diluted Earnings per share before and after extraordinary items                      |                                   |                                    |                                   |                                   |                                   |                             |

*Blamner*

**Part II: Selected Information for the Quarter ended December 31, 2012**

|          | Particulars                                                                                | For the quarters ended            |                                    |                                   | For the nine months ended         |                                   | For the year ended          |
|----------|--------------------------------------------------------------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|          |                                                                                            | December 31, 2012<br>(Un Audited) | September 30, 2012<br>(Un Audited) | December 31, 2011<br>(Un Audited) | December 31, 2012<br>(Un Audited) | December 31, 2011<br>(Un Audited) | March 31, 2012<br>(Audited) |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                         |                                   |                                    |                                   |                                   |                                   |                             |
| 1        | Public shareholding                                                                        |                                   |                                    |                                   |                                   |                                   |                             |
|          | - Number of shares                                                                         | 3,987,464                         | 3,987,464                          | 3,986,964                         | 3,987,464                         | 3,986,964                         | 3,987,464                   |
|          | - Percentage of shareholding                                                               | 46.15%                            | 46.15%                             | 46.15%                            | 46.15%                            | 46.15%                            | 46.15%                      |
| 2        | Promoters and Promoter Group Shareholding                                                  |                                   |                                    |                                   |                                   |                                   |                             |
|          | (a) Pledged / Encumbered                                                                   |                                   |                                    |                                   |                                   |                                   |                             |
|          | - Number of shares                                                                         |                                   | -                                  |                                   |                                   |                                   | -                           |
|          | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group ) |                                   | -                                  |                                   |                                   |                                   | -                           |
|          | - Percentage of shares ( as a % of the total share capital of the company)                 |                                   | -                                  |                                   |                                   |                                   | -                           |
|          | (b) Non-encumbered                                                                         |                                   |                                    |                                   |                                   |                                   |                             |
|          | - Number of shares                                                                         | 4,652,064                         | 4,652,064                          | 4,652,564                         | 4,652,064                         | 4,652,564                         | 4,652,064                   |
|          | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group ) | 100%                              | 100%                               | 100.00%                           | 100%                              | 100.00%                           | 100%                        |
|          | - Percentage of shares ( as a % of the total share capital of the company)                 | 53.85%                            | 53.85%                             | 53.85%                            | 53.85%                            | 53.85%                            | 53.85%                      |

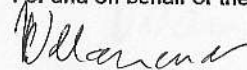
**B Information on Investors Complaints for the Quarter ended December 31, 2012**

| Particulars                                    | For the quarter ended<br>December 31, 2012 |
|------------------------------------------------|--------------------------------------------|
| Pending at the beginning of the Quarter        | Nil                                        |
| Received during the Quarter                    | 6                                          |
| Disposed of during the Quarter                 | 6                                          |
| Remaining unresolved at the end of the Quarter | Nil                                        |

**Notes:**

|   |                                                                                                                                                                                                                                                                |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 11th February, 2013. The Statutory Auditors of the Company have carried out a limited review on the aforesaid results of the Company. |
| 2 | The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.                            |
| 3 | Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.                                                                                                                              |

For and on behalf of the Board of Directors

  
V.P. Mahendra  
Managing Director

Place: Bangalore

Date : February 11, 2013