



VST TILLERS TRACTORS LIMITED

Reg. Office & Factory: Post Box No.4801, Mahadevapura Post, Whitefield Road, Bangalore - 560048
Phone: 91-80-28510805/6/7, Fax: 91-80-28510221 Email: vstgen@vsttillers.com www.vsttillers.com



Ref: SEC/SE/2012-13

August 13, 2012

The General Manager – Listing,
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051
Fax No – 022 – 26598237/38

Dear Sir,

Sub : Outcome of Board Meeting

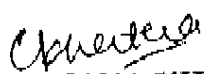
This is to inform you that the Board Meeting of the Company held today (i.e. August 13, 2012) concluded at 1.20 PM. The Board has approved the Un-Audited Financial results for the quarter ended June 30, 2012 (Copy enclosed).

Also, please find enclosed herewith a copy of "LIMITED REVIEW REPORT" on the Un-audited Financial results of the Company for the quarter ended June 30, 2012 issued by the Statutory Auditors of the Company.

We request you take this on record.

Thank you,

Yours truly,
for VST Tillers Tractors Ltd,


CHINMAYA KHATUA
COMPANY SECRETARY

Encl : a.a.

Manufacturers of :

VST Shakti / Mitsubishi Shakti Power Tillers, Tractors, Diesel Engines, Rice Transplanters & Reapers

 A VST GROUP
ENTERPRISE

V.S.T. TILLERS TRACTORS LIMITED

Registered office: P.B.No. 4801, Mahadevapura PO., Bangalore 560 048

Unaudited Financial Results for the Quarter ended 30th June 2012

(Rs. in Lakhs)

PARTICULARS	3 months ended (30.06.2012)	Preceding 3 months ended (31.03.2012)	Corresponding 3 months ended in the previous year (30.06.2011)	Previous year ended (31.03.2012)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	12,888	15,537	11,318	52,808
(b) Other operating income	42	75	63	255
Total income from operations	12,911	15,612	11,380	53,063
2 Expenses				
(a) Cost of materials consumed	10,887	11,024	7,574	37,821
(b) Purchases of stock-in-trade	442	-723	526	624
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-2,277	985	-188	-382
(d) Employee benefit expenses	700	753	884	2,842
(e) Depreciation and amortisation expenses	79	84	96	321
(f) Other expenses	1,244	1,445	1,090	5,090
Total expenses	10,888	13,577	9,784	46,106
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,023	2,035	1,616	6,957
4 Other income	81	149	119	463
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3(+/-)4)	2,104	2,184	1,735	7,420
6 Finance costs	28	27	20	66
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	2,081	2,157	1,715	7,354
8 Exceptional items	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7(+/-)8)	2,081	2,157	1,715	7,354
10 Tax expense	682	711	588	2,349
11 Net profit/ (Loss) from ordinary activities after tax (9(+/-)10)	1,399	1,446	1,127	4,987
12 Extraordinary items (net of tax expense Rs. — lakhs)	-	-	-	-
13 Net Profit/ (Loss) for the period (11(+/-)12)	1,399	1,446	1,127	4,987
14 Paid up equity share capital (Face value of Rs. 10/- each)	884	884	884	884
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	19,561
16 Basic and Diluted earning per share before & after extraordinary items	16	17	13	58

(Rs. In Lakhs)

PARTICULARS	3 months ended (30.06.2012)	Preceding 3 months ended (31.03.2012)	Corresponding 3 months ended in the previous year (30.06.2011)	Previous year ended (31.03.2012)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ARTICULARS OF SHAREHOLDING				
Public shareholding				
Number of shares	39,87,464	39,87,464	39,81,964	39,87,464
Percentage of shareholding	46.15%	46.15%	46.09%	46.15%
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
b) Non-encumbered				
- Number of shares	46,52,064	46,52,064	46,57,564	46,52,064
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	53.85%	53.85%	53.91%	53.85%

INVESTOR COMPLAINTS

Particulars	3 month ended 30.06.12
Ending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter.	Nil

Notes:

- The above results were reviewed by the Audit committee and approved by the Board at their meeting held on August 13, 2012.
- The company is engaged only in business of manufacturing and trading of agricultural machinery and accordingly there is one segment.
- Figures for the previous periods have been regrouped, wherever necessary to conform to the current period presentation.
- The Statutory Auditors have carried a limited review of the above Financial Results.

Place- Bangalore.

Date- 13.08.2012

For V.S.T. TILLERS TRACTORS LTD.


 (V.P. MAHENDRA)
 Managing Director

BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS

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FAX : 080-22212437
EMAIL : srinivas@brahmayya.com
admin@brahmayyabl.com
'KHIVRAJ MANSION'
10/2, KASTURBA ROAD,
BANGALORE - 560 001.

LIMITED REVIEW REPORT

To,
The Board of Directors,
VST TILLERS TRACTORS LIMITED

1. We have reviewed the accompanying financial information of M/s. **VST TILLERS TRACTORS LIMITED** ("The Company") comprising of 'unaudited financial results' for the quarter ended June 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these 'unaudited financial results' based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BRAHMAYYA & CO.,

CONTINUATION SHEET

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying of 'unaudited financial results' have not been prepared in all material respects in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Brahmayya & Co.,**
Firm Registration No.0005155
Chartered Accountants

G. Srinivas

G.Srinivas

Partner

Membership No.086761

Place: Bangalore

Date: 13th Aug, 2012

