

V.S.T.TILLERS TRACTORS LIMITED

Registered office & Factory : P.B.No. 4801, Mahadevapura PO., Bangalore 560 048
Standalone Unaudited Financial Results for the Quarter ended 30th September 2012

(Rs. In Lakhs)

SI No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations(Net of excise duty)	8,885	12,869	13,697	21,754	25,015	52,809
	(b) Other operating income	38	42	41	80	103	255
	Total income from operations	8,923	12,911	13,738	21,834	25,118	53,064
2	Expenses						
	(a) Cost of materials consumed	9,437	10,697	10,195	20,134	17,769	37,621
	(b) Purchases of stock-in-trade	650	442	316	1,092	842	624
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(4063)	(2277)	(672)	(6340)	(859)	(392)
	(d) Employee benefit expenses	716	700	740	1,416	1,404	2,842
	(e) Depreciation and amortisation expenses	87	79	91	166	187	321
	(f) Other expenses	1,162	1,244	1,352	2,406	2,442	5,090
	Total expenses	7,989	10,886	12,022	18,875	21,786	46,105
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	934	2,025	1,716	2,959	3,332	6,959
4	Other income	53	81	130	134	248	463
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3{+/-}4)	987	2,106	1,846	3,093	3,581	7,422
6	Finance costs	28	26	22	53	42	86
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5{+/-}6)	959	2,081	1,824	3,040	3,539	7,336
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7{+/-}8)	959	2,081	1,824	3,040	3,539	7,336
10	Tax expense	302	682	593	984	1,181	2,349
11	Net profit/ (Loss) from ordinary activities after tax (9{+/-}10)	657	1,399	1,231	2,056	2,358	4,987
12	Extraordinary items (net of tax expense Rs. ----- lakhs)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11{+/-} 12)	657	1,399	1,231	2,056	2,358	4,987
14	Paid up equity share capital(Face value of Rs.10/- each)	864	864	864	864	864	864
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						19,561
16	Basic and Diluted earning per share before & after extraordinary Items	8	16	14	24	27	58

(Rs. In Lakhs)

Sl No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	39,87,464	39,87,464	39,81,964	39,87,464	39,81,964	39,87,464
	- Percentage of shareholding	46.15%	46.15%	46.09%	46.15%	46.09%	46.15%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	46,52,064	46,52,064	46,57,564	46,52,064	46,57,564	46,52,064
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.85%	53.85%	53.91%	53.85%	53.91%	53.85%
	INVESTOR COMPLAINTS						

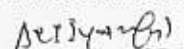
B	Particulars	Quarter ended (30.09.2012)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter.	Nil

Notes:

1. The above results were reviewed by the Audit committee and approved by the Board at their meeting held on November 2, 2012.
2. The company is engaged only in business of manufacturing and trading of agricultural machinery and accordingly there is one segment.
3. Figures for the previous periods have been regrouped/re-arranged, wherever necessary to make them comparable.
4. The Statutory Auditors have carried a limited review of the above Financial Results.

Place- Bangalore
Date- 02/11/2012

For and behalf of Board of Directors



B C S Iyengar
Executive Director

V.S.T.TILLERS TRACTORS LIMITED

Registered office & Factory : P.B.No. 4801, Mahadevapura PO., Bangalore 560 048

Standalone Unaudited Statement of Assets and Liabilities as at 30th September 2012

(Rupees in Lakhs)

Particulars	As at (Current half year ended) (30.09.2012) (Unaudited)	As at (Previous year end) (31.03.2012) (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	864	864
(b) Reserves and surplus	21683	20525
Sub-total - Shareholders' funds	22547	21389
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	346	316
(b) Other long-term liabilities	44	67
(c) Long-term provisions	147	139
Sub-total - Non-current liabilities	537	522
3. Current liabilities		
(a) Short-term borrowings	2447	1599
(b) Trade payables	2948	4062
(c) Other current liabilities	4276	4518
(d) Short-term provisions	57	63
Sub-total Current liabilities	9727	10242
TOTAL - EQUITY AND LIABILITIES	32811	32152
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible Assets	6240	5705
ii) Capital work-in-progress	743	616
(b) Non-current investments	415	415
(c) Long-term loans and advances	358	376
Sub-total Non-current assets	7755	7112
2 Current assets		
(a) Current investments	1495	2024
(b) Inventories	12418	6591
(c) Trade receivables	8456	12329
(d) Cash and Bank Balances	37	2063
(e) Short-term loans and advances	2631	2027
(f) Other current assets	18	6
Sub-total Current assets	25056	25041
TOTAL -ASSETS	32811	32152

1. The Unaudited statement of Assets and Liability has been prepared in the format prescribed by the revised schedule VI to the Companies Act, 1956

2. Previous years figures have been recast/restated to conform to the classification of the current period.

Place- Bangalore
Date- 02/11/2012

For and behalf of Board of Directors

B C S Iyengar

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Executive Director

REVIEW REPORT

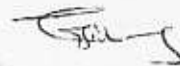
To,
The Board of Directors,
V.S.T.TILLERS TRACTORS LIMITED

1. We have reviewed the accompanying Statement of unaudited results ("The Statement") of M/s. **V.S.T.TILLERS TRACTORS LIMITED** ("The Company") for the quarter and half year ended 30th September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these 'unaudited financial results' based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying of 'unaudited financial results' have not been prepared in all material respects in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Brahmayya & Co.,**
Firm Registration No.000515S
Chartered Accountants



G.Srinivas
Partner
Membership No.086761

Place: Bangalore
Date: 2nd November, 2012

